Fund Performance (%) - Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.7	5.7	3.9	9.6	16.3	11.5	-	8.6

Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	7.6	-8.5	18.0	4.8	21.2	-4.6	7.5	29.5

Value of \$10,000 investment - Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

iA Global Asset Management Inc.

Danesh Rohinton Oliver Shao, CFA Start date: June 2023 Jean-René Adam, MSc, CFA Start date: June 2022

Fund Details

Guarantee Guarantee A:

Options: 100% death / 100% maturity

Guarantee B:

100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$7.5 million

Inception Date: Guarantee B: May 12, 2016

NAV:

Guarantee A: \$21.05 Guarantee B: \$21.90 Guarantee C: \$23.90 MER*: Guarantee A: 4.04%

Guarantee B: 3.62%

Guarantee C: 2.70%

*as at Dec. 31, 2024

Risk Tolerance:

Low	Medium	High

Distribution Frequency:

Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
October 2024	0.113	0.117	0.127
November 2024	0.102	0.106	0.115
December 2024	0.764	0.793	0.862
January 2025	0.250	0.259	0.281
February 2025	0.141	0.146	0.159
March 2025	0.235	0.245	0.265

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
April 2025	0.056	0.060	0.063
May 2025	0.094	0.098	0.107
June 2025	0.139	0.145	0.157
July 2025	0.124	0.131	0.141
August 2025	0.212	0.220	0.240
September 2025	0.125	0.130	0.144





Asset Mix**

Equity	99.5%
U.S. Equities	92.1%
Income Trusts	4.5%
Foreign Equities	2.9%
Cash and Other	0.5%
Cash and Other Net Assets	0.5%

Geographic Allocation**

United States	96.5%
Ireland	2.9%

Top Equity Holdings**

Microsoft Corp.	6.1%
Alphabet Inc.	5.1%
Amazon.com Inc.	5.0%
UnitedHealth Group Inc.	4.7%
NVIDIA Corp.	4.6%
CMS Energy Corp.	4.3%
CRH PLC	3.8%
Philip Morris International Inc.	3.2%
Apple Inc.	3.2%
Accenture PLC	2.9%
Total Allocation	42.9%

Equity Sector Allocation**,1

Information Technology	20.6%
Financials	16.2%
Industrials	11.9%
Health Care	9.9%
Materials	9.5%
Consumer Staples	8.3%
Communication Services	7.8%
Consumer Discretionary	6.6%
Utilities	4.3%
Real Estate	2.4%
Energy	2.1%

Total Number of Investments ²	36
Equity	36
Portfolio Characteristics	
Portfolio Yield	1.4%

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

^{**}of the Underlying Mutual Fund

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not quaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.