

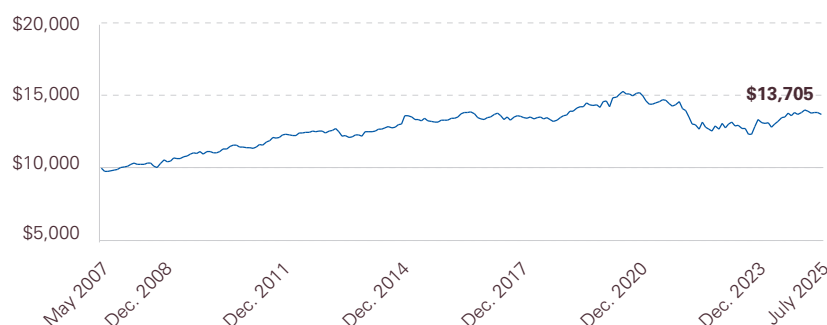
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.9	-0.8	-0.2	1.4	1.3	-2.2	0.2	1.7

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.8	0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0	2.9

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities.

The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

iA Global Asset Management Inc.

Alexandre Morin, CFA
Start date: March 2018
David McCulla, CFA
Start date: October 2023
Dominic Siciliano
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$4.9 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$13.42
Guarantee B: \$13.70
Guarantee C: \$16.49

MER*: Guarantee A: 2.13%
Guarantee B: 2.02%
Guarantee C: 1.96%
*as at Dec. 31, 2024

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2024	0.019	0.021	0.026
September 2024	0.020	0.021	0.028
October 2024	0.016	0.018	0.021
November 2024	0.011	0.012	0.015
December 2024	0.047	0.049	0.060
January 2025	-0.005	-0.005	-0.006

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2025	-0.010	-0.010	-0.012
March 2025	0.006	0.008	0.007
April 2025	0.023	0.025	0.031
May 2025	0.021	0.023	0.030
June 2025	0.015	0.016	0.021
July 2025	-0.009	-0.008	-0.008

Asset Mix¹**

Fixed Income	97.2%
Canadian Investment Grade Corporate Bonds	33.8%
Canadian Provincial and Municipal Bonds	31.4%
Canadian Government Bonds	20.3%
U.S. Investment Grade Corporate Bonds	4.6%
Mortgage Backed Securities	2.7%
Canadian Government Agencies Bonds	1.3%
Investment Fund(s) - Fixed Income	1.3%
Asset-Backed Securities	1.2%
Other	0.6%
Cash and Other	2.8%
Treasury Bills	1.9%
Cash and Other Net Assets	0.9%
Futures	0.0%
Options	0.0%

Geographic Allocation**

Canada	93.0%
United States	5.9%
Europe	0.1%

Top Fixed-Income Holdings²**

Government of Canada, 2.750%, 2055-12-01	10.8%
Province of Ontario, 3.600%, 2035-06-02	6.3%
Government of Canada, 2.750%, 2030-03-01	4.4%
Government of Canada, 3.250%, 2035-06-01	4.2%
Government of Canada, Treasury Bill, 2.643%, 2025-10-22	1.9%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.6%
Province of Ontario, 4.650%, 2041-06-02	1.6%
Province of Quebec, 4.200%, 2057-12-01	1.5%
Province of Quebec, 4.000%, 2035-09-01	1.4%
Province of Manitoba, 4.050%, 2045-09-05	1.3%
Total Allocation	35.0%

Top Issuers²**

Government of Canada	22.2%
Province of Ontario	10.3%
Province of Quebec	5.3%
Royal Bank of Canada	3.4%
The Toronto-Dominion Bank	3.0%
Canadian Mortgage Pools	2.7%
Ford Credit Canada Co.	2.5%
Province of Manitoba	2.4%
Fédération des caisses Desjardins du Québec	2.2%
Bank of Montreal	2.1%
Total Allocation	56.1%

Credit Risk³**

AAA	25.7%
AA	22.2%
A	31.2%
BBB	16.3%
BB	0.5%
R1	1.9%
Not Rated	0.1%

Total Number of Investments⁴	399
Fixed Income	398
Equity	1

Portfolio Characteristics

Portfolio Yield	4.0%
Average Coupon	3.9%
Modified Duration	8.1 yrs
Average Term	14.9 yrs
Average Credit Quality	AA

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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