FUNDFACTS

iA Clarington Investments

IA CLARINGTON QV GLOBAL EQUITY FUND (FORMERLY IA CLARINGTON GLOBAL EQUITY FUND) - SERIES A AND E UNITS

June 16, 2026

This document contains key information you should know about Series A and E units of IA Clarington QV Global Equity Fund (formerly IA Clarington Global Equity Fund). You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact IA Clarington Investments Inc. at 1.800.530.0204 or iacfunds@ia.ca, or visit www.iaclarington.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Series A is not available for purchase under the Deferred Sales Charge Option. Effective June 16, 2025, the name of the fund was changed to IA Clarington QV Global Equity Fund.

QUICK FACTS*

Fund code(s): Series A: CAD: CCM3071 (FE), CCM3072 (DSC) USD: CCM3079 (FE), CCM3080 (DSC)
Series E: CAD: CCM3076 USD: CCM3084

Date series started: Series A: August 12, 2014
Series E: November 3, 2014

Total value of fund on April 30, 2026: $243.52 million

Management expense ratio (MER):** Series A: 2.41%

Fund manager: IA Clarington Investments Inc.

Portfolio manager: iA Global Asset Management Inc.

Portfolio sub-advisor: QV Investors Inc.

Minimum investment*:** Series A: $500 initial; $50 additional (may be waived)

* This document pertains to Series A and E units. See below under "How much does it cost?" for information about the IA Clarington Elite Pricing Program (the "Program").
** See below under "Fund Expenses" for the MER applicable to each series.
*** See the fee decrease table below under "Fund Expenses" for the minimum investment amount.

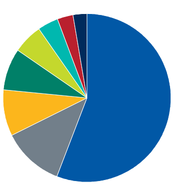
What does the fund invest in?

The fund seeks to provide long-term capital growth and income by investing in a diversified portfolio of equity securities of companies around the world. The Fund may invest up to 100% of its net assets in foreign securities.

The charts below give you a snapshot of the fund's investments on April 30, 2026. The fund's investments will change.

Top 10 investments (April 30, 2026)

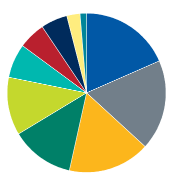
1.	EOG Resources Inc.	4.76%
2.	Admiral Group PLC	3.45%
3.	ANDRITZ AG	3.35%
4.	PepsiCo Inc.	3.35%
5.	Chevron Corp.	3.33%
6.	Old Dominion Freight Line Inc.	3.28%
7.	Samsung Electronics Co. Ltd.	3.17%
8.	Alimentation Couche-Tard Inc.	3.05%
9.	Royal Unibrew AS	2.87%
10.	Centene Corp.	2.80%
Total percentage of top 10 investments:		**33.41%**
Total number of investments:		**47**



Country allocation

- United States 55.86%
- United Kingdom 11.81%
- Europe - Other 8.89%
- Denmark 8.04%
- China 5.69%
- Asia - Other 3.98%
- North America - Other 3.05%
- Cash and Other Net Assets 2.68%

Investment mix (April 30, 2026)



Sector allocation

- Consumer Staples 18.44%
- Industrials 18.36%
- Health Care 16.70%
- Consumer Discretionary 12.87%
- Energy 11.79%
- Information Technology 6.95%
- Communication Services 5.46%
- Financials 5.41%
- Cash and Other Net Assets 2.68%
- Materials 1.34%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

IA Clarington Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	**Medium**	Medium to high	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the section "What are the Risks of Investing in this Fund?" of the fund's simplified prospectus.

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No guarantees

Like most mutual funds this fund doesn't have any guarantees. You may not get back the amount of money you invest.

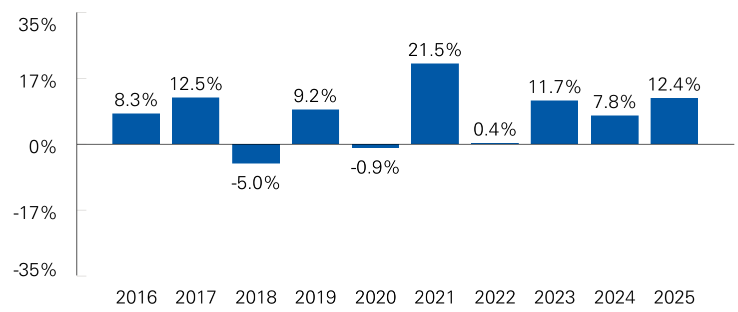
How has the fund performed?

This section tells you how Series A units of the fund have performed over the past ten years. Returns are after expenses have been deducted. These expenses reduce the fund's returns. The performance of Series E units would be similar to the performance of Series A but would vary as a result of the difference in the combined management and administration fees compared to Series A units as disclosed in the fee decrease table under "Fund Expenses" below.

Year-by-year returns

This chart shows how Series A units of the fund performed in each of the past ten calendar years. The fund dropped in value in two of the ten years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past ten years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	19.25%	January 29, 2021	Your investment would rise to $1,192
Worst return	-19.08%	March 31, 2020	Your investment would drop to $809

Average return

A person who invested $1,000 in Series A units of the fund 10 years ago holds today $2,290, which represents an annual compounded rate of return of 8.64%.

Who is this fund for?

Investors who:

- Seek capital appreciation and the possibility of dividend income through exposure to global equity securities;
- Have medium risk tolerance;
- Plan to invest over the medium to long term.

A word about tax

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A and E units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

As part of the Program, we may automatically switch your investment in Series A into Series E when your aggregate eligible investment in IA Clarington Funds reaches $100,000, if at that time, Series E has a lower management fee. Upon expiry of the redemption fee schedule, your investment may be switched to another series, under the Front End Option, at the same or lower fee.

If your aggregate eligible investment no longer meets the eligibility threshold, we may switch your investment back into another series, which may have a higher management fee. See the fee decrease table under "Fund Expenses" below.

Please see ***Switching Between Mutual Fund Series*** under the heading "Purchases, Switches and Redemptions" and "Fees and Expenses" of the Simplified Prospectus and speak to your representative for additional details.

1. Sales charges

Series A and E units are only available under the Front End Option. Series A is not available to purchases under the Deferred Sales Charge Option and is only available by switching from securities of another IA Clarington Fund under the same sales charge option. For information about the redemption fees payable when you redeem units purchased under the Deferred Sales Charge Option, please see ***Redemption Fees*** under the heading “Fees and Expenses” of the Simplified Prospectus and speak to your representative for additional details.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars ($)	
Front End Option	0% to 5% of the amount you buy	$0 to $50 on every $1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

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2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. Series A has higher combined management and administration fees than Series E.

	Annual rate (as a % of the fund's value)	
	Series A	Series E
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission), fixed administration fee and operating expenses.	2.41%	2.16%
Trading expense ratio (TER) These are the fund's trading costs.	0.15%	0.15%
Fund expenses	**2.56%**	**2.31%**
For every $1,000 invested, this equals:	**$25.60**	**$23.10**

The table below sets out the combined management and administration fee decrease after automatic switch.

Investment	Series	Combined management and administration fee decrease (%)
Up to $99,999	N/A	N/A
$100,000 (may be across aggregate eligible investments in IA Clarington Funds)	E	A - 0.23%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you. IA Clarington Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. We no longer pay trailing commissions to discount brokers.

Upon the automatic switch of your investment, your representative may receive a higher trailing commission of up to 1.00% of your investment each year.

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars ($)
Front End Option	1.00%	$10 each year on every $1,000 invested
Deferred Sales Charge Option	First 7 years: 0.50% Afterward: 1.00%	$5 each year on every $1,000 invested $10 each year on every $1,000 invested

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2.00% of the value of units you sell or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of units you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact IA Clarington Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.