

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-3.7	-0.2	-0.2	12.2	6.7	4.1	-	4.8

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8	11.3

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd

Start date: December 2009

Marc Sheard, CFA
 Jeffrey Adams, CFA, CIM, RIS
 Wes Dearborn, CFA
 Jeffrey Lew, CFA
 Start date: April 2021

Fund Details

Guarantee Options:	Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee B: 3.19% Guarantee C: 2.68% <small>*as at Dec. 31, 2025</small>
Size:	\$4.4 million	Risk Tolerance:
Inception Date:	Guarantee B: May 12, 2016	Distribution Frequency: Guarantee B: Monthly, variable Guarantee C: Monthly, variable
NAV:	Guarantee B: \$16.08 Guarantee C: \$16.95	

Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
April 2025	0.001	0.001
May 2025	0.011	0.011
June 2025	0.009	0.009
July 2025	0.025	0.026
August 2025	0.035	0.037
September 2025	0.061	0.065

Distributions (\$/unit)†	Guarantee B	Guarantee C
October 2025	0.036	0.038
November 2025	0.053	0.058
December 2025	0.656	0.698
January 2026	0.038	0.038
February 2026	0.054	0.057
March 2026	0.079	0.083

Asset Mix**

Equity	72.6%
Canadian Equities	45.7%
Income Trusts	11.6%
Foreign Equities	10.8%
Preferred Equities	2.8%
U.S. Equities	1.7%
Fixed Income	25.8%
Canadian Investment Grade Corporate Bonds	25.1%
Canadian High Yield Corporate Bonds	0.7%
Cash and Other	1.6%
Cash and Other Net Assets	1.6%

Geographic Allocation**

Canada	83.3%
United Kingdom	4.4%
United States	4.3%
Europe-Other	3.0%
Sweden	2.5%
Asia	0.9%

Credit Risk⁴**

AA	8.8%
A	7.5%
BBB	8.8%
BB	0.7%
Pfd-2	2.5%
Pfd-3	0.3%

Top Equity Holdings**

Royal Bank of Canada	5.0%
The Toronto-Dominion Bank	3.3%
DRI Healthcare Trust	3.1%
Exchange Income Corp.	2.8%
Diversified Royalty Corp.	2.5%
Addtech AB	2.5%
Gildan Activewear Inc.	2.5%
Restaurant Brands International Inc.	2.2%
Bank of Montreal	2.2%
The North West Co. Inc.	2.1%
Total Allocation	28.2%

Equity Sector Allocation²**

Financials	24.2%
Consumer Discretionary	12.0%
Industrials	10.0%
Real Estate	9.1%
Consumer Staples	6.7%
Health Care	3.1%
Utilities	2.8%
Materials	2.4%
Communication Services	1.3%
Information Technology	0.9%

Top Fixed-Income Holdings¹**

Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	1.2%
The Bank of Nova Scotia, 5.679%, 2033-08-02	1.2%
Bank of Montreal, 6.034%, 2033-09-07	1.2%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.2%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.1%
Bell Canada, 5.150%, 2028-11-14	1.1%
National Bank of Canada, 5.023%, 2029-02-01	1.0%
Bank of Montreal, 4.420%, 2029-07-17	1.0%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
Total Allocation	10.8%

Total Number of Investments³

Total Number of Investments³	93
Fixed Income	35
Equity	58

Portfolio Characteristics

Portfolio Yield	3.8%
Average Coupon	5.7%
Modified Duration	2.4 yrs
Average Term	10.9 yrs
Average Credit Quality	A

¹ Cash and Other Net Assets are excluded. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁴ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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