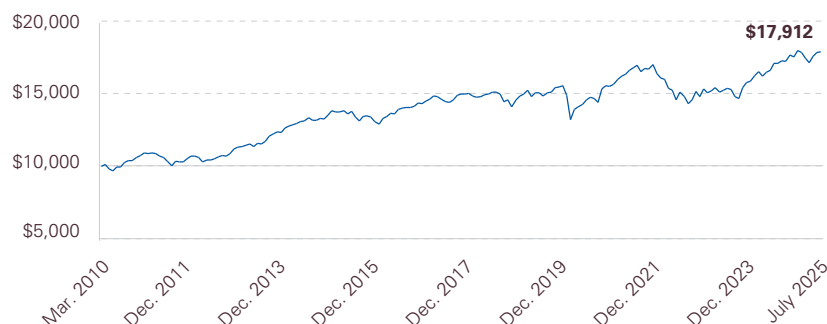


**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.3	4.4	2.1	4.6	5.8	4.2	2.6	3.9

**Calendar Year Returns (%) – Guarantee B**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.0	7.2	4.5	-5.9	9.7	0.6	9.1	-12.9	6.7	11.0

**Value of \$10,000 investment – Guarantee B**

**What does the Fund invest in?**

The Fund seeks to provide a balance of capital growth and income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

**Key Reasons to Invest**

- Balanced exposure to a target asset mix of 50% equities and 50% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

**Portfolio Manager**
**iA Global Asset Management Inc.**

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

**Fund Details**

<b>Guarantee Options:</b>	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity
<b>Size:</b>	\$17.1 million
<b>Inception Date:</b>	Guarantee B: Mar. 15, 2010
<b>NAV:</b>	Guarantee A: \$16.89 Guarantee B: \$17.92 Guarantee C: \$21.63

<b>MER*:</b>	Guarantee A: 3.41 % Guarantee B: 3.00 % Guarantee C: 3.00 %
	*as at Dec. 31, 2024

**Risk Tolerance:**

**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 850
Guarantee B	IAC 852
Guarantee C	IAC 854

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2024	0.015	0.016	0.020
September 2024	0.035	0.037	0.044
October 2024	0.073	0.077	0.093
November 2024	0.053	0.057	0.069
December 2024	0.045	0.048	0.058
January 2025	0.019	0.021	0.025

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2025	0.025	0.026	0.032
March 2025	0.019	0.020	0.024
April 2025	0.012	0.013	0.016
May 2025	0.025	0.026	0.031
June 2025	0.038	0.038	0.049
July 2025	0.096	0.102	0.123

**Asset Mix\*\*<sup>1</sup>**

<b>Equity</b>	<b>54.6%</b>
U.S. Equities	23.9%
Canadian Equities	13.6%
Foreign Equities	9.4%
Investment Fund(s) - Equity	7.2%
Other	0.5%
<b>Fixed Income</b>	<b>37.9%</b>
Canadian Investment Grade Corporate Bonds	7.3%
Canadian Provincial and Municipal Bonds	5.6%
Mortgage Backed Securities	4.0%
Investment Fund(s) - Fixed Income	3.7%
Canadian Government Bonds	3.6%
U.S. Investment Grade Corporate Bonds	3.1%
Other	2.7%
Canadian High Yield Corporate Bonds	2.0%
U.S. Government Bonds	1.9%
U.S. High Yield Corporate Bonds	1.7%
Foreign High Yield Corporate Bonds	1.2%
Senior Loans	1.1%
<b>Cash and Other</b>	<b>7.5%</b>
Treasury Bills	7.1%
Cash and Other Net Assets	0.4%
Futures	0.0%
Options	0.0%

**Current Weightings\*\*<sup>2</sup>**

IA Wealth Core Bond Pool, Series I	17.6%
Manulife Global Equity Class, Series I	7.6%
IA Clarington QV Global Equity Fund, Series I	7.0%
IA Clarington Canadian Leaders Class, Series I	5.8%
IA Clarington Thematic Innovation Class, Series I	5.7%
IA Clarington Global Dividend Fund, Series I	4.7%
IA Clarington Strategic Equity Income Fund, Series I	4.6%
iShares Core MSCI EAFE ETF	4.4%
PIMCO Monthly Income Fund (Canada), Series I	4.3%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	3.6%
Fidelity Canadian Disciplined Equity® Fund, Series O	3.2%
Mackenzie US Small-Mid Cap Growth Fund, Series O	3.0%
IA Clarington Strategic Corporate Bond Fund, Series I	3.0%
IA Clarington Loomis Global Multisector Bond Fund, Series I	3.0%
IA Clarington QV Canadian Small Cap Fund, Series I	2.9%
IA Clarington Agile Core Plus Bond Fund, Series I	2.8%
iShares Core MSCI Emerging Markets ETF	2.7%
IA Clarington Agile Global Total Return Income Fund, Series I	2.3%
IA Clarington Global Macro Advantage Fund, Series I	1.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.8%
Vanguard Short-Term Corporate Bond ETF	1.5%
IA Clarington Loomis Floating Rate Income Fund, Series I	1.3%
IA Clarington Loomis International Growth Fund, Series I	0.6%
Cash and Equivalents	0.0%

**Geographic Allocation\*\***

United States	45.8%
Canada	33.5%
Europe	7.7%
International	7.2%
Asia	2.1%
Other	1.9%

**Equity Sector Allocation\*\***

Information Technology	8.8%
Financials	8.2%
Industrials	7.1%
Consumer Discretionary	5.0%
Health Care	4.5%
Consumer Staples	3.9%
Communication Services	3.8%
Energy	2.4%
Materials	1.9%
Utilities	1.1%
Real Estate	0.7%

**Credit Risk\*\***

AAA	6.6%
AA	6.9%
A	6.8%
BBB	6.3%
BB	3.8%
B	1.6%
CCC	0.3%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.1%
Not Rated	0.4%

**Total Number of Investments<sup>2</sup>**

Fixed Income	2,096
Equity	582

**Portfolio Characteristics**

Portfolio Yield	3.2%
Average Coupon	4.7%
Modified Duration	5.3 yrs
Average Term	10.4 yrs
Average Credit Quality	A

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Excludes Other Assets less Liabilities.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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