

Fund Performance (%)† – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-3.0	-5.0	-5.0	15.0	19.8	11.0	10.0	9.8

Calendar Year Returns (%)† – Series F

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
14.0	9.9	-25.8	18.4	31.3	19.8	-20.2	23.6	38.6	13.0

Value of \$10,000 investment† – Series F



What does the Fund invest in?

The Fund seeks to achieve long-term capital growth by investing primarily in U.S. equities.

Key Reasons to Invest

- The Fund offers exposure to innovative U.S. large-cap companies that seek to benefit from technological advances and/or prosper in a perpetually changing environment.
- Disciplined investment process that combines qualitative and quantitative analysis with a focus on risk management.
- Well diversified portfolio that aims to invest broadly across sectors of the economy.

Portfolio Manager

IA Global Asset Management Inc.

Maxime Houde, CFA
Start date: February 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Fund Type: Class
Size: \$68.9 million
Inception Date: Series F: June 25, 2014
NAV: Series F: \$25.62
Series F5: \$14.65

MER*: Series F: 1.29%
Series F5: 1.27%
Reduced MER (Est.):** Series F: 0.64%
Series F5: 0.64%

*as at Sept. 30, 2025

Risk Tolerance:



Distribution Frequency:

Series F: Annual, variable
Series F5: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	9965	F \$CDN	9973
E \$CDN	9987	F5 \$CDN	9974
E5 \$CDN	9988		
T5 \$CDN	9968		
Series	Front	Series	Fee-Based
A \$U.S.	9977	F \$U.S.	9985
E \$U.S.	9990	F5 \$U.S.	9986
E5 \$U.S.	9991		
T5 \$U.S.	9980		

Distributions (\$/share)†	F	F5
April 2025	-	0.071
May 2025	-	0.071
June 2025	-	0.071
July 2025	-	0.071
August 2025	-	0.071
September 2025	-	0.071

Distributions (\$/share)†	F	F5
October 2025	-	0.071
November 2025	0.002	0.072
December 2025	-	0.071
January 2026	2.255	1.370
February 2026	-	0.071
March 2026	-	0.071

IA Clarington Investments Inc.

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Asset Mix

Equity	99.6%
U.S. Equities	94.5%
Foreign Equities	5.1%
Cash and Other	0.4%
Cash and Other Net Assets	0.4%

Geographic Allocation

United States	94.5%
Asia	2.5%
Europe	2.4%
Central America	0.3%

Top Equity Holdings

NVIDIA Corp.	9.3%
Alphabet Inc.	6.3%
Apple Inc.	5.9%
Amazon.com Inc.	5.0%
Microsoft Corp.	4.2%
Broadcom Inc.	3.2%
Meta Platforms Inc.	3.0%
JPMorgan Chase & Co.	2.1%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.0%
Eli Lilly and Co.	1.8%
Total Allocation	42.8%

Equity Sector Allocation¹

Information Technology	35.3%
Communication Services	12.2%
Health Care	11.2%
Financials	10.2%
Consumer Discretionary	9.5%
Industrials	9.0%
Energy	4.0%
Consumer Staples	3.5%
Utilities	3.3%
Materials	1.5%

Total Number of Investments²	87
Equity	87

Portfolio Characteristics

Portfolio Yield	0.9%
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‡ On May 30, 2019, the sub-advisor and strategies of the Fund changed. These changes may have affected the Fund's performance.

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

The MER (est.) has been reduced by way of a management fee and administration fee waiver. This waiver may be cancelled or changed in the future at IA Clarington's discretion.

‡‡The reduced MER (est.) is estimated based on the reduced management fee and administration fee effective February 2, 2026 plus IRC and Director fees (where applicable) and a blended HST rate based on the last published MER as of September 30, 2025. The HST rate of the Fund will change. The new fees will not be fully reflected in the fund's published MER until the annual MER for the year ended March 31, 2026.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund.

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