

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.1	-0.4	-0.4	-0.8	2.0	-0.9	0.3	1.7

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0	2.9	1.1

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities.

The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

IA Global Asset Management Inc.

Alexandre Morin, CFA  
Start date: March 2018  
Dominic Siciliano  
Start date: June 2022

Fund Details

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$4.3 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$13.53  
Guarantee B: \$13.83  
Guarantee C: \$16.64

**MER\*:** Guarantee A: 2.14%  
Guarantee B: 2.02%  
Guarantee C: 1.95%  
\*as at Dec. 31, 2025

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2025	0.023	0.025	0.031
May 2025	0.021	0.023	0.030
June 2025	0.015	0.016	0.021
July 2025	-0.009	-0.008	-0.008
August 2025	0.021	0.023	0.028
September 2025	0.021	0.023	0.028

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2025	0.012	0.014	0.017
November 2025	0.022	0.024	0.029
December 2025	0.069	0.072	0.088
January 2026	-0.004	-0.004	-0.005
February 2026	0.021	0.021	0.027
March 2026	0.006	0.008	0.010

**Asset Mix\*\*.1**

<b>Fixed Income</b>	<b>96.1%</b>
Canadian Investment Grade Corporate Bonds	41.2%
Canadian Provincial and Municipal Bonds	27.3%
Canadian Government Bonds	15.7%
Foreign Government Bonds	3.7%
U.S. Investment Grade Corporate Bonds	3.1%
Other	2.1%
Investment Fund(s) - Fixed Income	1.9%
Asset-Backed Securities	1.1%
<b>Cash and Other</b>	<b>3.9%</b>
Treasury Bills	3.0%
Cash and Other Net Assets	0.9%
Futures	0.0%
Options	0.0%

**Geographic Allocation\*\***

Canada	89.9%
United States	5.1%
Australia & Oceania	2.8%
Other	1.4%

**Top Fixed-Income Holdings\*\*.2**

Government of Canada, 3.250%, 2035-12-01	6.7%
Government of Canada, 3.500%, 2057-12-01	5.2%
Government of Canada, 3.250%, 2036-06-01	2.9%
Government of Canada, Treasury Bill, 2.284%, 2026-07-02	2.2%
Province of Ontario, 3.650%, 2033-06-02	2.2%
State Street SPDR Bloomberg Short Term High Yield Bond ETF	2.0%
Government of New Zealand, 4.250%, 2036-05-15	1.9%
Province of Ontario, 4.450%, 2056-12-02	1.8%
Province of Ontario, 2.800%, 2048-06-02	1.7%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.4%
<b>Total Allocation</b>	<b>28.0%</b>

**Top Issuers\*\*.2**

Government of Canada	18.7%
Province of Ontario	9.4%
Province of Quebec	4.3%
Royal Bank of Canada	4.1%
The Toronto-Dominion Bank	3.8%
Canadian Imperial Bank of Commerce	2.6%
Bank of Montreal	2.5%
Fédération des caisses Desjardins du Québec	2.4%
National Bank of Canada	2.3%
The Bank of Nova Scotia	2.0%
<b>Total Allocation</b>	<b>52.1%</b>

**Credit Risk\*\*.3**

AAA	18.6%
AA	20.3%
A	34.6%
BBB	20.0%
BB	0.6%
R1	3.0%

**Total Number of Investments<sup>4</sup>**

Fixed Income	420
Equity	1

**Portfolio Characteristics**

Portfolio Yield	4.2%
Average Coupon	4.2%
Modified Duration	7.1 yrs
Average Term	14.6 yrs
Average Credit Quality	A

<sup>1</sup> The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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