# **IA Clarington Inhance Monthly Income SRI GIF**

#### September 30, 2025

## Fund Performance (%) - Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.9	3.1	8.6	7.5	8.8	7.5	-	4.8

# Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8

# Value of \$10,000 investment - Guarantee B



#### What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

# **Key Reasons to Invest**

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

# **Portfolio Manager**

Vancity Investment Management Ltd Start date: December 2009

Marc Sheard, CFA Jeffrey Adams, CFA, CIM, RIS Wes Dearborn, CFA Jeffrey Lew, CFA Start date: April 2021

#### **Fund Details**

**Guarantee** Guarantee B:

**Options:** 100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$5.4 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee B: \$15.73

Guarantee C: \$16.54

MER\*: Guarantee B: 3.19% Guarantee C: 2.68%

\*as at Dec. 31, 2024

# Risk Tolerance:

Low	Medium	High

# **Distribution Frequency:**

Guarantee B: Monthly, variable Guarantee C: Monthly, variable

# **Fund Codes**

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
October 2024	0.057	0.060
November 2024	0.174	0.182
December 2024	0.249	0.267
January 2025	0.017	0.018
February 2025	0.005	0.006
March 2025	0.007	0.008

Distributions (\$/unit)†	Guarantee	Guarantee Guarantee		
	В	С		
April 2025	0.001	0.001		
May 2025	0.011	0.011		
June 2025	0.009	0.009		
July 2025	0.025	0.026		
August 2025	0.035	0.037		
September 2025	0.061	0.065		





#### Asset Mix\*\*

Equity	75.1%
Canadian Equities	42.0%
Income Trusts	15.3%
Foreign Equities	12.0%
U.S. Equities	3.2%
Preferred Equities	2.6%
Fixed Income	23.9%
Canadian Investment Grade Corporate Bonds	23.2%
Canadian High Yield Corporate Bonds	0.7%
Cash and Other	1.0%
Cash and Other Net Assets	1.0%

## Geographic Allocation\*\*

Canada	81.6%
United Kingdom	6.7%
United States	5.4%
Europe-Other	4.5%
Asia	0.7%

#### Credit Risk\*\*,4

AA	7.8%
Α	6.1%
BBB	9.2%
BB	0.7%
Pfd-2	2.3%
Pfd-3	0.2%

## **Top Equity Holdings\*\***

Royal Bank of Canada	3.4%
DRI Healthcare Trust	3.2%
The Toronto-Dominion Bank	2.9%
Gildan Activewear Inc.	2.6%
Games Workshop Group PLC	2.5%
Diversified Royalty Corp.	2.5%
Canadian Imperial Bank of Commerce	2.3%
Bank of Montreal	2.3%
The North West Co. Inc.	2.2%
Exchange Income Corp.	2.2%
Total Allocation	26.1%

#### Equity Sector Allocation\*\*,2

Financials	22.9%
Industrials	11.6%
Consumer Discretionary	11.4%
Real Estate	10.2%
Consumer Staples	7.5%
Health Care	3.2%
Information Technology	2.5%
Utilities	2.5%
Materials	2.0%
Communication Services	1.4%

## Top Fixed-Income Holdings\*\*,1

**Total Number of Investments<sup>3</sup>** 

The Bank of Nova Scotia, 5.679%, 2033-08-02	1.1%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Toronto-Dominion Bank, 4.210%, 2027-06-01	1.1%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.0%
Bell Canada, 5.150%, 2028-11-14	1.0%
Bank of Montreal, 4.420%, 2029-07-17	0.9%
Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	0.9%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
Total Allocation	9.8%

Fixed Income	37
Equity	58
Portfolio Characteristics	
Portfolio Yield	3.8%
Average Coupon	5.7%
Modified Duration	2.5 yrs
Average Term	11.6 yrs
Average Credit Quality	А

<sup>&</sup>lt;sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

<sup>\*\*</sup>of the Underlying Mutual Fund

<sup>†</sup>Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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