September 30, 2025

IA Clarington Agile Core Plus Bond GIF

Fund Performance (%)* - Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.7	1.5	1.8	2.3	3.5	0.6	-	0.6

Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	0.7	-2.1	3.3	3.0	0.3	-8.8	3.6	4.1

Value of \$10,000 investment* - Guarantee B



What does the Fund invest in?

The Fund seeks to obtain current income while preserving capital and mitigating the effects of interest rate fluctuations through investments in and exposure to bonds including government bonds, investment grade bonds and high yield bonds, as well as other income-producing securities such as asset-backed securities and senior floating rate loans.

Key Reasons to Invest

- Focus on long-term capital growth and downside protection through a global, short-duration investment grade portfolio.
- Diversification beyond traditional fixed-income strategies.
- Enhanced yield potential from non-investment grade exposure (max 25%) and wide latitude in higher-yielding credit selection.

Portfolio Manager

Agile Investment Management, LLC

Dan Janis Peter Azzinaro Jonathan Birtwell, CFA Noelle Corum, CFA Start date: September 2024

Fund Details

Guarantee Options:

Guarantee B:

100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$0.9 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee B: \$10.62

Guarantee C: \$11.05

MER*: Guarantee B: 2.60% Guarantee C: 2.21%

*as at Dec. 31, 2024

Risk Tolerance:

Low	Medium	High

Distribution Frequency:

Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee B	IAC 8002
Guarantee C	IAC 8004

Distributions (\$/unit)†	Guarantee Guarantee			
	В	С		
October 2024	0.010	0.014		
November 2024	0.025	0.029		
December 2024	0.109	0.116		
January 2025	-0.001	-0.001		
February 2025	-0.004	0.002		
March 2025	0.009	0.012		

Distributions (\$/unit)†	Guarante	Guarantee Guarantee			
	В	С			
April 2025	-0.002	-0.002			
May 2025	-0.001	-0.001			
June 2025	0.010	0.013			
July 2025	0.011	0.015			
August 2025	0.021	0.026			
September 2025	0.020	0.025			





Asset Mix**

Equity	0.0%
Other	0.0%
Fixed Income	98.1%
Canadian Investment Grade Corporate Bonds	36.0%
U.S. Investment Grade Corporate Bonds	30.0%
U.S. High Yield Corporate Bonds	10.0%
Canadian High Yield Corporate Bonds	9.4%
Foreign High Yield Corporate Bonds	3.3%
Foreign Investment Grade Corporate Bonds	2.9%
Other	2.7%
Foreign Government Bonds	2.3%
U.S. Government Bonds	1.5%
Cash and Other	1.9%
Cash and Other Net Assets	1.9%
Options	0.0%
Futures	0.0%

Geographic Allocation**

Canada	46.6%
United States	42.4%
Germany	3.2%
Europe-Other	2.5%
North America-Other	1.9%
Other	1.7%

Top Fixed-Income Holdings**,1

United Mexican States, 7.000%, 2026-09-03	1.6%
Bank of America Corp., 5.872%, 2034-09-15	1.2%
Vandyk Lakeview DXE West Ltd., 10.620%, 2028-03-01	1.1%
Ford Credit Canada Co., 5.441%, 2029-02-09	1.1%
Le Carrefour Laval Rec Inc., 4.198%, 2030-08-14	1.0%
G. Cooper Equipment Rentals Ltd., 7.450%, 2029-07-04	1.0%
Truist Financial Corp., 4.916%, 2033-07-28	0.9%
Under Armour Inc., 7.250%, 2030-07-15	0.9%
Cenovus Energy Inc., 3.500%, 2028-02-07	0.8%
SmartCentres REIT, 3.526%, 2029-12-20	0.8%
Total Allocation	10.4%
Top Issuers**,1	
Canadian Imperial Bank of Commerce	2.6%
Enbridge Inc.	2.5%
SmartCentres REIT	2.0%
Situate Caraco NETI	
United Mexican States	1.9%
	1.9% 1.7%
United Mexican States	
United Mexican States Bank of America Corp.	1.7%
United Mexican States Bank of America Corp. The Goldman Sachs Group Inc.	1.7% 1.6%
United Mexican States Bank of America Corp. The Goldman Sachs Group Inc. The Bank of Nova Scotia	1.7% 1.6% 1.6%
United Mexican States Bank of America Corp. The Goldman Sachs Group Inc. The Bank of Nova Scotia Canadian Natural Resources Ltd.	1.7% 1.6% 1.6% 1.5%

Credit Risk**,2

	 		400
Trot Hatea			2.170
Not Rated			2.4%
В			2.8%
BB			17.9%
BBB			41.7%
Α			23.0%
AA			7.2%
AAA			2.8%

Total Number of Investments ³	438
Fixed Income	434
Equity	4

Portfolio Characteristics	
Portfolio Yield	4.9%
Average Coupon	5.2%
Modified Duration	3.8 yrs
Average Term	7.6 yrs
Average Credit Quality	BBB

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Interest rate payments for the following securities in the fund are reset periodically: senior loan (term loans), CLO (Collateralized Loan Obligations), MBS (Mortgage-Backed Security), and ABS (Asset-Backed Security). As a result, in calculating the modified duration of the Fund, these securities are individually assigned a duration based on its interest rate reset frequency. In other words, a security is assigned a duration of 0.08 years if its interest payments are reset monthly, a duration of 0.25 years if reset quarterly, 0.5 if reset semi-annually, and 1 if reset annually.

[‡] On September 4, 2024, the sub-advisor of the Fund changed. This change may have affected the Fund's performance.

¹ Cash and Other Net Assets are excluded. ² Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

^{* *} of the Underlying Mutual Fund

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.