



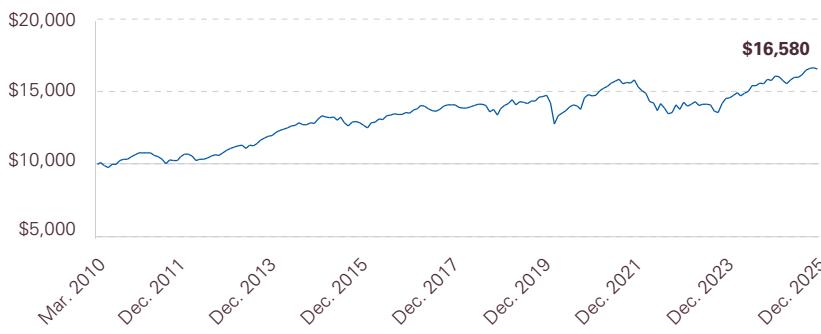
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.5	0.5	5.1	5.1	6.3	2.3	2.6	3.3

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
5.3	3.9	-4.9	9.5	0.8	7.1	-12.9	5.4	8.4	5.1

Value of \$10,000 investment – Guarantee B



Fund Details

Guarantee Options:	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee A: 3.26% Guarantee B: 2.90% Guarantee C: 2.84% *as at Dec. 31, 2024
Size:	\$5.1 million	Risk Tolerance:
Inception Date:	Guarantee B: Mar. 15, 2010	Distribution Frequency: Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable
NAV:	Guarantee A: \$15.77 Guarantee B: \$16.59 Guarantee C: \$20.03	

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
January 2025	0.007	0.007	0.008
February 2025	0.006	0.007	0.008
March 2025	0.006	0.007	0.008
April 2025	0.003	0.003	0.003
May 2025	0.004	0.004	0.005
June 2025	0.012	0.013	0.015

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
July 2025	0.017	0.017	0.021
August 2025	0.065	0.069	0.088
September 2025	0.014	0.015	0.018
October 2025	0.019	0.020	0.024
November 2025	0.015	0.016	0.019
December 2025	0.075	0.079	0.095

What does the Fund invest in?

The Fund seeks to provide capital protection along with the potential for modest income and some capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 70% fixed-income securities and 30% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager

iA Global Asset Management Inc.

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

Fund Codes

Series	Front
Guarantee A	IAC 840
Guarantee B	IAC 842
Guarantee C	IAC 844

**Asset Mix**¹**

Equity	33.6%
U.S. Equities	13.9%
Canadian Equities	10.0%
Investment Fund(s) - Equity	5.4%
Foreign Equities	3.9%
Other	0.4%
Fixed Income	58.5%
Canadian Investment Grade Corporate Bonds	14.5%
Canadian Provincial and Municipal Bonds	10.8%
Mortgage Backed Securities	5.4%
Investment Fund(s) - Fixed Income	5.1%
U.S. Investment Grade Corporate Bonds	4.3%
Canadian Government Bonds	3.5%
Canadian High Yield Corporate Bonds	3.3%
U.S. High Yield Corporate Bonds	2.3%
Senior Loans	1.8%
U.S. Government Bonds	1.7%
Foreign Investment Grade Corporate Bonds	1.5%
Foreign High Yield Corporate Bonds	1.4%
Foreign Government Bonds	1.3%
Asset-Backed Securities	1.2%
Other	0.4%
Cash and Other	7.9%
Treasury Bills	7.6%
Cash and Other Net Assets	0.3%
Futures	0.0%
Options	0.0%

Current Weightings²**

IA Wealth Core Bond Pool, Series I	30.6%
PIMCO Monthly Income Fund (Canada), Series I	5.5%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.3%
IA Clarington Global Multifactor Equity Fund, Series I	4.6%
IA Clarington Agile Global Total Return Income Fund, Series I	4.4%
IA Clarington Canadian Leaders Class, Series I	4.3%
IA Clarington Agile Core Plus Bond Fund, Series I	4.0%
IA Clarington Strategic Corporate Bond Fund, Series I	3.8%
IA Clarington QV Global Equity Fund, Series I	3.5%
IA Clarington Strategic Equity Income Fund, Series I	3.5%
iShares Core MSCI EAFE ETF	2.9%
IA Clarington Thematic Innovation Class, Series I	2.7%
IA Clarington Global Dividend Fund, Series I	2.7%
Fidelity Canadian Disciplined Equity® Fund, Series O	2.7%
iShares Core MSCI Emerging Markets ETF	2.3%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.1%
IA Clarington QV Canadian Small Cap Fund, Series I	2.0%
IA Clarington Global Macro Advantage Fund, Series I	2.0%
IA Clarington Loomis Floating Rate Income Fund, Series I	2.0%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	1.8%
Vanguard Short-Term Corporate Bond ETF	1.5%
Mackenzie US Small-Mid Cap Growth Fund, Series O	0.9%
IA Clarington Loomis International Growth Fund, Series I	0.4%
Cash and Equivalents	0.0%

Geographic Allocation**

Canada	45.4%
United States	38.1%
International	5.5%
Europe	5.4%
Other	2.0%
Asia	1.6%

Equity Sector Allocation**

Financials	5.5%
Information Technology	5.0%
Industrials	4.0%
Consumer Discretionary	2.7%
Health Care	2.4%
Consumer Staples	1.9%
Materials	1.8%
Energy	1.8%
Communication Services	1.7%
Utilities	0.8%
Real Estate	0.6%

Credit Risk**

AAA	7.4%
AA	11.1%
A	13.2%
BBB	10.9%
BB	5.9%
B	2.3%
CCC	0.5%
Below CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.8%
Not Rated	0.4%

Total Number of Investments²

Fixed Income	2,178
Equity	1,033

Portfolio Characteristics

Portfolio Yield	3.7%
Average Coupon	4.7%
Modified Duration	4.9 yrs
Average Term	10.3 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.² Excludes Other Assets less Liabilities.

** of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.

Source: MSCI Inc. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.