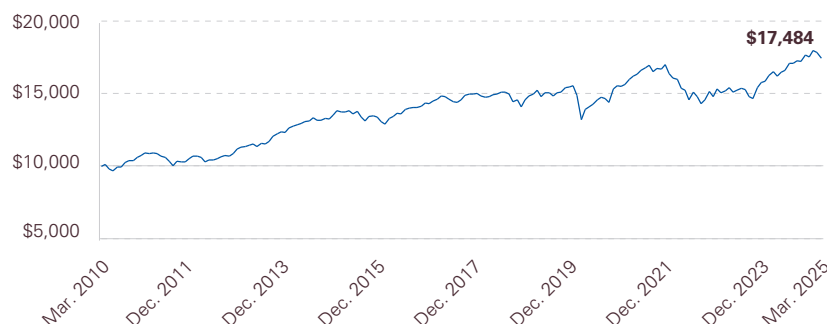


Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.0	-0.3	-0.3	5.7	2.9	5.7	2.4	3.8

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.0	7.2	4.5	-5.9	9.7	0.6	9.1	-12.9	6.7	11.0

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide a balance of capital growth and income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 50% equities and 50% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$19.0 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$16.51
Guarantee B: \$17.49
Guarantee C: \$21.11

MER*: Guarantee A: 3.41 %
Guarantee B: 3.00 %
Guarantee C: 3.00 %
*as at Dec. 31, 2024

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 850
Guarantee B	IAC 852
Guarantee C	IAC 854

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2024	0.005	0.005	0.006
May 2024	0.008	0.009	0.011
June 2024	0.015	0.016	0.019
July 2024	0.013	0.014	0.017
August 2024	0.015	0.016	0.020
September 2024	0.035	0.037	0.044

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2024	0.073	0.077	0.093
November 2024	0.053	0.057	0.069
December 2024	0.045	0.048	0.058
January 2025	0.019	0.021	0.025
February 2025	0.025	0.026	0.032
March 2025	0.019	0.020	0.024

Asset Mix¹**

Equity	54.1%
U.S. Equities	23.1%
Canadian Equities	13.3%
Foreign Equities	9.1%
Investment Fund(s) - Equity	8.1%
Other	0.5%
Fixed Income	37.6%
Canadian Investment Grade Corporate Bonds	7.1%
Canadian Provincial and Municipal Bonds	5.6%
Investment Fund(s) - Fixed Income	4.7%
Mortgage Backed Securities	4.3%
Other	3.6%
U.S. Investment Grade Corporate Bonds	3.5%
Canadian Government Bonds	3.3%
Canadian High Yield Corporate Bonds	1.9%
U.S. High Yield Corporate Bonds	1.5%
Senior Loans	1.1%
Foreign High Yield Corporate Bonds	1.0%
Cash and Other	8.3%
Treasury Bills	7.9%
Cash and Other Net Assets	0.4%
Futures	0.0%
Options	0.0%

Current Weightings²**

IA Wealth Core Bond Pool, Series I	17.3%
Manulife Global Equity Class, Series I	7.4%
IA Clarington Global Equity Fund, Series I	6.6%
IA Clarington Canadian Leaders Class, Series I	5.5%
iShares Core MSCI EAFE ETF	5.5%
IA Clarington Thematic Innovation Class, Series I	5.1%
IA Clarington Strategic Equity Income Fund, Series I	4.8%
IA Clarington Global Dividend Fund, Series I	4.4%
PIMCO Monthly Income Fund (Canada), Series I	4.2%
Fidelity Canadian Disciplined Equity® Fund, Series O	3.6%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	3.4%
IA Clarington Loomis Global Multisector Bond Fund, Series I	3.0%
IA Clarington Core Plus Bond Fund, Series I	2.9%
IA Clarington Strategic Corporate Bond Fund, Series I	2.9%
IA Clarington Canadian Small Cap Fund, Series I	2.9%
iShares Core MSCI Emerging Markets ETF	2.7%
Mackenzie US Small-Mid Cap Growth Fund, Series O	2.6%
IA Clarington Agile Global Total Return Income Fund, Series I	2.2%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
IA Clarington Global Macro Advantage Fund, Series I	1.9%
Vanguard Short-Term Corporate Bond ETF	1.7%
IA Clarington Floating Rate Income Fund, Series I	1.4%
IA Clarington Loomis International Growth Fund, Series I	0.6%
Cash and Equivalents	0.0%

Geographic Allocation**

United States	46.4%
Canada	32.4%
International	8.1%
Europe	7.7%
Other	2.0%
Asia	1.9%

Equity Sector Allocation**

Financials	8.6%
Information Technology	7.2%
Industrials	6.9%
Consumer Discretionary	5.1%
Health Care	4.9%
Consumer Staples	3.7%
Communication Services	3.1%
Energy	2.7%
Materials	1.8%
Utilities	1.2%
Real Estate	0.8%

Credit Risk**

AAA	5.1%
AA	4.6%
A	6.5%
BBB	6.4%
BB	2.9%
B	1.5%
CCC	0.1%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.9%
Not Rated	0.4%

Total Number of Investments²	2,723
Fixed Income	2,129
Equity	594

Portfolio Characteristics

Portfolio Yield	3.4%
Average Coupon	4.8%
Modified Duration	4.7 yrs
Average Term	9.4 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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