

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.7	2.4	6.2	13.2	10.1	4.5	5.2	5.3

**Calendar Year Returns (%) – Guarantee B**

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8	11.3

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

**Key Reasons to Invest**

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

**Portfolio Manager**

**Vancity Investment Management Ltd**

**Start date: December 2009**

Marc Sheard, CFA  
 Jeffrey Adams, CFA, CIM, RIS  
 Wes Dearborn, CFA  
 Jeffrey Lew, CFA  
 Start date: April 2021

**Fund Details**

**Guarantee Options:** Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$4.4 million

**Inception Date:** Guarantee B: May 12, 2016

**NAV:** Guarantee B: \$17.10  
 Guarantee C: \$18.04

**MER\*:** Guarantee B: 3.19%  
 Guarantee C: 2.68%  
 \*as at Dec. 31, 2025

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
June 2025	0.009	0.009
July 2025	0.025	0.026
August 2025	0.035	0.037
September 2025	0.061	0.065
October 2025	0.036	0.038
November 2025	0.053	0.058

Distributions (\$/unit)†	Guarantee B	Guarantee C
December 2025	0.656	0.698
January 2026	0.038	0.038
February 2026	0.054	0.057
March 2026	0.079	0.083
April 2026	0.036	0.040
May 2026	0.052	0.055

**Asset Mix\*\***

<b>Equity</b>	<b>73.4%</b>
Canadian Equities	47.1%
Income Trusts	12.5%
Foreign Equities	9.3%
Preferred Equities	2.7%
U.S. Equities	1.8%
<b>Fixed Income</b>	<b>25.2%</b>
Canadian Investment Grade Corporate Bonds	24.5%
Other	0.7%
<b>Cash and Other</b>	<b>1.4%</b>
Cash and Other Net Assets	1.4%

**Geographic Allocation\*\***

Canada	84.7%
Europe-Other	5.1%
United States	4.6%
United Kingdom	3.3%
Asia	0.9%

**Credit Risk\*\*<sup>4</sup>**

AA	8.6%
A	7.4%
BBB	8.5%
BB	0.7%
Pfd-2	2.5%
Pfd-3	0.3%

**Top Equity Holdings\*\***

Royal Bank of Canada	5.6%
The Toronto-Dominion Bank	3.8%
DRI Healthcare Trust	2.8%
Exchange Income Corp.	2.8%
Diversified Royalty Corp.	2.6%
Gildan Activewear Inc.	2.6%
Bank of Montreal	2.4%
Addtech AB	2.3%
Canadian Imperial Bank of Commerce	2.2%
Restaurant Brands International Inc.	2.1%
<b>Total Allocation</b>	<b>29.2%</b>

**Equity Sector Allocation\*\*<sup>2</sup>**

Financials	25.5%
Consumer Discretionary	10.9%
Real Estate	9.7%
Industrials	8.5%
Consumer Staples	6.5%
Materials	3.9%
Health Care	2.8%
Utilities	2.6%
Communication Services	1.8%
Information Technology	1.2%

**Top Fixed-Income Holdings\*\*<sup>1</sup>**

Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	1.2%
The Bank of Nova Scotia, 5.679%, 2033-08-02	1.2%
Bank of Montreal, 6.034%, 2033-09-07	1.2%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Bank of Nova Scotia, 3.575%, 2030-05-01	1.1%
National Bank of Canada, 5.023%, 2029-02-01	1.0%
Dollarama Inc., 3.850%, 2030-12-16	1.0%
Bank of Montreal, 4.420%, 2029-07-17	1.0%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
<b>Total Allocation</b>	<b>10.6%</b>

**Total Number of Investments<sup>3</sup>**

<b>Total Number of Investments<sup>3</sup></b>	<b>94</b>
Fixed Income	36
Equity	58

**Portfolio Characteristics**

Portfolio Yield	3.5%
Average Coupon	5.6%
Modified Duration	2.3 yrs
Average Term	10.9 yrs
Average Credit Quality	A

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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