

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.1	2.9	1.6	3.8	4.1	2.7	1.9	3.1

**Calendar Year Returns (%) – Guarantee B**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
0.6	5.3	3.9	-4.9	9.5	0.8	7.1	-12.9	5.4	8.4

**Value of \$10,000 investment – Guarantee B**

**What does the Fund invest in?**

The Fund seeks to provide capital protection along with the potential for modest income and some capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

**Key Reasons to Invest**

- Balanced exposure to a target asset mix of 70% fixed-income securities and 30% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

**Portfolio Manager**
**iA Global Asset Management Inc.**

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$5.9 million

**Inception Date:** Guarantee B: Mar. 15, 2010

**NAV:** Guarantee A: \$15.26  
Guarantee B: \$16.02  
Guarantee C: \$19.34

**MER\*:** Guarantee A: 3.26%  
Guarantee B: 2.90%  
Guarantee C: 2.84%  
\*as at Dec. 31, 2024

**Risk Tolerance:**

**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 840
Guarantee B	IAC 842
Guarantee C	IAC 844

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2024	0.007	0.008	0.009
September 2024	0.009	0.010	0.012
October 2024	0.020	0.021	0.026
November 2024	0.003	0.003	0.004
December 2024	0.013	0.014	0.017
January 2025	0.007	0.007	0.008

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2025	0.006	0.007	0.008
March 2025	0.006	0.007	0.008
April 2025	0.003	0.003	0.003
May 2025	0.004	0.004	0.005
June 2025	0.012	0.013	0.015
July 2025	0.017	0.017	0.021

**Asset Mix\*\*.1**

<b>Equity</b>	<b>35.0%</b>
U.S. Equities	14.3%
Canadian Equities	10.2%
Foreign Equities	5.6%
Investment Fund(s) - Equity	4.5%
Other	0.4%
<b>Fixed Income</b>	<b>57.9%</b>
Canadian Investment Grade Corporate Bonds	11.9%
Canadian Provincial and Municipal Bonds	9.3%
Canadian Government Bonds	6.0%
Mortgage Backed Securities	5.6%
U.S. Investment Grade Corporate Bonds	4.9%
Investment Fund(s) - Fixed Income	4.2%
U.S. Government Bonds	2.7%
Canadian High Yield Corporate Bonds	2.7%
U.S. High Yield Corporate Bonds	2.6%
Foreign High Yield Corporate Bonds	1.9%
Senior Loans	1.7%
Foreign Investment Grade Corporate Bonds	1.3%
Asset-Backed Securities	1.3%
Foreign Government Bonds	1.2%
Other	0.6%
<b>Cash and Other</b>	<b>7.1%</b>
Treasury Bills	7.6%
Futures	0.0%
Options	0.0%
Cash and Other Net Assets	-0.5%

**Current Weightings\*\*.2**

IA Wealth Core Bond Pool, Series I	29.4%
PIMCO Monthly Income Fund (Canada), Series I	5.5%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.2%
Manulife Global Equity Class, Series I	4.5%
IA Clarington Canadian Leaders Class, Series I	4.4%
IA Clarington Agile Global Total Return Income Fund, Series I	4.4%
IA Clarington Agile Core Plus Bond Fund, Series I	3.9%
IA Clarington QV Global Equity Fund, Series I	3.8%
IA Clarington Strategic Corporate Bond Fund, Series I	3.7%
IA Clarington Strategic Equity Income Fund, Series I	3.5%
IA Clarington Thematic Innovation Class, Series I	3.2%
IA Clarington Global Dividend Fund, Series I	3.1%
Fidelity Canadian Disciplined Equity® Fund, Series O	2.9%
iShares Core MSCI EAFE ETF	2.6%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.1%
IA Clarington Global Macro Advantage Fund, Series I	2.0%
IA Clarington Loomis Floating Rate Income Fund, Series I	2.0%
iShares Core MSCI Emerging Markets ETF	1.9%
IA Clarington QV Canadian Small Cap Fund, Series I	1.9%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	1.8%
Mackenzie US Small-Mid Cap Growth Fund, Series O	1.7%
Vanguard Short-Term Corporate Bond ETF	1.6%
IA Clarington Loomis International Growth Fund, Series I	0.4%
Cash and Equivalents	0.0%

**Geographic Allocation\*\***

Canada	42.8%
United States	40.8%
Europe	6.4%
International	4.6%
Other	2.4%
Asia	1.4%

**Equity Sector Allocation\*\***

Financials	5.6%
Information Technology	5.4%
Industrials	4.6%
Consumer Discretionary	3.0%
Health Care	2.7%
Consumer Staples	2.4%
Communication Services	2.4%
Energy	1.8%
Materials	1.4%
Utilities	0.8%
Real Estate	0.5%

**Credit Risk\*\***

AAA	10.8%
AA	10.6%
A	11.2%
BBB	10.2%
BB	5.6%
B	2.5%
CCC	0.4%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.6%
Not Rated	0.5%

<b>Total Number of Investments<sup>2</sup></b>	<b>2,678</b>
Fixed Income	2,096
Equity	582

**Portfolio Characteristics**

Portfolio Yield	3.8%
Average Coupon	4.7%
Modified Duration	5.7 yrs
Average Term	11.2 yrs
Average Credit Quality	A

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Excludes Other Assets less Liabilities.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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