

Fund Performance (%) – Guarantee B

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| 2.9 | 8.3 | 1.2 | 9.1 | 13.3 | 11.5 | - | 8.4 |

Calendar Year Returns (%) – Guarantee B

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|------|------|
| - | - | 7.6 | -8.5 | 18.0 | 4.8 | 21.2 | -4.6 | 7.5 | 29.5 |

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

IA Global Asset Management Inc.

Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

| | |
|---------------------------|---|
| Guarantee Options: | Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity |
| Size: | \$7.7 million |
| Inception Date: | Guarantee B: May 12, 2016 |
| NAV: | Guarantee A: \$20.52 Guarantee B: \$21.33 Guarantee C: \$23.24 |

MER*: Guarantee A: 4.04%
Guarantee B: 3.62%
Guarantee C: 2.70%
*as at Dec. 31, 2024

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

| Series | Front |
|-------------|----------|
| Guarantee A | IAC 8300 |
| Guarantee B | IAC 8302 |
| Guarantee C | IAC 8304 |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| August 2024 | 0.053 | 0.056 | 0.059 |
| September 2024 | 0.061 | 0.063 | 0.068 |
| October 2024 | 0.113 | 0.117 | 0.127 |
| November 2024 | 0.102 | 0.106 | 0.115 |
| December 2024 | 0.764 | 0.793 | 0.862 |
| January 2025 | 0.250 | 0.259 | 0.281 |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| February 2025 | 0.141 | 0.146 | 0.159 |
| March 2025 | 0.235 | 0.245 | 0.265 |
| April 2025 | 0.056 | 0.060 | 0.063 |
| May 2025 | 0.094 | 0.098 | 0.107 |
| June 2025 | 0.139 | 0.145 | 0.157 |
| July 2025 | 0.124 | 0.131 | 0.141 |

Asset Mix**

| | |
|---------------------------|--------------|
| Equity | 98.5% |
| U.S. Equities | 91.4% |
| Income Trusts | 4.5% |
| Foreign Equities | 2.6% |
| Cash and Other | 1.5% |
| Cash and Other Net Assets | 1.5% |

Geographic Allocation**

| | |
|---------------|-------|
| United States | 95.9% |
| Ireland | 2.6% |

Top Equity Holdings**

| | |
|----------------------------------|--------------|
| Microsoft Corp. | 6.8% |
| Amazon.com Inc. | 5.2% |
| NVIDIA Corp. | 4.5% |
| Alphabet Inc. | 4.5% |
| CMS Energy Corp. | 4.4% |
| UnitedHealth Group Inc. | 3.9% |
| CRH PLC | 3.5% |
| Philip Morris International Inc. | 3.4% |
| CME Group Inc. | 3.0% |
| Meta Platforms Inc. | 2.9% |
| Total Allocation | 42.1% |

Equity Sector Allocation¹**

| | |
|------------------------|-------|
| Information Technology | 17.9% |
| Financials | 17.7% |
| Industrials | 12.9% |
| Materials | 9.2% |
| Health Care | 9.1% |
| Consumer Staples | 8.4% |
| Communication Services | 7.4% |
| Consumer Discretionary | 6.9% |
| Utilities | 4.4% |
| Real Estate | 2.3% |
| Energy | 2.2% |

| | |
|--|-----------|
| Total Number of Investments² | 35 |
| Equity | 35 |

Portfolio Characteristics

| | |
|-----------------|------|
| Portfolio Yield | 1.5% |
|-----------------|------|

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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