

# Socially Responsible Investing IA Clarington Enhance Global Small Cap SRI Fund (Series A and T)

December 31, 2025

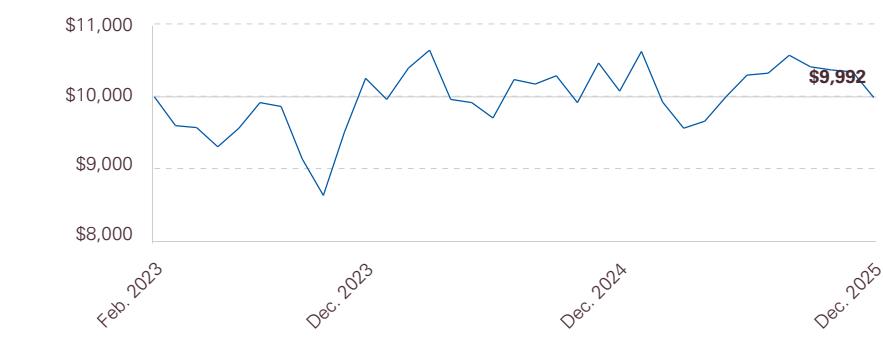
## Fund Performance (%) – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-3.4	-4.1	-0.9	-0.9	-	-	-	0.0

## Calendar Year Returns (%) – Series A

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	-	-	-	-	-	-1.7	-0.9

## Value of \$10,000 investment – Series A



## Fund Details

<b>Fund Type:</b>	Trust	<b>MER*:</b>	Series A: 2.37% Series T6: 2.47%
<b>Size:</b>	\$25.0 million	<b>Elite Pricing MER*:</b>	Series E: 2.25% *as at Sept. 30, 2025
<b>Inception Date:</b>	Series A: Feb. 6, 2023	<b>Risk Tolerance:</b>	
<b>NAV:</b>	Series A: \$9.06 Series T6: \$7.50	<b>Low</b>	<b>Medium</b>
		<b>Medium</b>	<b>High</b>
		<b>Distribution Frequency:</b>	
		Series A: Annual, variable	
		Series T6: Monthly, fixed	

Distributions (\$/unit)†	A	T6
January 2025	-	0.042
February 2025	-	0.042
March 2025	-	0.042
April 2025	-	0.042
May 2025	-	0.042
June 2025	-	0.042

Distributions (\$/unit)†	A	T6
July 2025	-	0.042
August 2025	-	0.042
September 2025	-	0.042
October 2025	-	0.042
November 2025	-	0.042
December 2025	0.359	0.339

## What does the Fund invest in?

The Fund's objective is to achieve long-term capital appreciation by investing primarily in equity securities of small-cap issuers around the world that meet the portfolio manager's socially responsible investment criteria.

## Key Reasons to Invest

- Provides responsible investors with potential for increased diversification and investment breadth through small-cap equities.
- Invests in a diversified portfolio of attractively priced global small-cap equities that have the potential for growth.
- Employs a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The environmental, social and governance (ESG) team works collaboratively with the financial analysis team on a security-by-security basis for enhanced idea generation and risk management.

## Portfolio Manager

### Vancity Investment Management Ltd.

Marc Sheard, CFA  
Charan Sanghera, CFA  
Jeffrey Adams, CFA, CIM, RIS  
Start date: February 2023

## Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	6850	F	6854
E	6852	F6	6855
E6	6853		
T6	6851		

## IA Clarington Investments Inc.

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## Asset Mix

<b>Equity</b>	<b>101.6%</b>
Foreign Equities	46.3%
U.S. Equities	40.3%
Canadian Equities	7.8%
Income Trusts	7.2%
<b>Cash and Other</b>	<b>-1.6%</b>
Cash and Other Net Assets	-1.6%

## Geographic Allocation

United States	42.1%
United Kingdom	22.9%
Canada	7.8%
Europe-Other	6.2%
Netherlands	5.4%
Italy	4.3%
Asia	3.8%
Sweden	3.1%
Australia	3.0%
Switzerland	2.7%
Australia & Oceania-Other	0.5%

## Top Equity Holdings

Boyd Group Services Inc.	3.0%
Steadfast Group Ltd.	3.0%
Safestore Holdings PLC, REIT	2.9%
Halma PLC	2.9%
Aalberts NV	2.9%
Diploma PLC	2.9%
Spirax Group	2.9%
Tetra Tech Inc.	2.8%
Five Below Inc.	2.8%
FirstService Corp.	2.6%
<b>Total Allocation</b>	<b>28.7%</b>

Equity Sector Allocation<sup>1</sup>

Industrials	32.2%
Information Technology	22.1%
Consumer Discretionary	14.1%
Real Estate	9.8%
Financials	9.7%
Health Care	5.9%
Consumer Staples	5.4%
Materials	2.5%

Total Number of Investments<sup>2</sup>

Equity	51
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## Portfolio Characteristics

Portfolio Yield	1.5%
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<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).