

# Socially Responsible Investing IA Clarington Inhance Monthly Income SRI GIF

December 31, 2025

## Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.9	2.4	11.3	11.3	8.4	5.6	-	4.9

## Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8	11.3

## Value of \$10,000 investment – Guarantee B



## Fund Details

<b>Guarantee Options:</b>	Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	<b>MER*:</b> Guarantee B: 3.19% Guarantee C: 2.68% *as at Dec. 31, 2024
<b>Size:</b>	\$5.0 million	<b>Risk Tolerance:</b> Low  High
<b>Inception Date:</b>	Guarantee B: May 12, 2016	<b>Distribution Frequency:</b> Guarantee B: Monthly, variable Guarantee C: Monthly, variable
<b>NAV:</b>	Guarantee B: \$16.11 Guarantee C: \$16.96	

Distributions (\$/unit)†		Guarantee Guarantee	
		B	C
January 2025		0.017	0.018
February 2025		0.005	0.006
March 2025		0.007	0.008
April 2025		0.001	0.001
May 2025		0.011	0.011
June 2025		0.009	0.009

Distributions (\$/unit)†		Guarantee Guarantee	
		B	C
July 2025		0.025	0.026
August 2025		0.035	0.037
September 2025		0.061	0.065
October 2025		0.036	0.038
November 2025		0.053	0.058
December 2025		0.656	0.698

## What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

## Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

## Portfolio Manager

### Vancity Investment Management Ltd

**Start date:** December 2009

Marc Sheard, CFA

Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Jeffrey Lew, CFA

Start date: April 2021

## Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

**Asset Mix\*\***

<b>Equity</b>	<b>74.2%</b>
Canadian Equities	45.0%
Income Trusts	12.9%
Foreign Equities	10.8%
U.S. Equities	2.8%
Preferred Equities	2.7%
<b>Fixed Income</b>	<b>24.2%</b>
Canadian Investment Grade Corporate Bonds	23.5%
Canadian High Yield Corporate Bonds	0.7%
<b>Cash and Other</b>	<b>1.6%</b>
Cash and Other Net Assets	1.6%

**Geographic Allocation\*\***

Canada	82.2%
United Kingdom	5.3%
United States	5.3%
Europe-Other	4.7%
Asia	0.8%

**Credit Risk\*\*\*,4**

AA	7.9%
A	6.8%
BBB	8.7%
BB	0.7%
Pfd-2	2.4%
Pfd-3	0.2%

**Top Equity Holdings\*\***

Royal Bank of Canada	5.1%
DRI Healthcare Trust	3.2%
The Toronto-Dominion Bank	3.2%
Gildan Activewear Inc.	2.8%
Diversified Royalty Corp.	2.4%
Exchange Income Corp.	2.4%
Premium Brands Holdings Corp.	2.4%
The North West Co. Inc.	2.3%
Addtech AB	2.2%
Bank of Montreal	2.1%
<b>Total Allocation</b>	<b>28.1%</b>

**Equity Sector Allocation\*\*\*,2**

Financials	24.5%
Consumer Discretionary	11.6%
Industrials	10.3%
Real Estate	9.7%
Consumer Staples	7.6%
Health Care	3.2%
Information Technology	2.3%
Utilities	2.1%
Materials	1.8%
Communication Services	1.2%

**Top Fixed-Income Holdings\*\*\*,1**

Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	1.1%
The Bank of Nova Scotia, 5.679%, 2033-08-02	1.1%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Toronto-Dominion Bank, 4.210%, 2027-06-01	1.1%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.0%
Bell Canada, 5.150%, 2028-11-14	1.0%
National Bank of Canada, 5.023%, 2029-02-01	1.0%
Bank of Montreal, 4.420%, 2029-07-17	0.9%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
<b>Total Allocation</b>	<b>10.1%</b>

**Total Number of Investments<sup>3</sup>**

Fixed Income	36
Equity	57

**Portfolio Characteristics**

Portfolio Yield	3.7%
Average Coupon	5.7%
Modified Duration	2.3 yrs
Average Term	10.9 yrs
Average Credit Quality	A

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS' rating or equivalent is presented.

\*\* of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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