Fund Performance (%) – Guarantee B

1-mont	th 3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.7	1.0	1.7	1.3	3.2	-1.6	0.5	1.8

Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.8	0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0	2.9

Value of \$10,000 investment - Guarantee B



What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities.

The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

iA Global Asset Management Inc.

Alexandre Morin, CFA Start date: March 2018 Dominic Siciliano Start date: June 2022

Fund Details

Guarantee Guarantee A:

Options: 100% death / 100% maturity

Guarantee B:

100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$4.9 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarante

Guarantee A: \$13.67 Guarantee B: \$13.96 Guarantee C: \$16.80 MER*:

R*: Guarantee A: 2.13%

Guarantee B: 2.02% Guarantee C: 1.96%

*as at Dec. 31, 2024

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Risk Tolerance:

Low	Medium	High

Distribution Frequency:

Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
October 2024	0.016	0.018	0.021
November 2024	0.011	0.012	0.015
December 2024	0.047	0.049	0.060
January 2025	-0.005	-0.005	-0.006
February 2025	-0.010	-0.010	-0.012
March 2025	0.006	0.008	0.007

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
April 2025	0.023	0.025	0.031
May 2025	0.021	0.023	0.030
June 2025	0.015	0.016	0.021
July 2025	-0.009	-0.008	-0.008
August 2025	0.021	0.023	0.028
September 2025	0.021	0.023	0.028





14.0 yrs

AA

Asset Mix**,1

Fixed Income	96.5%
Canadian Investment Grade Corporate Bonds	33.4%
Canadian Provincial and Municipal Bonds	32.5%
Canadian Government Bonds	16.0%
U.S. Investment Grade Corporate Bonds	4.5%
Investment Fund(s) - Fixed Income	3.0%
Mortgage Backed Securities	2.6%
U.S. Real Return Bonds	2.2%
Asset-Backed Securities	1.3%
Other	1.0%
Cash and Other	3.5%
Treasury Bills	2.6%
Cash and Other Net Assets	1.0%
Options	0.0%
Futures	-0.1%

Geographic Allocation**

Canada	89.0%
United States	9.7%
Europe	0.4%

Top Fixed-Income Holdings**,2

Government of Canada, 3.250%, 2035-06-01	8.3%
Province of Ontario, 3.600%, 2035-06-02	5.3%
Government of Canada, 2.750%, 2055-12-01	4.6%
SPDR Barclays Short Term High Field Bond ETF	3.0%
Government of United States, Real Return Bond, 1.875%, 2035-07-15	2.2%
Government of Canada, 2.750%, 2030-09-01	1.9%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.6%
Province of British Columbia, 4.450%, 2055-12-18	1.6%
Province of Ontario, 1.900%, 2051-12-02	1.5%
Province of Ontario, 4.650%, 2041-06-02	1.5%
Total Allocation	31.5%
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Top Issuers**,2

Top Issuers	
Government of Canada	18.0%
Province of Ontario	10.7%
Province of Quebec	5.5%
Royal Bank of Canada	4.1%
The Toronto-Dominion Bank	3.0%
Canadian Mortgage Pools	2.6%
Bank of Montreal	2.6%
Ford Credit Canada Co.	2.4%
Province of Manitoba	2.4%
Government of United States	2.2%
Total Allocation	53.5%

Credit Risk**,3

Average Term

Average Credit Quality

AAA	22.4%
AA	21.5%
A	31.7%
BBB	17.3%
BB	0.6%
R1	2.6%

Total Number of Investments ⁴	412
Fixed Income	411
Equity	1
Portfolio Characteristics	
Portfolio Yield	3.8%
Average Coupon	4.0%
Modified Duration	7.4 yrs

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

^{**}of the Underlying Mutual Fund

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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