

## Fund Performance (%) – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.1	0.6	6.1	6.1	5.2	-0.1	-	0.4

## Calendar Year Returns (%) – Series A

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	-	-	-1.3	-13.5	5.5	4.0	6.1

## Value of \$10,000 investment – Series A



## Fund Details

<b>Fund Type:</b>	Trust	<b>MER*:</b>	Series A: 1.50% Series T5: 1.52%
<b>Size:</b>	\$281.4 million	<b>Elite Pricing MER*:</b>	Series E: 1.38% *as at Sept. 30, 2025
<b>Inception Date:</b>	Series A: July 16, 2020	<b>Risk Tolerance:</b>	
<b>NAV:</b>	Series A: \$8.95 Series T5: \$7.76	<b>Low</b>	<b>Medium</b>
		<b>Medium</b>	<b>High</b>
<b>Distribution Frequency:</b>			
Series A: Monthly, variable			
Series T5: Monthly, fixed			

Distributions (\$/unit)†	A	T5	Distributions (\$/unit)†	A	T5
January 2025	0.032	0.033	July 2025	0.039	0.033
February 2025	0.027	0.033	August 2025	0.032	0.033
March 2025	0.022	0.033	September 2025	0.033	0.033
April 2025	0.029	0.033	October 2025	0.048	0.033
May 2025	0.030	0.033	November 2025	0.034	0.033
June 2025	0.031	0.033	December 2025	0.056	0.126

## What does the Fund invest in?

The Fund seeks to provide income with the potential for long-term capital growth by primarily investing, either directly or indirectly, in global fixed-income securities.

## Key Reasons to Invest

- A value-driven, opportunistic credit approach focused on security-specific risk.
- The flexible, opportunistic nature of the Fund allows the portfolio managers to take advantage of market mispricing opportunities across a range of sectors and in various parts of the capital structure.
- A disciplined, repeatable and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

## Portfolio Manager

**Loomis Sayles & Company, L.P.**

Matthew Eagan, CFA, MBA

Brian Kennedy, MBA

Start date: July 2020

## Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	3329	F	3333
E	3332	F5	9702
E5	9701		
T5	9705		
Series	Exchange	Ticker	Cusip
ETF	TMX	ILGB	45076L107

## Asset Mix

Equity	0.1%
Other	0.1%
Fixed Income	88.3%
U.S. Investment Grade Corporate Bonds	24.0%
Asset-Backed Securities	13.9%
Foreign Government Bonds	12.7%
U.S. High Yield Corporate Bonds	10.9%
U.S. Government Bonds	7.6%
Foreign Investment Grade Corporate Bonds	5.4%
Senior Loans	5.0%
Mortgage Backed Securities	3.5%
Foreign High Yield Corporate Bonds	2.3%
Convertible Bonds	1.4%
Canadian Investment Grade Corporate Bonds	1.1%
Canadian High Yield Corporate Bonds	0.5%
Cash and Other	11.6%
Treasury Bills	7.4%
Cash and Other Net Assets	4.3%
Options	0.0%
Futures	-0.1%

## Geographic Allocation

United States	68.7%
Europe	8.8%
Asia	5.1%
Cayman Islands	3.6%
North America-Other	3.6%
Africa	2.3%
South America	1.9%
Australia & Oceania	1.8%

Top Fixed-Income Holdings<sup>1</sup>

Government of United States, 0.625%, 2030-05-15	7.6%
Government of United States, Treasury Bill, 3.607%, 2026-06-18	4.0%
Republic of South Africa, 9.000%, 2040-01-31	1.8%
EchoStar Corp., 10.750%, 2029-11-30	1.4%
Government of United States, Treasury Bill, 3.595%, 2026-04-30	1.0%
Government of United States, Treasury Bill, 3.572%, 2026-04-23	1.0%
Glencore Funding LLC, 6.500%, 2033-10-06	1.0%
United Mexican States, 8.500%, 2038-11-18	1.0%
Rocket Mortgage LLC/Co-Issuer Inc., 3.875%, 2031-03-01	0.9%
Government of United States, Treasury Bill, 3.513%, 2026-10-29	0.8%
Total Allocation	20.5%

Top Issuers<sup>1</sup>

Government of United States	15.0%
Republic of South Africa	1.8%
Glencore Funding LLC	1.7%
EchoStar Corp.	1.7%
Republic of Uzbekistan	1.7%
The Boeing Co.	1.5%
Government of Romania	1.1%
Continental Resources Inc.	1.1%
Rocket Mortgage LLC/Co-Issuer Inc.	1.0%
Teva Pharmaceutical Finance Netherlands III BV	1.0%
Total Allocation	27.6%

Credit Risk<sup>2</sup>

AAA	10.1%
AA	5.1%
A	9.4%
BBB	37.9%
BB	17.2%
B	5.3%
CCC	1.8%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	7.4%
Not Rated	1.2%

Total Number of Investments<sup>3</sup>

Fixed Income	622
Equity	7

## Portfolio Characteristics

Portfolio Yield	5.9%
Average Coupon	5.5%
Modified Duration	5.0 yrs
Average Term	8.6 yrs
Average Credit Quality	BBB

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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