U.S. Equity

IA Clarington U.S. Dividend Growth Fund (Series F)

September 30, 2026

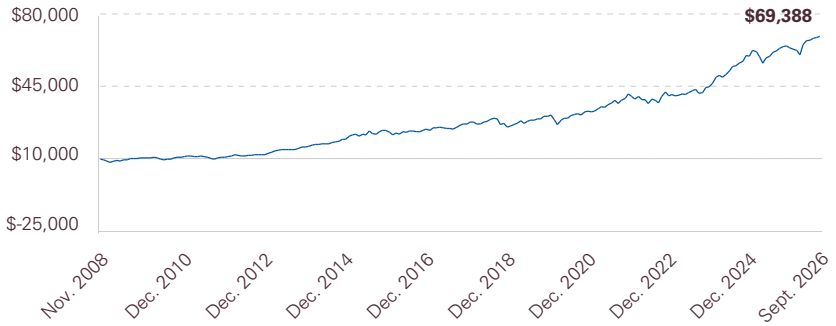
Fund Performance (%)‡ – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.9	2.6	9.0	9.2	18.2	13.5	11.5	11.4

Calendar Year Returns (%) – Series F

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.9	10.4	-6.1	21.5	8.0	24.5	-1.8	10.6	33.1	6.4

Value of $10,000 investment‡ – Series F



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

iA Global Asset Management Inc.
Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Fund Type: Trust

Size: $956.5 million

Inception Date: Series F: Nov. 3, 2008

NAV: Series F: $54.40
Series F6: $13.33

MER*: Series F: 0.78%
Series F6: 0.78%
*as at Mar. 31, 2026

Risk Tolerance:

Low		Medium		High

Distribution Frequency:

Series F: Annual, variable
Series F6: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A $CDN	202	F $CDN	1402
E $CDN	1505	F6 $CDN	1535
E6 $CDN	4978		
T6 $CDN	1532		

Series	Front	Series	Fee-Based
A $U.S.	3262	F $U.S.	3267
E $U.S.	3265	F6 $U.S.	3268
T6 $U.S.	3273		

Distributions ($/unit)†	F	F6
October 2025	-	0.069
November 2025	-	0.069
December 2025	0.683	1.077
January 2026	-	0.069
February 2026	-	0.069
March 2026	-	0.069

Distributions ($/unit)†	F	F6
April 2026	-	0.069
May 2026	-	0.069
June 2026	-	0.069
July 2026	-	0.069
August 2026	-	0.069
September 2026	-	0.069

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iA Clarington™ Investments

IA Clarington U.S. Dividend Growth Fund (Series F)

September 30, 2026

Asset Mix

Equity	**97.4%**
U.S. Equities	85.4%
Foreign Equities	6.5%
Income Trusts	5.5%
Cash and Other	**2.6%**
Cash and Other Net Assets	2.6%

Geographic Allocation

United States	90.9%
Taiwan	6.5%

Top Equity Holdings

Microsoft Corp.	7.5%
NVIDIA Corp.	7.4%
Taiwan Semiconductor Manufacturing Co. Ltd.	6.5%
Meta Platforms Inc.	6.2%
Amazon.com Inc.	5.4%
Alphabet Inc.	4.7%
Apple Inc.	4.7%
CMS Energy Corp.	4.1%
Broadcom Inc.	3.9%
Union Pacific Corp.	3.8%
Total Allocation	**54.2%**

Equity Sector Allocation[1]

Information Technology	32.7%
Communication Services	11.0%
Financials	10.7%
Health Care	7.8%
Industrials	7.7%
Consumer Staples	7.6%
Consumer Discretionary	7.0%
Utilities	4.1%
Materials	3.4%
Energy	2.8%
Real Estate	2.7%

Total Number of Investments[2]	**35**
Equity	35

Portfolio Characteristics	
Portfolio Yield	1.4%

‡ On November 26, 2012, the sub-advisor changed. This change may have affected the Fund's performance.
[1] Excludes applicable sector allocations of exchange-traded funds. [2] Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).