IA Clarington Moderate Portfolio GIF

Managed Solutions

September 30, 2026

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.2	-1.9	2.9	3.4	7.6	1.8	2.4	3.3

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
5.3	3.9	-4.9	9.5	0.8	7.1	-12.9	5.4	8.4	5.1

Value of $10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide capital protection along with the potential for modest income and some capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 70% fixed-income securities and 30% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager

iA Global Asset Management Inc.
Tej Rai
Start date: April 2021
Alex Bellefleur, MA, CFA
Start date: December 2024

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: $4.2 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: $16.18
Guarantee B: $17.07
Guarantee C: $20.61

MER*: Guarantee A: 3.25%
Guarantee B: 2.89%
Guarantee C: 2.83%
*as at Dec. 31, 2025

Risk Tolerance:

Low	Medium	High

Distribution Frequency:
Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 840
Guarantee B	IAC 842
Guarantee C	IAC 844

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2025	0.019	0.020	0.024
November 2025	0.015	0.016	0.019
December 2025	0.075	0.079	0.095
January 2026	0.014	0.015	0.018
February 2026	0.018	0.019	0.022
March 2026	0.050	0.053	0.064

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2026	0.004	0.005	0.005
May 2026	0.003	0.003	0.004
June 2026	0.033	0.029	0.033
July 2026	0.215	0.225	0.270
August 2026	0.056	0.059	0.071
September 2026	0.013	0.013	0.016

iA Financial Group

IA Clarington Investments Inc.
26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2
888.860.9888 | iacfunds@ia.ca | **iaclarington.com**

iA Clarington™ Investments

Asset Mix**,[1]

Equity	**34.1%**
U.S. Equities	14.2%
Canadian Equities	9.5%
Investment Fund(s) - Equity	5.8%
Foreign Equities	4.2%
Other	0.4%
Fixed Income	**58.0%**
Canadian Investment Grade Corporate Bonds	13.4%
Canadian Provincial and Municipal Bonds	7.8%
Canadian Government Bonds	5.9%
Investment Fund(s) - Fixed Income	5.1%
U.S. Investment Grade Corporate Bonds	5.0%
Mortgage Backed Securities	4.2%
Canadian High Yield Corporate Bonds	3.1%
U.S. High Yield Corporate Bonds	2.6%
Foreign Government Bonds	2.2%
Senior Loans	2.2%
U.S. Government Bonds	2.1%
Foreign High Yield Corporate Bonds	1.3%
Foreign Investment Grade Corporate Bonds	1.2%
Asset-Backed Securities	1.1%
Other	0.8%
Cash and Other	**7.9%**
Treasury Bills	7.9%
Futures	0.0%
Options	0.0%
Cash and Other Net Assets	0.0%

Current Weightings**,[2]

IA Wealth Core Bond Pool, Series I	30.4%
PIMCO Monthly Income Fund (Canada), Series I	5.5%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.3%
IA Clarington Global Multifactor Equity Fund, Series I	5.0%
IA Clarington Agile Global Total Return Income Fund, Series I	4.3%
IA Clarington Canadian Leaders Class, Series I	4.2%
IA Clarington Strategic Corporate Bond Fund, Series I	3.8%
IA Clarington Agile Core Plus Bond Fund, Series I	3.8%
IA Clarington QV Global Equity Fund, Series I	3.8%
iShares Core MSCI EAFE ETF	3.3%
IA Clarington Strategic Equity Income Fund, Series I	3.3%
IA Clarington Global Dividend Fund, Series I	2.8%
IA Clarington Thematic Innovation Class, Series I	2.7%
Fidelity Canadian Disciplined Equity® Fund, Series O	2.5%
iShares Core MSCI Emerging Markets ETF	2.3%
iShares Broad USD High Yield Corporate Bond ETF	2.1%
IA Clarington Global Macro Advantage Fund, Series I	2.1%
IA Clarington Loomis Floating Rate Income Fund, Series I	2.0%
IA Clarington QV Canadian Small Cap Fund, Series I	2.0%
Vanguard Short-Term Corporate Bond ETF	1.8%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	1.8%
Mackenzie GQE US Small-Mid Cap Equity Fund, Series O	1.0%
IA Clarington Loomis International Growth Fund, Series I	0.5%
Cash and Equivalents	0.0%

Geographic Allocation**

Canada	43.9%
United States	39.3%
International	5.9%
Europe	5.2%
Other	2.7%
Asia	1.9%

Equity Sector Allocation**

Information Technology	5.5%
Financials	5.1%
Industrials	3.9%
Consumer Discretionary	2.7%
Energy	2.4%
Health Care	2.2%
Consumer Staples	1.8%
Communication Services	1.8%
Materials	1.8%
Utilities	0.8%
Real Estate	0.4%

Credit Risk**

AAA	9.8%
AA	12.0%
A	10.7%
BBB	10.1%
BB	5.5%
B	2.6%
CCC	0.4%
Below CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	8.0%
Not Rated	0.7%

Total Number of Investments[2]	**3,739**
Fixed Income	2,585
Equity	1,154

Portfolio Characteristics	
Portfolio Yield	4.0%
Average Coupon	4.7%
Modified Duration	5.0 yrs
Average Term	10.7 yrs
Average Credit Quality	A

[1] The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.
[2] Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.

Source: MSCI Inc. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.