

Fund Performance (%) – Series F

The indicated Fund series was launched on June 17, 2024. Performance data is not shown for the first 12 months.

Calendar Year Returns (%) – Series F

The indicated Fund series was launched on June 17, 2024. Performance data is not available for a full calendar year.

Value of \$10,000 investment – Series F

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What does the Fund invest in?

The Fund’s objective is to achieve long-term capital appreciation by investing primarily in equity securities, generally common stock, of companies of any size located outside of Canada and the United States.

Key Reasons to Invest

- Takes a long-term private equity-oriented approach by partnering with management who think and act like owners.
- Aims to invest in high-quality companies when they trade at a significant discount to the estimate of intrinsic value.
- A high-conviction portfolio of typically 30–45 stocks of companies that in the manager’s view have sustainable competitive advantages and profitable growth.

Portfolio Manager

Loomis Sayles & Company, L.P.
Aziz V. Hamzaogullari, MBA, CFA
Start date: June 2024

Fund Details

Fund Type:	Trust	MER*:	Series F: 1.11% Series F6: 1.13% *as at Sept. 30, 2024
Size:	\$20.5 million	Risk Tolerance:	<div><div>Low</div><div>Medium</div><div>High</div></div>
Inception Date:	Series F: June 17, 2024	Distribution Frequency:	Series F: Annual, variable Series F6: Monthly, fixed
NAV:	Series F: \$11.37 Series F6: \$10.80		

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	9577	DF \$CDN	9596
DA \$CDN	9595	F \$CDN	9581
E \$CDN	9579	F6 \$CDN	9582
E6 \$CDN	9580		
T6 \$CDN	9578		

Series	Front	Series	Fee-Based
A \$U.S.	9585	F \$U.S.	9589
E \$U.S.	9587	F6 \$U.S.	9590
E6 \$U.S.	9588		
T6 \$U.S.	9586		

Distributions (\$/unit)†	F	F6
June 2024	-	-
July 2024	-	0.050
August 2024	-	0.050
September 2024	-	0.050
October 2024	-	0.050
November 2024	-	0.050

Distributions (\$/unit)†	F	F6
December 2024	0.160	0.206
January 2025	-	0.050
February 2025	-	0.050
March 2025	-	0.050
April 2025	-	0.050
May 2025	-	0.050

Asset Mix

Equity	98.0%
Foreign Equities	84.3%
U.S. Equities	9.6%
Canadian Equities	4.1%
Cash and Other	2.0%
Cash and Other Net Assets	2.0%

Geographic Allocation

China	16.3%
United Kingdom	11.8%
Switzerland	9.7%
United States	9.6%
Netherlands	9.0%
Argentina	8.8%
France	6.0%
Germany	5.7%
Australia	5.4%
Denmark	4.2%
Canada	4.1%
Japan	2.6%
Brazil	2.5%
Europe-Other	1.9%
Asia-Other	0.4%

Top Equity Holdings

MercadoLibre Inc.	8.9%
Adyen NV	7.0%
Tesla Inc.	5.8%
SAP SE	5.7%
WiseTech Global Ltd.	5.4%
Tencent Holdings Ltd.	5.1%
Trip.com Group Ltd.	5.0%
Novo Nordisk AS	4.2%
Shopify Inc.	4.1%
ARM Holdings PLC	3.9%
Total Allocation	55.1%

Equity Sector Allocation¹

Consumer Discretionary	28.5%
Information Technology	21.0%
Health Care	16.1%
Consumer Staples	12.3%
Financials	8.5%
Communication Services	6.2%
Industrials	5.2%

Total Number of Investments²	34
Equity	34

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.