

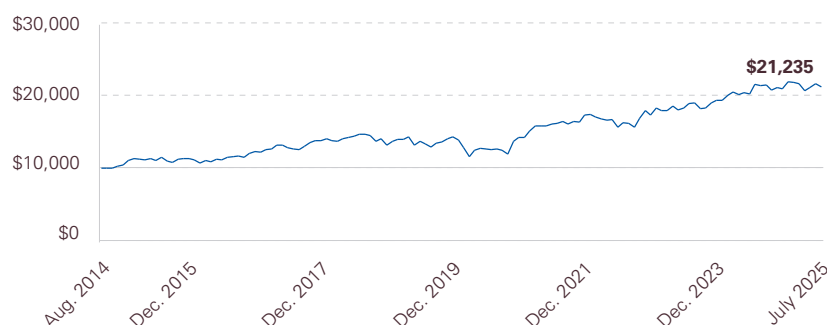
**Fund Performance (%) – Series A**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.2	2.4	1.5	-1.4	9.2	11.1	6.3	7.1

**Calendar Year Returns (%) – Series A**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
8.8	8.3	12.5	-5.0	9.2	-0.9	21.5	0.4	11.7	7.8

**Value of \$10,000 investment – Series A**



**What does the Fund invest in?**

The Fund seeks to provide long-term capital growth and income by investing in a diversified portfolio of equity securities of companies around the world.

**Key Reasons to Invest**

- A core global approach that invests in larger companies outside of Canada that the manager believes have sustainable competitive advantages.
- The manager employs a disciplined investment process that focuses on identifying companies that typically pay a dividend by employing a bottom-up approach that focuses on fundamental valuation as well as an assessment of a country's competitive position, currency, and economic growth prospects.
- Differentiated portfolio of 25-50 of the portfolio manager's best ideas operating in developed countries around the world that differs from the index.

**Portfolio Manager**

**QV Investors Inc.**

Mathew Hermay, CFA  
 Start date: August 2018  
 Richard Fortin, CFA  
 Start date: June 2022  
 Joe Jugovic, CFA  
 Start date: August 2014

**Fund Details**

<b>Fund Type:</b>	Trust	<b>MER*:</b>	Series A: 2.41% Series T6: 2.45% Series T8: 2.44%
<b>Size:</b>	\$212.6 million	<b>Elite Pricing MER*:</b>	Series E: 2.16% *as at Mar. 31, 2025
<b>Inception Date:</b>	Series A: Aug. 14, 2014	<b>Risk Tolerance:</b>	<div> <div>Low</div> <div>Medium</div> <div>High</div> </div>
<b>NAV:</b>	Series A: \$20.94 Series T6: \$6.27 Series T8: \$4.95	<b>Distribution Frequency:</b>	Series A: Annual, variable Series T6: Monthly, fixed Series T8: Monthly, fixed

**Fund Codes (CCM)**

Series	Front	Series	Fee-Based
A \$CDN	3071	DF \$CDN	4967
DA \$CDN	4958	F \$CDN	3078
E \$CDN	3076	F6 \$CDN	1880
E6 \$CDN	4980		
E8 \$CDN	4981		
T6 \$CDN	1850		
T8 \$CDN	2850		
Series	Front	Series	Fee-Based
A \$U.S.	3079	F \$U.S.	3086
E \$U.S.	3084	F6 \$U.S.	1980
T6 \$U.S.	1950		
T8 \$U.S.	2950		

Distributions (\$/unit)†	A	T6	T8
August 2024	-	0.027	0.035
September 2024	-	0.027	0.035
October 2024	-	0.027	0.035
November 2024	-	0.027	0.035
December 2024	-	0.027	0.035
January 2025	-	0.027	0.035

Distributions (\$/unit)†	A	T6	T8
February 2025	-	0.027	0.035
March 2025	-	0.027	0.035
April 2025	-	0.027	0.035
May 2025	-	0.027	0.035
June 2025	-	0.027	0.035
July 2025	-	0.027	0.035

**IA Clarington Investments Inc.**

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**Asset Mix**

<b>Equity</b>	<b>93.9%</b>
U.S. Equities	46.2%
Foreign Equities	45.1%
Canadian Equities	2.6%
<b>Cash and Other</b>	<b>6.1%</b>
Cash and Other Net Assets	5.1%
Treasury Bills	1.0%

**Geographic Allocation**

United States	46.1%
United Kingdom	13.6%
China	7.8%
Europe-Other	6.5%
Denmark	5.4%
Republic of Korea	4.3%
Austria	4.0%
Canada	3.6%
Asia-Other	3.6%

**Top Equity Holdings**

Samsung Electronics Co. Ltd.	4.3%
Johnson & Johnson	4.1%
ANDRITZ AG	4.0%
PepsiCo Inc.	3.9%
Ashtead Group PLC	3.9%
Bank OZK	3.6%
Royal Unibrew AS	3.6%
Alphabet Inc.	3.2%
Admiral Group PLC	3.2%
Amazon.com Inc.	3.2%
<b>Total Allocation</b>	<b>37.0%</b>

**Equity Sector Allocation<sup>1</sup>**

Consumer Staples	22.9%
Health Care	16.3%
Consumer Discretionary	15.4%
Information Technology	13.2%
Industrials	11.2%
Financials	6.8%
Communication Services	6.3%
Energy	1.8%

<b>Total Number of Investments<sup>2</sup></b>	<b>41</b>
Fixed Income	1
Equity	40

**Portfolio Characteristics**

Portfolio Yield	2.4%
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<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

† Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSA's. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).

This Fund changed its name from IA Clarington Global Equity Fund, effective June 16, 2025.