

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-3.1	-0.1	-0.1	7.1	7.1	3.2	3.5	4.0

**Calendar Year Returns (%) – Guarantee B**

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7.2	4.5	-5.9	9.7	0.6	9.1	-12.9	6.7	11.0	6.9

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund seeks to provide a balance of capital growth and income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

**Key Reasons to Invest**

- Balanced exposure to a target asset mix of 50% equities and 50% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

**Portfolio Manager**

**IA Global Asset Management Inc.**

Tej Rai  
Start date: April 2021  
Alex Bellefleur, MA, CFA  
Start date: December 2024  
Sébastien Mc Mahon, MA, PRM, CFA  
Start date: November 2019

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$14.5 million

**Inception Date:** Guarantee B: Mar. 15, 2010

**NAV:** Guarantee A: \$17.62  
Guarantee B: \$18.74  
Guarantee C: \$22.62

**MER\*:** Guarantee A: 3.39%  
Guarantee B: 2.99%  
Guarantee C: 3.00%  
\*as at Dec. 31, 2025

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 850
Guarantee B	IAC 852
Guarantee C	IAC 854

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2025	0.012	0.013	0.016
May 2025	0.025	0.026	0.031
June 2025	0.038	0.038	0.049
July 2025	0.096	0.102	0.123
August 2025	0.024	0.025	0.031
September 2025	0.074	0.079	0.094

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2025	0.071	0.073	0.089
November 2025	0.089	0.094	0.114
December 2025	0.389	0.414	0.510
January 2026	0.048	0.051	0.062
February 2026	0.052	0.055	0.066
March 2026	0.040	0.043	0.051

**Asset Mix\*\*.1**

<b>Equity</b>	<b>53.3%</b>
U.S. Equities	24.0%
Canadian Equities	13.6%
Investment Fund(s) - Equity	8.3%
Foreign Equities	6.8%
Other	0.6%
<b>Fixed Income</b>	<b>38.2%</b>
Canadian Investment Grade Corporate Bonds	9.4%
Canadian Provincial and Municipal Bonds	5.2%
Investment Fund(s) - Fixed Income	4.2%
Canadian Government Bonds	3.1%
Other	3.0%
U.S. Investment Grade Corporate Bonds	2.9%
Mortgage Backed Securities	2.9%
Canadian High Yield Corporate Bonds	2.2%
U.S. High Yield Corporate Bonds	1.5%
Foreign Government Bonds	1.5%
Senior Loans	1.2%
U.S. Government Bonds	1.1%
<b>Cash and Other</b>	<b>8.5%</b>
Treasury Bills	7.9%
Cash and Other Net Assets	0.6%
Futures	0.0%
Options	0.0%

**Current Weightings\*\*.2**

IA Wealth Core Bond Pool, Series I	19.0%
IA Clarington Global Multifactor Equity Fund, Series I	7.5%
IA Clarington QV Global Equity Fund, Series I	6.3%
IA Clarington Thematic Innovation Class, Series I	5.4%
IA Clarington Canadian Leaders Class, Series I	5.3%
iShares Core MSCI EAFE ETF	5.1%
IA Clarington Global Dividend Fund, Series I	4.8%
IA Clarington Strategic Equity Income Fund, Series I	4.6%
PIMCO Monthly Income Fund (Canada), Series I	4.2%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	4.0%
Fidelity Canadian Disciplined Equity® Fund, Series O	3.4%
iShares Core MSCI Emerging Markets ETF	3.0%
IA Clarington QV Canadian Small Cap Fund, Series I	2.9%
IA Clarington Strategic Corporate Bond Fund, Series I	2.9%
IA Clarington Loomis Global Multisector Bond Fund, Series I	2.9%
IA Clarington Agile Core Plus Bond Fund, Series I	2.7%
IA Clarington Agile Global Total Return Income Fund, Series I	2.3%
IA Clarington Global Macro Advantage Fund, Series I	2.1%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
Vanguard Short-Term Corporate Bond ETF	1.6%
Mackenzie US Small-Mid Cap Growth Fund, Series O	1.4%
IA Clarington Loomis Floating Rate Income Fund, Series I	1.2%
IA Clarington Loomis International Growth Fund, Series I	0.6%
Cash and Equivalents	0.0%

**Geographic Allocation\*\***

United States	43.0%
Canada	36.5%
International	8.3%
Europe	6.0%
Asia	2.5%
Other	1.3%
Australia & Oceania	1.0%

**Equity Sector Allocation\*\***

Information Technology	8.0%
Financials	7.7%
Industrials	6.4%
Consumer Discretionary	4.4%
Energy	4.0%
Health Care	3.6%
Consumer Staples	3.1%
Materials	2.9%
Communication Services	2.8%
Utilities	1.4%
Real Estate	0.8%

**Credit Risk\*\***

AAA	5.4%
AA	6.9%
A	8.1%
BBB	7.0%
BB	3.7%
B	1.5%
CCC	0.3%
Below CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	8.0%
Not Rated	0.4%

**Total Number of Investments<sup>2</sup> 3,256**

Fixed Income	2,207
Equity	1,049

**Portfolio Characteristics**

Portfolio Yield	3.3%
Average Coupon	4.7%
Modified Duration	4.7 yrs
Average Term	10.0 yrs
Average Credit Quality	A

<sup>1</sup> The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.

<sup>2</sup> Excludes Other Assets less Liabilities.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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