

# Socially Responsible Investing IA Clarington Inhance Monthly Income SRI GIF

July 31, 2025

## Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.0	5.6	5.3	10.8	5.1	7.3	-	4.5

## Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8

## Value of \$10,000 investment – Guarantee B



## What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

## Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

## Portfolio Manager

### Vancity Investment Management Ltd

Start date: December 2009

Marc Sheard, CFA  
Jeffrey Adams, CFA, CIM, RIS  
Wes Dearborn, CFA  
Jeffrey Lew, CFA  
Start date: April 2021

## Fund Details

**Guarantee Options:** Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$5.5 million

**Inception Date:** Guarantee B: May 12, 2016

**NAV:** Guarantee B: \$15.25  
Guarantee C: \$16.03

**MER\*:** Guarantee B: 3.19%  
Guarantee C: 2.68%  
\*as at Dec. 31, 2024

### Risk Tolerance:



### Distribution Frequency:

Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

## Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
August 2024	0.008	0.008
September 2024	0.016	0.017
October 2024	0.057	0.060
November 2024	0.174	0.182
December 2024	0.249	0.267
January 2025	0.017	0.018

Distributions (\$/unit)†	Guarantee B	Guarantee C
February 2025	0.005	0.006
March 2025	0.007	0.008
April 2025	0.001	0.001
May 2025	0.011	0.011
June 2025	0.009	0.009
July 2025	0.025	0.026

**Asset Mix\*\***

<b>Equity</b>	<b>74.9%</b>
Canadian Equities	39.0%
Income Trusts	16.6%
Foreign Equities	11.2%
U.S. Equities	5.5%
Preferred Equities	2.6%
<b>Fixed Income</b>	<b>23.5%</b>
Canadian Investment Grade Corporate Bonds	22.8%
Canadian High Yield Corporate Bonds	0.7%
<b>Cash and Other</b>	<b>1.6%</b>
Cash and Other Net Assets	1.6%

**Geographic Allocation\*\***

Canada	79.3%
United States	7.9%
United Kingdom	6.7%
Europe-Other	4.4%

**Credit Risk\*\*<sup>4</sup>**

AA	7.8%
A	6.1%
BBB	8.9%
BB	0.7%
Pfd-2	2.4%
Pfd-3	0.2%

**Top Equity Holdings\*\***

DRI Healthcare Trust	3.1%
Royal Bank of Canada	3.1%
The Toronto-Dominion Bank	2.6%
Games Workshop Group PLC	2.6%
Exchange Income Corp.	2.4%
Gildan Activewear Inc.	2.2%
Canadian Imperial Bank of Commerce	2.1%
Element Fleet Management Corp.	2.1%
CME Group Inc.	2.0%
Bank of Montreal	2.0%
<b>Total Allocation</b>	<b>24.2%</b>

**Equity Sector Allocation\*\*<sup>2</sup>**

Financials	22.1%
Real Estate	11.8%
Industrials	11.4%
Consumer Discretionary	10.9%
Consumer Staples	5.9%
Materials	3.2%
Health Care	3.1%
Information Technology	2.7%
Utilities	2.4%
Communication Services	1.5%

**Top Fixed-Income Holdings\*\*<sup>1</sup>**

The Bank of Nova Scotia, 5.679%, 2033-08-02	1.1%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Toronto-Dominion Bank, 4.210%, 2027-06-01	1.1%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.0%
Bell Canada, 5.150%, 2028-11-14	1.0%
Bank of Montreal, 4.420%, 2029-07-17	0.9%
Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	0.9%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
<b>Total Allocation</b>	<b>9.8%</b>

<b>Total Number of Investments<sup>3</sup></b>	<b>97</b>
Fixed Income	36
Equity	61

**Portfolio Characteristics**

Portfolio Yield	3.9%
Average Coupon	5.7%
Modified Duration	2.6 yrs
Average Term	11.8 yrs
Average Credit Quality	A

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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