

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
4.5	5.9	8.3	19.7	18.8	11.1	8.9	5.1

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-4.4	13.2	-10.0	16.5	10.5	15.7	-12.9	15.6	27.7	9.6

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to achieve long term capital appreciation consistent with the protection of the Fund’s capital.

Key Reasons to Invest

- A core portfolio for global diversification.
- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.
- Optimized portfolio construction that balances forecasted returns, risks and trading costs to maximize risk-adjusted return potential.

Portfolio Manager

IA Global Asset Management Inc.

Sébastien Vaillancourt, MSc, CFA
Start date: August 2021
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$4.5 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$23.84
Guarantee B: \$25.88
Guarantee C: \$38.79

MER*: Guarantee A: 4.04%
Guarantee B: 3.59%
Guarantee C: 2.71%
*as at Dec. 31, 2025

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 203
Guarantee B	IAC 1403
Guarantee C	IAC 1603

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
June 2025	0.083	0.091	0.134
July 2025	0.098	0.105	0.156
August 2025	0.124	0.134	0.199
September 2025	0.032	0.035	0.052
October 2025	0.120	0.129	0.193
November 2025	0.096	0.103	0.154

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
December 2025	1.947	2.116	3.150
January 2026	0.116	0.125	0.187
February 2026	0.179	0.194	0.289
March 2026	0.104	0.114	0.169
April 2026	0.035	0.037	0.058
May 2026	0.074	0.081	0.126

Asset Mix.1**

Equity	99.7%
U.S. Equities	73.9%
Foreign Equities	17.3%
Canadian Equities	4.1%
Investment Fund(s) - Equity	2.7%
Income Trusts	1.6%
Preferred Equities	0.1%
Cash and Other	0.3%
Treasury Bills	1.8%
Cash and Other Net Assets	-1.5%

Geographic Allocation**

United States	78.2%
Europe	10.9%
Canada	5.0%
Japan	4.6%
Other	2.8%

Top Equity Holdings**

NVIDIA Corp.	7.7%
Apple Inc.	6.1%
Alphabet Inc.	5.7%
Micron Technology Inc.	2.5%
Amazon.com Inc.	2.0%
State Street SPDR S&P 500 ETF Trust	1.8%
Microsoft Corp.	1.6%
Visa Inc.	1.4%
Western Digital Corp.	1.2%
Broadcom Inc.	1.1%
Total Allocation	31.1%

Equity Sector Allocation.2**

Information Technology	29.4%
Financials	14.8%
Industrials	11.2%
Communication Services	9.0%
Consumer Discretionary	8.4%
Health Care	7.2%
Consumer Staples	4.9%
Energy	4.8%
Materials	3.1%
Utilities	2.3%
Real Estate	1.9%

Total Number of Investments³ 428

Fixed Income	2
Equity	426

Portfolio Characteristics

Portfolio Yield	1.5%
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¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.

² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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