IA Clarington Thematic Innovation Class (Series F)

Fund Performance (%)* - Series F

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| 4.9 | 10.3 | 12.3 | 24.5 | 25.4 | 15.1 | 11.1 | 10.7 |

Calendar Year Returns (%)* – Series F

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|-------|------|------|------|-------|------|------|
| 15.1 | 14.0 | 9.9 | -25.8 | 18.4 | 31.3 | 19.8 | -20.2 | 23.6 | 38.6 |

Value of \$10,000 investment* - Series F



What does the Fund invest in?

The Fund seeks to achieve long-term capital growth by investing primarily in U.S. equities.

Key Reasons to Invest

- The Fund offers exposure to innovative U.S. large-cap companies that seek to benefit from technological advances and/or prosper in a perpetually changing environment.
- Disciplined investment process that combines qualitative and quantitative analysis with a focus on risk management.
- Well diversified portfolio that aims to invest broadly across sectors of the economy.

Portfolio Manager

iA Global Asset Management Inc.

Maxime Houde, CFA Start date: February 2023 Jean-René Adam, MSc, CFA Start date: June 2022

Fund Details

Fund Type: Class

Size: \$75.4 million

Inception Date: Series F: June 25, 2014

NAV: Series F: \$29.04

Series F5: \$17.06

MER*: Series F: 1.29% Series F5: 1.27%

*as at Mar. 31, 2025

Risk Tolerance:

Low Medium High

Distribution Frequency:

Series F: Annual, variable Series F5: Monthly, fixed

Fund Codes (CCM)

| Series | Front | Series | Fee-Based |
|----------------------|--------------|-----------------------|--------------|
| A \$CDN | 9965 | F \$CDN | 9973 |
| E \$CDN | 9987 | F5 \$CDN | 9974 |
| E5 \$CDN | 9988 | | |
| T5 \$CDN | 9968 | | |
| Series | Front | Series | Fee-Based |
| | | | |
| A \$U.S. | 9977 | F \$U.S. | 9985 |
| | 9977 9990 | F \$U.S. F5 \$U.S. | 9985 9986 |
| A \$U.S. | | | |
| A \$U.S. E \$U.S. | 9990 | | |

| Distributions (\$/share)† | F | F5 |
|---------------------------|-------|-------|
| October 2024 | - | 0.053 |
| November 2024 | 0.001 | 0.054 |
| December 2024 | - | 0.053 |
| January 2025 | 2.005 | 1.298 |
| February 2025 | - | 0.071 |
| March 2025 | - | 0.071 |

| Distributions (\$/share)† | F | F5 |
|---------------------------|---|-------|
| April 2025 | - | 0.071 |
| May 2025 | - | 0.071 |
| June 2025 | - | 0.071 |
| July 2025 | - | 0.071 |
| August 2025 | - | 0.071 |
| September 2025 | _ | 0.071 |



2.5%

1.3%

0.4%

Asset Mix

Europe Asia

Central America

| Equity | 99.6% |
|---------------------------|-------|
| U.S. Equities | 95.4% |
| Foreign Equities | 4.2% |
| Cash and Other | 0.4% |
| Cash and Other Net Assets | 0.4% |
| Geographic Allocation | |
| United States | 95.4% |

Top Equity Holdings

| NVIDIA Corp. | 9.6% |
|----------------------|-------|
| Microsoft Corp. | 8.0% |
| Alphabet Inc. | 5.8% |
| Apple Inc. | 5.2% |
| Amazon.com Inc. | 4.7% |
| Meta Platforms Inc. | 4.3% |
| Broadcom Inc. | 3.4% |
| JPMorgan Chase & Co. | 2.5% |
| Oracle Corp. | 1.9% |
| Netflix Inc. | 1.7% |
| Total Allocation | 47.1% |

Equity Sector Allocation¹

| Information Technology | 37.6% |
|------------------------|-------|
| Communication Services | 13.9% |
| Financials | 10.9% |
| Health Care | 10.4% |
| Consumer Discretionary | 9.1% |
| Industrials | 8.9% |
| Consumer Staples | 3.4% |
| Utilities | 2.9% |
| Materials | 1.6% |
| Energy | 0.9% |
| | |

| Total Number of Investments ² | 80 |
|--|------|
| Equity | 80 |
| Portfolio Characteristics | |
| Portfolio Yield | 0.7% |

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except IFSAs. The iA Cl Inc. (iAIM).

[‡] On May 30, 2019, the sub-advisor and strategies of the Fund changed. These changes may have affected the Fund's performance.

Lexcludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.