

## Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.6	0.5	0.5	5.2	6.4	4.1	5.1	4.8

## Calendar Year Returns (%) – Series F

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
17.2	3.6	-0.7	6.2	4.2	6.3	-5.3	7.6	8.1	5.7

## Value of \$10,000 investment – Series F



## What does the Fund invest in?

The Fund seeks to provide income and the potential for long term capital growth by investing primarily in fixed income securities, allocated among North American corporate and governmental issuers, and between investment-grade and higher-yielding securities.

## Key Reasons to Invest

- High yield corporate bonds have historical returns similar to equities with lower volatility.
- Fixed income diversification through high yield debt securities which may have lower interest rate sensitivity than investment grade bonds.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

## Portfolio Manager

## iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA

Start date: September 2011

## Fund Details

Fund Type: Trust

Size: \$1.2 billion

Inception Date: Series F: Sept. 26, 2011

NAV: Series F: \$9.27  
Series F5: \$9.02MER\*: Series F: 0.92%  
Series F5: 0.91%Reduced MER (Est.)\*\*: Series F: 0.78%  
Series F5: 0.78%

\*as at Sept. 30, 2025

## Risk Tolerance:



## Distribution Frequency:

Series F: Monthly, variable  
Series F5: Monthly, fixed

## Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	3550	F	3553
E	3558	F5	3557
E5	3559		
T5	3554		

Series	Exchange	Ticker	Cusip
ETF	TMX	ISCB	44934C102

Distributions (\$/unit)†	F	F5
April 2025	0.041	0.042
May 2025	0.040	0.042
June 2025	0.036	0.042
July 2025	0.042	0.042
August 2025	0.040	0.042
September 2025	0.042	0.042

Distributions (\$/unit)†	F	F5
October 2025	0.039	0.042
November 2025	0.038	0.042
December 2025	0.042	0.045
January 2026	0.039	0.042
February 2026	0.035	0.042
March 2026	0.043	0.042

## IA Clarington Investments Inc.

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**Asset Mix<sup>1</sup>**

<b>Equity</b>	<b>0.8%</b>
Other	0.8%
<b>Fixed Income</b>	<b>95.3%</b>
Canadian High Yield Corporate Bonds	52.4%
U.S. High Yield Corporate Bonds	17.9%
Canadian Investment Grade Corporate Bonds	11.4%
Foreign High Yield Corporate Bonds	4.3%
Canadian Government Bonds	3.3%
U.S. Government Bonds	2.3%
U.S. Investment Grade Corporate Bonds	1.5%
Investment Fund(s) - Fixed Income	1.4%
Convertible Bonds	0.8%
<b>Cash and Other</b>	<b>3.9%</b>
Treasury Bills	2.3%
Cash and Other Net Assets	1.6%

**Geographic Allocation**

Canada	70.8%
United States	23.2%
Europe	2.2%
Africa	2.1%

**Top Fixed-Income Holdings<sup>2</sup>**

Government of Canada, 3.250%, 2035-06-01	3.3%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	3.0%
Government of United States, 4.125%, 2036-02-15	2.3%
Cascades Inc / Cascades USA Inc., 6.750%, 2030-07-15	1.7%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.6%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	1.6%
Trulieve Cannabis Corp., 10.500%, 2030-12-17	1.6%
Sleep Country Canada Holdings Inc., 6.625%, 2032-11-28	1.6%
ATS Corp., 6.500%, 2032-08-21	1.5%
North American Construction Group Ltd., 7.750%, 2030-05-01	1.5%
<b>Total Allocation</b>	<b>19.7%</b>

**Top Issuers<sup>2</sup>**

Government of Canada	5.6%
Doman Building Materials Group Ltd.	3.0%
Chemtrade Logistics Inc.	2.4%
Government of United States	2.3%
goeasy Ltd.	2.2%
Cascades Inc / Cascades USA Inc.	2.1%
The Toronto-Dominion Bank	2.0%
Bell Canada	1.8%
First Quantum Minerals Ltd.	1.8%
Boyd Group Services Inc.	1.7%
<b>Total Allocation</b>	<b>24.9%</b>

**Credit Risk<sup>3</sup>**

AAA	5.6%
AA	0.9%
A	2.7%
BBB	9.3%
BB	54.2%
B	13.9%
CCC	0.8%
Pfd-2	0.3%
Pfd-3	0.5%
R1	2.3%
Not Rated	6.5%

**Total Number of Investments<sup>4</sup>**

<b>Total Number of Investments<sup>4</sup></b>	<b>127</b>
Fixed Income	123
Equity	4

**Portfolio Characteristics**

Portfolio Yield	6.2%
Average Coupon	6.6%
Modified Duration	3.4 yrs
Average Term	10.5 yrs
Average Credit Quality	BB

<sup>1</sup> The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc.

The MER (est.) has been reduced by way of a management fee and administration fee waiver. This waiver may be cancelled or changed in the future at iA Clarington's discretion.

<sup>††</sup>The reduced MER (est.) is estimated based on the reduced management fee and administration fee effective February 2, 2026 plus IRC and Director fees (where applicable) and a blended HST rate based on the last published MER as of September 30, 2025. The HST rate of the Fund will change. The new fees will not be fully reflected in the fund's published MER until the annual MER for the year ended March 31, 2026.

<sup>†</sup>Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund.

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