

Socially Responsible Investing

IA Clarington Inhance Bond SRI Fund (Series F)

May 31, 2025

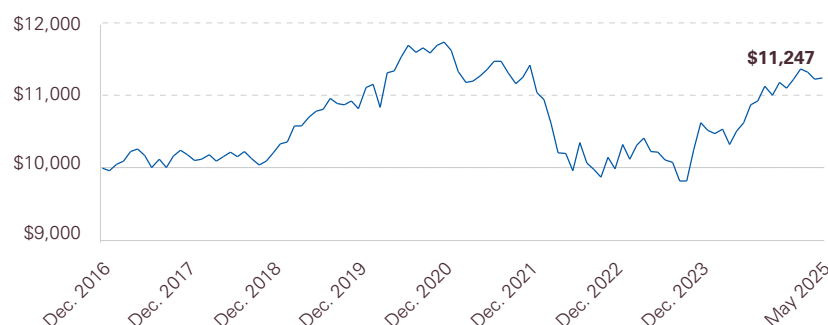
Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.2	-1.1	1.3	6.9	3.3	-0.2	-	1.4

Calendar Year Returns (%) – Series F

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	1.9	0.2	6.0	8.5	-2.7	-12.5	6.3	4.4

Value of \$10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to preserve capital and generate income with the potential for capital appreciation by investing primarily in government and corporate issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- Core plus fixed income solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Invests primarily in a diversified selection of government and corporate debt securities as well as preferred shares, striving for a balance of capital preservation, income generation and risk management.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd.

Start date: December 2016

Jeffrey Lew, CFA

Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Start date: April 2021

Fund Details

Fund Type:	Trust	MER*:	Series F: 0.90%
Size:	\$618.2 million	*as at Sept. 30, 2024	
Inception Date:	Series F: Dec. 30, 2016	Risk Tolerance:	
NAV:	Series F: \$9.28	Low	Medium
		High	
		Distribution Frequency:	
		Series F: Monthly, variable	

Fund Codes (CCM)

Series	Front	Series	Fee-Based
B	6400	F	6402
E	6401		

Distributions (\$/unit)†	F
June 2024	0.019
July 2024	0.024
August 2024	0.022
September 2024	0.019
October 2024	0.025
November 2024	0.023

Distributions (\$/unit)†	F
December 2024	0.018
January 2025	0.026
February 2025	0.023
March 2025	0.021
April 2025	0.026
May 2025	0.023

IA Clarington Investments Inc.

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Asset Mix

Equity	3.0%
Preferred Equities	3.0%
Fixed Income	95.6%
Canadian Investment Grade Corporate Bonds	36.7%
Canadian Provincial and Municipal Bonds	31.5%
Canadian Government Bonds	16.8%
U.S. Government Bonds	3.0%
Canadian Government Agencies Bonds	2.6%
Asset-Backed Securities	2.0%
Foreign Government Agencies Bonds	1.6%
Other	1.4%
Cash and Other	1.4%
Cash and Other Net Assets	1.4%

Geographic Allocation

Canada	93.3%
United States	3.7%
International	1.6%

Top Fixed-Income Holdings¹

Province of Ontario, 3.500%, 2043-06-02	4.1%
Province of Quebec, 3.500%, 2048-12-01	3.6%
Province of British Columbia, 3.200%, 2044-06-18	3.1%
Government of United States, 2.500%, 2046-02-15	3.0%
Canada Housing Trust No 1, 1.750%, 2030-06-15	3.0%
Province of Ontario, 4.050%, 2032-02-02	2.9%
Government of Canada, 1.500%, 2031-12-01	2.9%
Province of Ontario, 2.900%, 2046-12-02	2.6%
Government of Canada, 3.000%, 2032-03-01	2.6%
Province of Ontario, 3.450%, 2045-06-02	2.4%
Total Allocation	30.2%

Top Issuers¹

Province of Ontario	13.6%
Government of Canada	11.4%
Province of British Columbia	7.3%
Province of Quebec	7.1%
Canada Housing Trust No 1	5.4%
Canadian Imperial Bank of Commerce	3.8%
Bank of Montreal	3.7%
Government of United States	3.7%
Bell Canada	3.5%
National Bank of Canada	3.4%
Total Allocation	62.9%

Credit Risk²

AAA	27.3%
AA	46.0%
A	7.7%
BBB	13.9%
BB	0.8%
Pfd-2	2.9%
Pfd-3	0.1%

Total Number of Investments³	98
Fixed Income	83
Equity	15

Portfolio Characteristics

Portfolio Yield	3.9%
Average Coupon	3.9%
Modified Duration	7.2 yrs
Average Term	10.8 yrs
Average Credit Quality	AA

¹ Cash and Other Net Assets are excluded. ² Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.