

Fixed Income IA Wealth Core Bond Pool (Series A)

December 31, 2025

Fund Performance (%)[‡] – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since PSD
-1.1	-0.4	1.9	1.9	3.9	-0.9	1.0	4.6

Calendar Year Returns (%) – Series A

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
0.7	1.4	-0.5	5.9	7.8	-3.2	-12.1	6.0	3.9	1.9

Value of \$10,000 investment[‡] – Series A



Fund Details

Fund Type:	Trust	MER*: Series A: 1.09% *as at Sept. 30, 2025
Size:	\$243.6 million	Risk Tolerance:
Performance Start Date:	Series A: Feb. 29, 1988	Low Medium High
NAV:	Series A: \$11.67	Distribution Frequency: Series A: Monthly, variable

What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities. The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

iA Global Asset Management Inc.

Alexandre Morin, CFA
Start date: March 2018
Dominic Siciliano
Start date: June 2022

Fund Codes (CCM)**

Series	Front	Series	Fee-Based
A	-	F	8328
B	1345		

** On June 29, 2020, the Series A front-end purchase option (CCM702) was closed to new purchases and transfers in. On July 24, 2020, Series F was merged into Series FX and Series FX was renamed Series F.

Distributions (\$/unit) [†]		A
January 2025		0.030
February 2025		0.019
March 2025		0.036
April 2025		0.032
May 2025		0.028
June 2025		0.027

Distributions (\$/unit) [†]		A
July 2025		0.031
August 2025		0.029
September 2025		0.029
October 2025		0.030
November 2025		0.030
December 2025		0.035

IA Clarington Investments Inc.

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Asset Mix¹

Fixed Income		97.5%
Canadian Investment Grade Corporate Bonds	39.4%	
Canadian Provincial and Municipal Bonds	35.1%	
Canadian Government Bonds	10.7%	
Investment Fund(s) - Fixed Income	3.8%	
U.S. Investment Grade Corporate Bonds	3.4%	
Mortgage Backed Securities	2.5%	
Other	1.4%	
Asset-Backed Securities	1.2%	
Cash and Other	2.5%	
Treasury Bills	1.5%	
Cash and Other Net Assets	1.0%	
Futures	0.0%	

Geographic Allocation

Canada	91.0%
United States	7.2%
Europe	0.8%

Top Fixed-Income Holdings²

Government of Canada, 3.250%, 2035-12-01	6.0%
Province of Ontario, 3.950%, 2035-12-02	4.6%
SPDR Barclays Short Term High Yield Bond ETF	3.8%
Government of Canada, 2.750%, 2055-12-01	2.8%
Province of Ontario, 3.750%, 2032-06-02	2.6%
Government of Canada, 2.500%, 2032-12-01	1.9%
Province of Ontario, 2.800%, 2048-06-02	1.7%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.5%
Province of Ontario, 4.650%, 2041-06-02	1.5%
Province of Ontario, 1.900%, 2051-12-02	1.5%
Total Allocation	27.9%

Province of Ontario	12.5%
Government of Canada	12.1%
Province of Quebec	5.1%
Royal Bank of Canada	4.1%
The Toronto-Dominion Bank	4.0%
Bank of Montreal	3.1%
Canadian Imperial Bank of Commerce	2.6%
Canadian Mortgage Pools	2.5%
National Bank of Canada	2.4%
Province of Manitoba	2.2%
Total Allocation	50.6%

Credit Risk³

AAA	14.7%
AA	23.2%
A	36.8%
BBB	18.4%
BB	0.6%
R1	1.5%

Total Number of Investments⁴

Fixed Income	411
Equity	1

Portfolio Characteristics

Portfolio Yield	4.0%
Average Coupon	4.2%
Modified Duration	7.0 yrs
Average Term	14.0 yrs
Average Credit Quality	A

[†] On July 31, 1998, the investment objective of the Fund changed. On February 10, 2005, the portfolio manager changed. These changes may have affected the Fund's performance.

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington.

² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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