U.S. Equity

IA Clarington U.S. Dividend Growth GIF

September 30, 2025

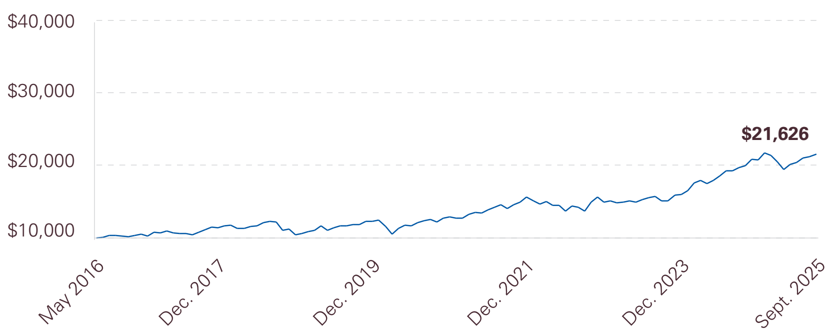
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.7	5.7	3.9	9.6	16.3	11.5	-	8.6

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	7.6	-8.5	18.0	4.8	21.2	-4.6	7.5	29.5

Value of $10,000 investment – Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

iA Global Asset Management Inc.
Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity; Guarantee B: 100% death / 75% maturity; Guarantee C: 75% death / 75% maturity

Size: $7.5 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee A: $21.05; Guarantee B: $21.90; Guarantee C: $23.90

MER*: Guarantee A: 4.04%; Guarantee B: 3.62%; Guarantee C: 2.70%

*as at Dec. 31, 2024

Risk Tolerance:

Low		Medium		High
		■		

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2024	0.113	0.117	0.127
November 2024	0.102	0.106	0.115
December 2024	0.764	0.793	0.862
January 2025	0.250	0.259	0.281
February 2025	0.141	0.146	0.159
March 2025	0.235	0.245	0.265

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2025	0.056	0.060	0.063
May 2025	0.094	0.098	0.107
June 2025	0.139	0.145	0.157
July 2025	0.124	0.131	0.141
August 2025	0.212	0.220	0.240
September 2025	0.125	0.130	0.144

iA Financial Group

IA Clarington Investments Inc.

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iA Clarington™ Investments

Asset Mix**

Equity	**99.5%**
U.S. Equities	92.1%
Income Trusts	4.5%
Foreign Equities	2.9%
Cash and Other	**0.5%**
Cash and Other Net Assets	0.5%

Geographic Allocation**

United States	96.5%
Ireland	2.9%

Top Equity Holdings**

Microsoft Corp.	6.1%
Alphabet Inc.	5.1%
Amazon.com Inc.	5.0%
UnitedHealth Group Inc.	4.7%
NVIDIA Corp.	4.6%
CMS Energy Corp.	4.3%
CRH PLC	3.8%
Philip Morris International Inc.	3.2%
Apple Inc.	3.2%
Accenture PLC	2.9%
Total Allocation	**42.9%**

Equity Sector Allocation**,[1]

Information Technology	20.6%
Financials	16.2%
Industrials	11.9%
Health Care	9.9%
Materials	9.5%
Consumer Staples	8.3%
Communication Services	7.8%
Consumer Discretionary	6.6%
Utilities	4.3%
Real Estate	2.4%
Energy	2.1%

Total Number of Investments[2]	36
Equity	36

Portfolio Characteristics	
Portfolio Yield	1.4%

[1] Excludes applicable sector allocations of exchange-traded funds. [2] Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.