

Fund Performance (%)<sup>‡</sup> – Series ETF

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.1	0.5	3.9	3.9	5.2	2.0	-	2.9

Calendar Year Returns (%)<sup>‡</sup> – Series ETF

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	5.5	5.1	2.3	-7.0	5.6	6.1	3.9

Value of \$10,000 investment<sup>‡</sup> – Series ETF

## Fund Details

<b>Fund Type:</b>	Trust	<b>Management Fee*:</b> 0.50%
<b>Size:</b>	\$816.1 million	*Management fees do not include administration fees and applicable taxes.
<b>Listing Date:</b>	Oct. 22, 2018	<b>Risk Tolerance:</b>
<b>Market Price:</b>	\$9.42	
<b>NAV:</b>	\$9.42	<b>Distribution Frequency:</b> Series ETF: Monthly, variable

Distributions (\$/unit)<sup>†</sup>

January 2025	0.043
February 2025	0.023
March 2025	0.011
April 2025	0.013
May 2025	0.056
June 2025	0.037

Distributions (\$/unit)<sup>†</sup>

July 2025	0.041
August 2025	0.034
September 2025	0.037
October 2025	0.033
November 2025	0.031
December 2025	0.035

## Asset Mix

Equity	0.1%
Canadian Equities	0.1%
Fixed Income	96.5%
Canadian Investment Grade Corporate Bonds	35.8%
U.S. Investment Grade Corporate Bonds	27.6%
Canadian High Yield Corporate Bonds	12.3%
U.S. High Yield Corporate Bonds	6.3%
Foreign High Yield Corporate Bonds	3.2%
U.S. Government Bonds	3.0%
Foreign Investment Grade Corporate Bonds	2.8%
Foreign Government Bonds	2.5%
Other	1.8%
Canadian Provincial and Municipal Bonds	1.2%
Cash and Other	3.4%
Cash and Other Net Assets	3.4%

## Geographic Allocation

Canada	49.6%
United States	38.0%
Germany	3.0%
Europe-Other	2.5%
North America-Other	1.8%
Other	1.7%

Top Fixed-Income Holdings<sup>1</sup>

United Mexican States, 7.000%, 2026-09-03	1.5%
Government of United States, 3.500%, 2027-10-31	1.2%
Government of United States, 3.500%, 2028-11-15	1.2%
Bank of America Corp., 5.872%, 2034-09-15	1.1%
Vandyk Lakeview DXE West Ltd., 10.620%, 2028-03-01	1.1%
Ford Credit Canada Co., 5.441%, 2029-02-09	1.1%
Le Carrefour Laval Rec Inc., 4.198%, 2030-08-14	1.0%
G. Cooper Equipment Rentals Ltd., 7.450%, 2029-07-04	0.9%
Primaris REIT, 3.845%, 2030-10-09	0.9%
Under Armour Inc., 7.250%, 2030-07-15	0.9%
Total Allocation	10.9%

Credit Risk<sup>2</sup>

AAA	4.4%
AA	8.9%
A	21.3%
BBB	39.3%
BB	18.6%
B	1.6%
Not Rated	2.0%

Total Number of Investments<sup>3</sup> **449**

Fixed Income	444
Equity	5

## Portfolio Characteristics

Portfolio Yield	4.9%
Average Coupon	5.2%
Modified Duration	3.3 yrs
Average Term	7.7 yrs
Average Credit Quality	BBB

Top Issuers<sup>1</sup>

Government of United States	3.0%
Canadian Imperial Bank of Commerce	2.5%
Primaris REIT	2.3%
United Mexican States	1.8%
Bank of America Corp.	1.6%
Enbridge Inc.	1.6%
Ford Credit Canada Co.	1.6%
SmartCentres REIT	1.5%
The Bank of Nova Scotia	1.5%
Royal Bank of Canada	1.5%
Total Allocation	18.9%

<sup>‡</sup> On September 4, 2024, the sub-advisor of the Fund changed. This change may have affected the Fund's performance.

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

<sup>†</sup>Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).

Interest rate payments for the following securities in the fund are reset periodically: senior loan (term loans), CLO (Collateralized Loan Obligations), MBS (Mortgage-Backed Security), and ABS (Asset-Backed Security). As a result, in calculating the modified duration of the Fund, these securities are individually assigned a duration based on its interest rate reset frequency. In other words, a security is assigned a duration of 0.08 years if its interest payments are reset monthly, a duration of 0.25 years if reset quarterly, 0.5 if reset semi-annually, and 1 if reset annually. This Fund changed its name from IA Clarington Core Plus Bond Fund, effective June 16, 2025.