

Socially Responsible Investing IA Clarington Inhance Monthly Income SRI GIF

May 31, 2025

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
4.6	3.6	4.4	14.3	3.3	8.0	-	4.5

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd

Start date: December 2009

Marc Sheard, CFA
Jeffrey Adams, CFA, CIM, RIS
Wes Dearborn, CFA
Jeffrey Lew, CFA
Start date: April 2021

Fund Details

Guarantee Options: Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$5.6 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee B: \$15.11
Guarantee C: \$15.87

MER*: Guarantee B: 3.19%
Guarantee C: 2.68%
*as at Dec. 31, 2024

Risk Tolerance:



Distribution Frequency:

Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
June 2024	0.000	0.000
July 2024	0.009	0.010
August 2024	0.008	0.008
September 2024	0.016	0.017
October 2024	0.057	0.060
November 2024	0.174	0.182

Distributions (\$/unit)†	Guarantee B	Guarantee C
December 2024	0.249	0.267
January 2025	0.017	0.018
February 2025	0.005	0.006
March 2025	0.007	0.008
April 2025	0.001	0.001
May 2025	0.011	0.011

Asset Mix**

Equity	75.0%
Canadian Equities	39.0%
Income Trusts	16.1%
Foreign Equities	11.5%
U.S. Equities	5.6%
Preferred Equities	2.8%
Fixed Income	23.3%
Canadian Investment Grade Corporate Bonds	22.6%
Canadian High Yield Corporate Bonds	0.7%
Cash and Other	1.7%
Cash and Other Net Assets	1.7%

Geographic Allocation**

Canada	79.1%
United States	7.7%
United Kingdom	7.1%
Europe-Other	4.4%

Credit Risk⁴**

AA	7.8%
A	5.4%
BBB	9.4%
BB	0.7%
Pfd-2	2.6%
Pfd-3	0.2%

Top Equity Holdings**

DRI Healthcare Trust	3.3%
Royal Bank of Canada	2.9%
Games Workshop Group PLC	2.5%
The Toronto-Dominion Bank	2.5%
Exchange Income Corp.	2.3%
The North West Co. Inc.	2.3%
CME Group Inc.	2.1%
Canadian Imperial Bank of Commerce	2.0%
Gildan Activewear Inc.	2.0%
Sun Life Financial Inc.	2.0%
Total Allocation	23.9%

Equity Sector Allocation²**

Financials	22.7%
Real Estate	11.7%
Industrials	11.2%
Consumer Discretionary	9.6%
Consumer Staples	5.7%
Information Technology	3.9%
Materials	3.5%
Health Care	3.3%
Utilities	2.0%
Communication Services	1.5%

Top Fixed-Income Holdings¹**

The Bank of Nova Scotia, 5.679%, 2033-08-02	1.1%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Toronto-Dominion Bank, 4.210%, 2027-06-01	1.1%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.0%
Bell Canada, 5.150%, 2028-11-14	1.0%
Bank of Montreal, 4.420%, 2029-07-17	0.9%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	0.9%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
Total Allocation	9.8%

Total Number of Investments³	101
Fixed Income	36
Equity	65

Portfolio Characteristics	
Portfolio Yield	4.0%
Average Coupon	5.7%
Modified Duration	2.6 yrs
Average Term	11.7 yrs
Average Credit Quality	A

¹ Cash and Other Net Assets are excluded. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁴ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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