U.S. Equity IA Clarington U.S. Dividend Growth GIF

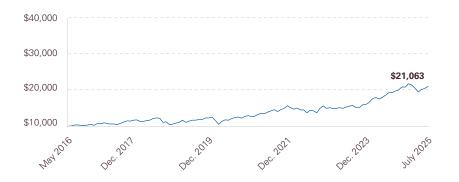
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.9	8.3	1.2	9.1	13.3	11.5	-	8.4

Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	7.6	-8.5	18.0	4.8	21.2	-4.6	7.5	29.5

Value of \$10,000 investment - Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

iA Global Asset Management Inc.

Danesh Rohinton Oliver Shao, CFA Start date: June 2023 Jean-René Adam, MSc, CFA Start date: June 2022

Fund Details

Guarantee Options:	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C:	MER*: *as at Dec.	Guarantee A: 4.04% Guarantee B: 3.62% Guarantee C: 2.70% 31, 2024	
	75% death / 75% maturity	Risk Tole	rance:	
Size:	\$7.7 million	Low	Medium	High
Inception Date: Guarantee B: May 12, 2016		Distributi	ion Frequency:	
NAV:	Guarantee A: \$20.52 Guarantee B: \$21.33 Guarantee C: \$23.24	Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable		

Distributions (\$/unit)†	Guarantee Guarantee Guarantee			
	Α	В	С	
August 2024	0.053	0.056	0.059	
September 2024	0.061	0.063	0.068	
October 2024	0.113	0.117	0.127	
November 2024	0.102	0.106	0.115	
December 2024	0.764	0.793	0.862	
January 2025	0.250	0.259	0.281	

Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions (\$/unit)†	Guarantee Guarantee Guarantee			
	Α	В	С	
February 2025	0.141	0.146	0.159	
March 2025	0.235	0.245	0.265	
April 2025	0.056	0.060	0.063	
May 2025	0.094	0.098	0.107	
June 2025	0.139	0.145	0.157	
July 2025	0.124	0.131	0.141	



IA Clarington Investments Inc.

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IA Clarington U.S. Dividend Growth GIF

Asset Mix**	
Equity	98.5%
U.S. Equities	91.4%
Income Trusts	4.5%
Foreign Equities	2.6%
Cash and Other	1.5%
Cash and Other Net Assets	1.5%

Geographic Allocation**

United States	95.9%
Ireland	2.6%

Top Equity Holdings**

Total Allocation	42.1%
Meta Platforms Inc.	2.9%
CME Group Inc.	3.0%
Philip Morris International Inc.	3.4%
CRH PLC	3.5%
UnitedHealth Group Inc.	3.9%
CMS Energy Corp.	4.4%
Alphabet Inc.	4.5%
NVIDIA Corp.	4.5%
Amazon.com Inc.	5.2%
Microsoft Corp.	6.8%

Equity Sector Allocation**,1

Information Technology	17.9%
Financials	17.7%
Industrials	12.9%
Materials	9.2%
Health Care	9.1%
Consumer Staples	8.4%
Communication Services	7.4%
Consumer Discretionary	6.9%
Utilities	4.4%
Real Estate	2.3%
Energy	2.2%
Total Number of Investments ²	35
Equity	35
Portfolio Characteristics	
Portfolio Yield	1.5%

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

^{**}of the Underlying Mutual Fund

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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