

# Socially Responsible Investing IA Clarington Inhance Bond SRI Fund (Series B)

December 31, 2025

## Fund Performance (%) – Series B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.3	-0.5	2.3	2.3	3.9	-1.1	-	0.9

## Calendar Year Returns (%) – Series B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	1.3	-0.3	5.4	7.9	-3.3	-12.9	5.7	3.9	2.3

## Value of \$10,000 investment – Series B



## What does the Fund invest in?

The Fund seeks to preserve capital and generate income with the potential for capital appreciation by investing primarily in government and corporate issuers which meet the portfolio manager's socially responsible investment principles.

## Key Reasons to Invest

- Core plus fixed income solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Invests primarily in a diversified selection of government and corporate debt securities as well as preferred shares, striving for a balance of capital preservation, income generation and risk management.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team at Vancity Investment Management Ltd. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

## Portfolio Manager

**Vancity Investment Management Ltd.**

**Start date: December 2016**

Jeffrey Lew, CFA

Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Start date: April 2021

## Fund Details

<b>Fund Type:</b>	Trust	<b>MER*:</b>	Series B: 1.44%
<b>Size:</b>	\$599.0 million	<b>Elite Pricing MER*:</b>	Series E: 1.43%
<b>Inception Date:</b> Series B: Dec. 30, 2016		*as at Sept. 30, 2025	
<b>NAV:</b> Series B: \$9.19		<b>Risk Tolerance:</b>	
		<div style="display: flex; justify-content: space-around; align-items: center;"> <span>Low</span> <span>Medium</span> <span>High</span> </div>	
		<b>Distribution Frequency:</b>	
Series B: Monthly, variable			

## Fund Codes (CCM)

Series	Front	Series	Fee-Based
B	6400	F	6402
E	6401		

Distributions (\$/unit)†	B
January 2025	0.022
February 2025	0.021
March 2025	0.017
April 2025	0.022
May 2025	0.020
June 2025	0.017

Distributions (\$/unit)†	B
July 2025	0.025
August 2025	0.021
September 2025	0.020
October 2025	0.021
November 2025	0.020
December 2025	0.020

## IA Clarington Investments Inc.

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## Asset Mix

<b>Equity</b>	<b>3.0%</b>
Preferred Equities	3.0%
<b>Fixed Income</b>	<b>95.7%</b>
Canadian Investment Grade Corporate Bonds	35.3%
Canadian Provincial and Municipal Bonds	29.9%
Canadian Government Bonds	21.3%
U.S. Government Bonds	2.8%
Canadian Government Agencies Bonds	2.6%
Asset-Backed Securities	1.5%
Canadian High Yield Corporate Bonds	1.3%
Foreign Government Agencies Bonds	1.0%
<b>Cash and Other</b>	<b>1.3%</b>
Cash and Other Net Assets	1.3%

## Geographic Allocation

Canada	94.9%
United States	2.8%
International	1.0%

Top Fixed-Income Holdings<sup>1</sup>

Canada Housing Trust No 1, 4.250%, 2034-03-15	5.0%
Province of Quebec, 3.500%, 2048-12-01	3.6%
Province of British Columbia, 3.200%, 2044-06-18	3.1%
Province of Ontario, 2.900%, 2046-12-02	3.1%
Government of United States, 2.500%, 2046-02-15	2.8%
Government of Canada, 3.000%, 2032-03-01	2.6%
Province of Ontario, 3.650%, 2034-02-03	2.6%
Province of British Columbia, 4.950%, 2040-06-18	2.3%
Government of Canada, 1.500%, 2031-12-01	2.3%
Bank of Montreal, 4.420%, 2029-07-17	2.0%
<b>Total Allocation</b>	<b>29.4%</b>

Top Issuers<sup>1</sup>

Government of Canada	12.7%
Province of Ontario	10.0%
Canada Housing Trust No 1	8.5%
Province of Quebec	8.5%
Province of British Columbia	7.1%
Bank of Montreal	4.6%
The Toronto-Dominion Bank	4.4%
Canadian Imperial Bank of Commerce	4.2%
Fédération des caisses Desjardins du Québec	3.1%
Government of United States	2.8%
<b>Total Allocation</b>	<b>65.9%</b>

Credit Risk<sup>2</sup>

AAA	30.7%
AA	44.6%
A	6.6%
BBB	12.5%
BB	1.3%
Pfd-2	2.9%
Pfd-3	0.1%

Total Number of Investments<sup>3</sup>

Fixed Income	80
Equity	13

## Portfolio Characteristics

Portfolio Yield	3.9%
Average Coupon	4.1%
Modified Duration	7.2 yrs
Average Term	10.7 yrs
Average Credit Quality	AA

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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