

Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.0	0.7	6.7	6.7	5.8	0.5	-	1.0

Calendar Year Returns (%) – Series F

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	-	-	-0.7	-13.0	6.1	4.6	6.7

Value of \$10,000 investment – Series F



Fund Details

Fund Type:	Trust	MER*:	Series F: 0.93% Series F5: 0.96%
Size:	\$281.4 million		*as at Sept. 30, 2025
Inception Date:	Series F: July 16, 2020	Risk Tolerance:	
NAV:	Series F: \$9.01 Series F5: \$8.08	Low	Medium
		Medium	High
		High	
			Distribution Frequency:
			Series F: Monthly, variable Series F5: Monthly, fixed

What does the Fund invest in?

The Fund seeks to provide income with the potential for long-term capital growth by primarily investing, either directly or indirectly, in global fixed-income securities.

Key Reasons to Invest

- A value-driven, opportunistic credit approach focused on security-specific risk.
- The flexible, opportunistic nature of the Fund allows the portfolio managers to take advantage of market mispricing opportunities across a range of sectors and in various parts of the capital structure.
- A disciplined, repeatable and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

Portfolio Manager

Loomis Sayles & Company, L.P.

Matthew Eagan, CFA, MBA

Brian Kennedy, MBA

Start date: July 2020

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	3329	F	3333
E	3332	F5	9702
E5	9701		
T5	9705		
Series	Exchange	Ticker	Cusip
ETF	TMX	ILGB	45076L107

Distributions (\$/unit)†	F	F5
January 2025	0.037	0.033
February 2025	0.029	0.033
March 2025	0.026	0.033
April 2025	0.034	0.033
May 2025	0.036	0.033
June 2025	0.036	0.033

Distributions (\$/unit)†	F	F5
July 2025	0.044	0.033
August 2025	0.036	0.033
September 2025	0.037	0.033
October 2025	0.050	0.033
November 2025	0.038	0.033
December 2025	0.066	0.047

Asset Mix

Equity	0.1%
Other	0.1%
Fixed Income	88.3%
U.S. Investment Grade Corporate Bonds	24.0%
Asset-Backed Securities	13.9%
Foreign Government Bonds	12.7%
U.S. High Yield Corporate Bonds	10.9%
U.S. Government Bonds	7.6%
Foreign Investment Grade Corporate Bonds	5.4%
Senior Loans	5.0%
Mortgage Backed Securities	3.5%
Foreign High Yield Corporate Bonds	2.3%
Convertible Bonds	1.4%
Canadian Investment Grade Corporate Bonds	1.1%
Canadian High Yield Corporate Bonds	0.5%
Cash and Other	11.6%
Treasury Bills	7.4%
Cash and Other Net Assets	4.3%
Options	0.0%
Futures	-0.1%

Geographic Allocation

United States	68.7%
Europe	8.8%
Asia	5.1%
Cayman Islands	3.6%
North America-Other	3.6%
Africa	2.3%
South America	1.9%
Australia & Oceania	1.8%

Top Fixed-Income Holdings¹

Government of United States, 0.625%, 2030-05-15	7.6%
Government of United States, Treasury Bill, 3.607%, 2026-06-18	4.0%
Republic of South Africa, 9.000%, 2040-01-31	1.8%
EchoStar Corp., 10.750%, 2029-11-30	1.4%
Government of United States, Treasury Bill, 3.595%, 2026-04-30	1.0%
Government of United States, Treasury Bill, 3.572%, 2026-04-23	1.0%
Glencore Funding LLC, 6.500%, 2033-10-06	1.0%
United Mexican States, 8.500%, 2038-11-18	1.0%
Rocket Mortgage LLC/Co-Issuer Inc., 3.875%, 2031-03-01	0.9%
Government of United States, Treasury Bill, 3.513%, 2026-10-29	0.8%
Total Allocation	20.5%

Top Issuers¹

Government of United States	15.0%
Republic of South Africa	1.8%
Glencore Funding LLC	1.7%
EchoStar Corp.	1.7%
Republic of Uzbekistan	1.7%
The Boeing Co.	1.5%
Government of Romania	1.1%
Continental Resources Inc.	1.1%
Rocket Mortgage LLC/Co-Issuer Inc.	1.0%
Teva Pharmaceutical Finance Netherlands III BV	1.0%
Total Allocation	27.6%

Credit Risk²

AAA	10.1%
AA	5.1%
A	9.4%
BBB	37.9%
BB	17.2%
B	5.3%
CCC	1.8%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	7.4%
Not Rated	1.2%

Total Number of Investments³

Fixed Income	622
Equity	7

Portfolio Characteristics

Portfolio Yield	5.9%
Average Coupon	5.5%
Modified Duration	5.0 yrs
Average Term	8.6 yrs
Average Credit Quality	BBB

¹ Cash and Other Net Assets are excluded. ² Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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