

### Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.7	-5.7	-3.1	12.1	11.6	11.2	-	8.1

### Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	7.6	-8.5	18.0	4.8	21.2	-4.6	7.5	29.5

### Value of \$10,000 investment – Guarantee B



### What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

### Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

### Portfolio Manager

#### IA Global Asset Management Inc.

Danesh Rohinton  
Oliver Shao, CFA  
Start date: June 2023  
Jean-René Adam, MSc, CFA  
Start date: June 2022

### Fund Details

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$7.6 million

**Inception Date:** Guarantee B: May 12, 2016

**NAV:** Guarantee A: \$19.66  
Guarantee B: \$20.43  
Guarantee C: \$22.22

**MER\*:** Guarantee A: 4.04%  
Guarantee B: 3.62%  
Guarantee C: 2.70%  
\*as at Dec. 31, 2024

#### Risk Tolerance:



#### Distribution Frequency:

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

### Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
June 2024	0.089	0.092	0.100
July 2024	0.270	0.280	0.302
August 2024	0.053	0.056	0.059
September 2024	0.061	0.063	0.068
October 2024	0.113	0.117	0.127
November 2024	0.102	0.106	0.115

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
December 2024	0.764	0.793	0.862
January 2025	0.250	0.259	0.281
February 2025	0.141	0.146	0.159
March 2025	0.235	0.245	0.265
April 2025	0.056	0.060	0.063
May 2025	0.094	0.098	0.107

**Asset Mix\*\***

<b>Equity</b>	<b>99.3%</b>
U.S. Equities	94.3%
Income Trusts	2.5%
Foreign Equities	2.5%
<b>Cash and Other</b>	<b>0.7%</b>
Cash and Other Net Assets	0.7%

**Geographic Allocation\*\***

United States	96.8%
Ireland	2.5%

**Top Equity Holdings\*\***

Microsoft Corp.	7.1%
CMS Energy Corp.	5.3%
Amazon.com Inc.	5.2%
UnitedHealth Group Inc.	4.6%
Linde PLC	4.3%
Alphabet Inc.	4.3%
Philip Morris International Inc.	3.9%
CME Group Inc.	3.6%
The Sherwin-Williams Co.	3.2%
Mastercard Inc.	3.1%
<b>Total Allocation</b>	<b>44.6%</b>

**Equity Sector Allocation\*\*<sup>1</sup>**

Financials	16.9%
Information Technology	16.7%
Industrials	14.0%
Materials	9.5%
Consumer Staples	9.1%
Health Care	8.4%
Consumer Discretionary	8.2%
Communication Services	6.9%
Utilities	5.3%
Real Estate	2.5%
Energy	1.9%

**Total Number of Investments<sup>2</sup>**

Equity	34
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**Portfolio Characteristics**

Portfolio Yield	1.3%
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<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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