

## Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-4.3	-1.9	-1.9	12.7	10.6	12.7	6.9	4.3

## Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
19.4	-4.4	13.2	-10.0	16.5	10.5	15.7	-12.9	15.6	27.7

## Value of \$10,000 investment – Guarantee B



## What does the Fund invest in?

The Fund aims to achieve long term capital appreciation consistent with the protection of the Fund's capital.

## Key Reasons to Invest

- A core portfolio for global diversification.
- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.
- Optimized portfolio construction that balances forecasted returns, risks and trading costs to maximize risk-adjusted return potential.

## Portfolio Manager

### IA Global Asset Management Inc.

Sébastien Vaillancourt, MSc, CFA

Start date: August 2021

Jean-René Adam, MSc, CFA

Start date: June 2022

## Fund Details

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$5.6 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$19.83  
Guarantee B: \$21.40  
Guarantee C: \$31.76

**MER\*:** Guarantee A: 4.03%  
Guarantee B: 3.59%  
Guarantee C: 2.70%  
\*as at Dec. 31, 2024

### Risk Tolerance:



### Distribution Frequency:

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

## Fund Codes (CCM)

Series	Front
Guarantee A	IAC 203
Guarantee B	IAC 1403
Guarantee C	IAC 1603

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2024	0.061	0.065	0.096
May 2024	0.020	0.021	0.031
June 2024	0.042	0.044	0.066
July 2024	0.118	0.162	0.240
August 2024	0.037	0.041	0.059
September 2024	0.079	0.086	0.126

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2024	0.216	0.233	0.345
November 2024	0.131	0.141	0.209
December 2024	1.930	2.081	3.106
January 2025	0.125	0.135	0.203
February 2025	0.168	0.183	0.273
March 2025	0.306	0.332	0.492

Asset Mix\*\*.<sup>1</sup>

<b>Equity</b>	<b>100.2%</b>
U.S. Equities	66.6%
Foreign Equities	24.5%
Canadian Equities	3.8%
Investment Fund(s) - Equity	3.8%
Income Trusts	1.5%
Preferred Equities	0.0%
<b>Cash and Other</b>	<b>-0.2%</b>
Treasury Bills	1.5%
Cash and Other Net Assets	-1.7%

## Geographic Allocation\*\*

United States	71.0%
Europe-Other	11.9%
Japan	6.6%
Canada	4.6%
United Kingdom	3.0%
Asia-Other	1.5%
Australia & Oceania	1.5%
International	1.1%
South America	0.6%

## Top Equity Holdings\*\*

Apple Inc.	5.3%
NVIDIA Corp.	4.1%
Alphabet Inc.	3.9%
Amazon.com Inc.	2.7%
SPDR S&P 500 ETF Trust	2.6%
Meta Platforms Inc.	2.4%
Qualcomm Inc.	1.4%
Microsoft Corp.	1.4%
Mastercard Inc.	1.2%
Merck & Co. Inc.	1.1%
<b>Total Allocation</b>	<b>26.1%</b>

Equity Sector Allocation\*\*.<sup>2</sup>

Information Technology	18.6%
Financials	16.6%
Consumer Discretionary	11.6%
Communication Services	11.3%
Health Care	10.4%
Industrials	9.6%
Consumer Staples	5.0%
Energy	4.5%
Materials	3.9%
Utilities	3.1%
Real Estate	1.8%

Total Number of Investments<sup>3</sup>

Fixed Income	3
Equity	648

## Portfolio Characteristics

Portfolio Yield	2.0%
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<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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