

Socially Responsible Investing IA Clarington Inhance Bond SRI Fund (Series F)

December 31, 2025

Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.3	-0.4	2.8	2.8	4.5	-0.6	-	1.5

Calendar Year Returns (%) – Series F

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	1.9	0.2	6.0	8.5	-2.7	-12.5	6.3	4.4	2.8

Value of \$10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to preserve capital and generate income with the potential for capital appreciation by investing primarily in government and corporate issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- Core plus fixed income solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Invests primarily in a diversified selection of government and corporate debt securities as well as preferred shares, striving for a balance of capital preservation, income generation and risk management.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd.

Start date: December 2016

Jeffrey Lew, CFA

Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Start date: April 2021

Fund Details

Fund Type:	Trust	MER*:	Series F: 0.90%
Size:	\$599.0 million		*as at Sept. 30, 2025
Inception Date:	Series F: Dec. 30, 2016	Risk Tolerance:	
NAV:	Series F: \$9.24	Low	Medium
		Medium	High
		High	
			Distribution Frequency:
			Series F: Monthly, variable

Fund Codes (CCM)

Series	Front	Series	Fee-Based
B	6400	F	6402
E	6401		

Distributions (\$/unit)†

	F
January 2025	0.026
February 2025	0.023
March 2025	0.021
April 2025	0.026
May 2025	0.023
June 2025	0.021

Distributions (\$/unit)†

	F
July 2025	0.028
August 2025	0.025
September 2025	0.024
October 2025	0.025
November 2025	0.024
December 2025	0.025

IA Clarington Investments Inc.

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Asset Mix

Equity	3.0%
Preferred Equities	3.0%
Fixed Income	95.7%
Canadian Investment Grade Corporate Bonds	35.3%
Canadian Provincial and Municipal Bonds	29.9%
Canadian Government Bonds	21.3%
U.S. Government Bonds	2.8%
Canadian Government Agencies Bonds	2.6%
Asset-Backed Securities	1.5%
Canadian High Yield Corporate Bonds	1.3%
Foreign Government Agencies Bonds	1.0%
Cash and Other	1.3%
Cash and Other Net Assets	1.3%

Geographic Allocation

Canada	94.9%
United States	2.8%
International	1.0%

Top Fixed-Income Holdings¹

Canada Housing Trust No 1, 4.250%, 2034-03-15	5.0%
Province of Quebec, 3.500%, 2048-12-01	3.6%
Province of British Columbia, 3.200%, 2044-06-18	3.1%
Province of Ontario, 2.900%, 2046-12-02	3.1%
Government of United States, 2.500%, 2046-02-15	2.8%
Government of Canada, 3.000%, 2032-03-01	2.6%
Province of Ontario, 3.650%, 2034-02-03	2.6%
Province of British Columbia, 4.950%, 2040-06-18	2.3%
Government of Canada, 1.500%, 2031-12-01	2.3%
Bank of Montreal, 4.420%, 2029-07-17	2.0%
Total Allocation	29.4%

Top Issuers¹

Government of Canada	12.7%
Province of Ontario	10.0%
Canada Housing Trust No 1	8.5%
Province of Quebec	8.5%
Province of British Columbia	7.1%
Bank of Montreal	4.6%
The Toronto-Dominion Bank	4.4%
Canadian Imperial Bank of Commerce	4.2%
Fédération des caisses Desjardins du Québec	3.1%
Government of United States	2.8%
Total Allocation	65.9%

Credit Risk²

AAA	30.7%
AA	44.6%
A	6.6%
BBB	12.5%
BB	1.3%
Pfd-2	2.9%
Pfd-3	0.1%

Total Number of Investments³

Fixed Income	80
Equity	13

Portfolio Characteristics

Portfolio Yield	3.9%
Average Coupon	4.1%
Modified Duration	7.2 yrs
Average Term	10.7 yrs
Average Credit Quality	AA

¹ Cash and Other Net Assets are excluded. ² Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).