

**Fund Performance (%) – Series F**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-6.5	-4.8	-4.8	0.4	0.8	-	-	-0.5

**Calendar Year Returns (%) – Series F**

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	-	-	-	-	-	-0.5	0.3

**Value of \$10,000 investment – Series F**



**What does the Fund invest in?**

The Fund’s objective is to achieve long-term capital appreciation by investing primarily in equity securities of small-cap issuers around the world that meet the portfolio manager’s socially responsible investment criteria.

**Key Reasons to Invest**

- Provides responsible investors with potential for increased diversification and investment breadth through small-cap equities.
- Invests in a diversified portfolio of attractively priced global small-cap equities that have the potential for growth.
- Employs a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The environmental, social and governance (ESG) team works collaboratively with the financial analysis team on a security-by-security basis for enhanced idea generation and risk management.

**Portfolio Manager**

**Vancity Investment Management Ltd.**  
 Marc Sheard, CFA  
 Charan Sanghera, CFA  
 Jeffrey Adams, CFA, CIM, RIS  
 Start date: February 2023

**Fund Details**

<b>Fund Type:</b> Trust	<b>MER*:</b> Series F: 1.16% Series F6: 1.15% *as at Sept. 30, 2025
<b>Size:</b> \$23.0 million	<b>Risk Tolerance:</b> <div style="display: flex; justify-content: space-between; width: 100px;"> <span>Low</span> <span>Medium</span> <span>High</span> </div>
<b>Inception Date:</b> Series F: Feb. 6, 2023	<b>Distribution Frequency:</b> Series F: Annual, variable Series F6: Monthly, fixed
<b>NAV:</b> Series F: \$8.87 Series F6: \$7.25	

**Fund Codes (CCM)**

Series	Front	Series	Fee-Based
A	6850	F	6854
E	6852	F6	6855
E6	6853		
T6	6851		

Distributions (\$/unit)†	F	F6
April 2025	-	0.050
May 2025	-	0.050
June 2025	-	0.050
July 2025	-	0.050
August 2025	-	0.050
September 2025	-	0.050

Distributions (\$/unit)†	F	F6
October 2025	-	0.050
November 2025	-	0.050
December 2025	0.395	0.356
January 2026	-	0.039
February 2026	-	0.039
March 2026	-	0.039

**Asset Mix**

<b>Equity</b>	<b>97.6%</b>
Foreign Equities	45.4%
U.S. Equities	39.0%
Canadian Equities	8.2%
Income Trusts	5.0%
<b>Cash and Other</b>	<b>2.4%</b>
Cash and Other Net Assets	2.4%

**Geographic Allocation**

United States	39.9%
United Kingdom	20.6%
Canada	8.2%
Europe-Other	6.9%
Italy	4.7%
Netherlands	4.7%
Japan	4.0%
Sweden	3.8%
Australia	2.8%
Asia-Other	1.9%

**Top Equity Holdings**

Diploma PLC	3.4%
Halma PLC	2.9%
Steadfast Group Ltd.	2.8%
Croda International PLC	2.7%
FirstService Corp.	2.7%
Spirax Group	2.6%
Guidewire Software Inc.	2.6%
Stevanato Group SpA	2.6%
Admiral Group PLC	2.6%
Kinaxis Inc.	2.6%
<b>Total Allocation</b>	<b>27.5%</b>

**Equity Sector Allocation<sup>1</sup>**

Industrials	34.5%
Information Technology	22.5%
Consumer Discretionary	12.5%
Financials	9.5%
Real Estate	7.6%
Health Care	4.7%
Consumer Staples	3.8%
Materials	2.7%

<b>Total Number of Investments<sup>2</sup></b>	<b>53</b>
Equity	53

**Portfolio Characteristics**

Portfolio Yield	1.4%
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<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

† Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).