

**Fund Performance (%) – Series ETF**

The indicated Fund series was launched on July 21, 2025. Performance data is not shown for the first 12 months.

**Calendar Year Returns (%) – Series ETF**

The indicated Fund series was launched on July 21, 2025. Performance data is not available for a full calendar year.

**Value of \$10,000 investment – Series ETF**

The indicated Fund series was launched on July 21, 2025. Performance data is not shown for the first 12 months.

**What does the Fund invest in?**

The Fund seeks to provide income and the potential for long-term capital appreciation by investing primarily, either directly or indirectly, in fixed-income securities of governments, government-related issuers, corporations, and other issuers located anywhere in the world.

**Key Reasons to Invest**

- The fund invests in a diverse mix of global fixed-income securities across multiple sectors.
- Actively adjusts positioning based on four key risks: interest rate risk, credit risk, currency risk, and liquidity risk.
- Active currency and duration management to help manage risk and add alpha potential.

**Portfolio Manager****Agile Investment Management, LLC**

Dan Janis  
Peter Azzinaro  
Noelle Corum, CFA  
Start date: September 2024  
Richard Cochinos, CFA, FRM, CAIA  
Charles C. Tomes  
Start date: April 2026

**Fund Details**

**Fund Type:** Trust

**Size:** \$1.0 billion

**Inception Date:** July 21, 2025

**Market Price:** \$10.16

**NAV:** \$10.13

**Management Fee\*:** 0.65%

\*Management fees do not include administration fees and applicable taxes.

**Risk Tolerance:****Distribution Frequency:**

Series ETF: Monthly, variable

**Fund Codes (Ticker)**

| Series | Exchange | Ticker | Cusip     |
|--------|----------|--------|-----------|
| ETF    | TMX      | GTRI   | 44935E107 |

**Distributions (\$/unit)†**

|                |       |
|----------------|-------|
| June 2025      | -     |
| July 2025      | -     |
| August 2025    | 0.021 |
| September 2025 | 0.026 |
| October 2025   | 0.024 |
| November 2025  | 0.026 |

**Distributions (\$/unit)†**

|               |       |
|---------------|-------|
| December 2025 | 0.023 |
| January 2026  | 0.034 |
| February 2026 | 0.028 |
| March 2026    | 0.035 |
| April 2026    | 0.045 |
| May 2026      | 0.028 |

**IA Clarington Investments Inc.**

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2  
888.860.9888 | iacfunds@ia.ca | [iaclarington.com](http://iaclarington.com)

Asset Mix<sup>4</sup>

|                                           |              |
|-------------------------------------------|--------------|
| <b>Fixed Income</b>                       | <b>97.8%</b> |
| Foreign Government Bonds                  | 18.8%        |
| Investment Fund(s) - Fixed Income         | 15.7%        |
| U.S. Government Bonds                     | 12.1%        |
| U.S. Investment Grade Corporate Bonds     | 12.1%        |
| Canadian Investment Grade Corporate Bonds | 8.9%         |
| Canadian High Yield Corporate Bonds       | 8.3%         |
| Foreign Investment Grade Corporate Bonds  | 7.2%         |
| Mortgage Backed Securities                | 4.8%         |
| U.S. High Yield Corporate Bonds           | 4.0%         |
| Foreign High Yield Corporate Bonds        | 3.0%         |
| Canadian Government Agencies Bonds        | 2.0%         |
| Other                                     | 0.9%         |
| <b>Cash and Other</b>                     | <b>2.2%</b>  |
| Cash and Other Net Assets                 | 2.2%         |

## Geographic Allocation

|                   |       |
|-------------------|-------|
| United States     | 48.5% |
| Canada            | 20.3% |
| Australia         | 8.3%  |
| Japan             | 5.2%  |
| United Kingdom    | 4.8%  |
| Mexico            | 4.2%  |
| Republic of Korea | 3.9%  |
| Other             | 1.3%  |
| Asia-Other        | 1.3%  |

Top Fixed-Income Holdings<sup>1</sup>

|                                                         |              |
|---------------------------------------------------------|--------------|
| iShares iBoxx \$ High Yield Corporate Bond ETF          | 5.8%         |
| Government of United States, 4.625%, 2046-02-15         | 5.4%         |
| State Street SPDR Portfolio High Yield Bond ETF         | 5.4%         |
| United Mexican States, 8.500%, 2028-03-02               | 3.0%         |
| iShares iBoxx \$ Investment Grade Corporate Bond ETF    | 2.8%         |
| Government of Japan, 2.100%, 2035-12-20                 | 2.7%         |
| Government of United States, 4.250%, 2035-08-15         | 2.6%         |
| Government of Japan, 1.600%, 2030-12-20                 | 2.1%         |
| Government of the Republic of Korea, 3.250%, 2035-12-10 | 2.0%         |
| Government of United States, 5.000%, 2056-05-15         | 2.0%         |
| <b>Total Allocation</b>                                 | <b>33.8%</b> |

Top Issuers<sup>1</sup>

|                                     |              |
|-------------------------------------|--------------|
| Government of United States         | 12.1%        |
| Government of Japan                 | 4.8%         |
| United Mexican States               | 4.2%         |
| Government of the Republic of Korea | 3.9%         |
| United Kingdom                      | 3.8%         |
| Fannie Mae Pool                     | 3.5%         |
| Commonwealth of Australia           | 1.6%         |
| CPPIB Capital Inc.                  | 1.5%         |
| AT&T Inc.                           | 1.5%         |
| Sollio Cooperative Group            | 1.2%         |
| <b>Total Allocation</b>             | <b>38.1%</b> |

Credit Risk<sup>2</sup>

|     |       |
|-----|-------|
| AAA | 18.3% |
| AA  | 11.9% |
| A   | 14.3% |
| BBB | 22.3% |
| BB  | 13.2% |
| B   | 2.1%  |

|                                                |            |
|------------------------------------------------|------------|
| <b>Total Number of Investments<sup>3</sup></b> | <b>189</b> |
| Fixed Income                                   | 185        |
| Equity                                         | 4          |

## Portfolio Characteristics

|                        |          |
|------------------------|----------|
| Portfolio Yield        | 5.4%     |
| Average Coupon         | 5.2%     |
| Modified Duration      | 6.2 yrs  |
| Average Term           | 12.4 yrs |
| Average Credit Quality | A        |

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington.

† Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (IAIM).