September 30, 2025

IA Clarington Strategic Corporate Bond Fund (Series F)

Fund Performance (%) - Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
8.0	2.2	4.6	6.0	7.5	5.0	4.7	4.9

Calendar Year Returns (%) - Series F

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-3.8	17.2	3.6	-0.7	6.2	4.2	6.3	-5.3	7.6	8.1

Value of \$10,000 investment - Series F



What does the Fund invest in?

The Fund seeks to provide income and the potential for long term capital growth by investing primarily in fixed income securities, allocated among North American corporate and governmental issuers, and between investment-grade and higher-yielding securities.

Key Reasons to Invest

- High yield corporate bonds have historical returns similar to equities with lower volatility.
- Fixed income diversification through high yield debt securities which may have lower interest rate sensitivity than investment grade bonds.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA Start date: September 2011

Fund Details

Fund Type: Trust

Size: \$1.0 billion

Inception Date: Series F: Sept. 26, 2011

NAV: Series F: \$9.36

Series F5: \$9.14

MER*: Series F: 0.92% Series F5: 0.90% *as at Mar. 31, 2025

Risk Tolerance:

Low	Medium	High	

Distribution Frequency:

Series F: Monthly, variable Series F5: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
Α	3550	F	3553
E	3558	F5	3557
E5	3559		
T5	3554		
Series	Exchange	Ticker	Cusip
ETF	TMX	ISCB	44934C102

Distributions (\$/unit)†	F	F5
October 2024	0.043	0.042
November 2024	0.040	0.042
December 2024	0.039	0.042
January 2025	0.041	0.042
February 2025	0.036	0.042
March 2025	0.039	0.042

Distributions (\$/unit)†	F	F5
April 2025	0.041	0.042
May 2025	0.040	0.042
June 2025	0.036	0.042
July 2025	0.042	0.042
August 2025	0.040	0.042
September 2025	0.042	0.042



Asset Mix¹

Equity	1.1%
Preferred Equities	1.1%
Canadian Equities	0.0%
Fixed Income	96.6%
Canadian High Yield Corporate Bonds	58.0%
Canadian Investment Grade Corporate Bonds	14.0%
U.S. High Yield Corporate Bonds	13.8%
U.S. Investment Grade Corporate Bonds	3.7%
Foreign High Yield Corporate Bonds	3.2%
Investment Fund(s) - Fixed Income	1.5%
Canadian Government Bonds	1.5%
Convertible Bonds	0.9%
Cash and Other	2.3%
Cash and Other Net Assets	1.4%
Treasury Bills	0.9%

Geographic Allocation

Canada	77.3%
United States	19.1%
Europe	2.3%
Africa	0.9%

Top Fixed-Income Holdings²

Doman Building Materials Group Ltd., 7.500%, 2029-09-17	2.1%
Cascades Inc / Cascades USA Inc., 6.750%, 2030-07-15	1.9%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.9%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	1.9%
Sleep Country Canada Holdings Inc., 6.625%, 2032-11-28	1.8%
ATS Corp., 6.500%, 2032-08-21	1.7%
Archer Norge AS, 9.500%, 2030-02-25	1.7%
The Toronto-Dominion Bank, 7.250%, 2084-07-31	1.7%
Mattr Corp., 7.250%, 2031-04-02	1.7%
Peak Achievement Athletics Inc., 6.125%, 2033-09-11	1.6%
Total Allocation	18.0%

Top Issuers²

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goeasy Ltd.	4.0%
Doman Building Materials Group Ltd.	3.2%
Bombardier Inc.	2.8%
Chemtrade Logistics Inc.	2.8%
Cascades Inc / Cascades USA Inc.	2.5%
The Toronto-Dominion Bank	2.4%
Government of Canada	2.3%
Parkland Corp.	1.9%
Inter Pipeline Ltd.	1.9%
Fairfax Financial Holdings Ltd.	1.9%
Total Allocation	25.7%

Credit Risk³

Total Number of Investments ⁴	123
Not Rated	5.2%
R1	1.8%
Pfd-3	0.6%
Pfd-2	0.5%
CCC	1.0%
В	12.1%
BB	57.6%
BBB	12.0%
A	3.3%
AA	2.5%
AAA	1.5%

Total Number of Investments	123
Fixed Income	118
Equity	5
Portfolio Characteriatica	

Portfolio Characteristics	
Portfolio Yield	5.9%
Average Coupon	6.6%
Modified Duration	3.2 yrs
Average Term	11.2 yrs
Average Credit Quality	BB

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The iA Cl

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.