

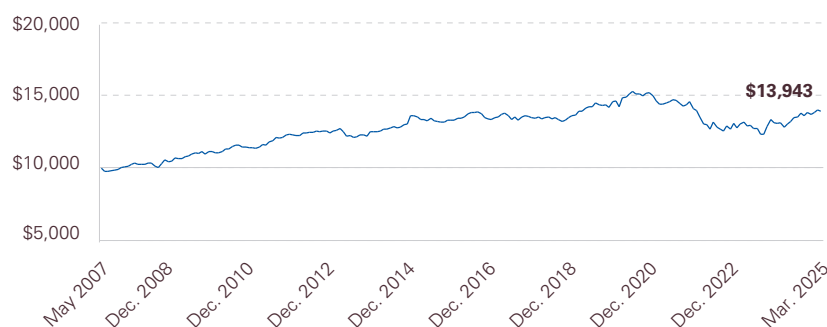
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.5	1.5	1.5	6.1	0.9	-0.4	0.3	1.9

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.8	0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0	2.9

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities.

The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

iA Global Asset Management Inc.

Alexandre Morin, CFA
Start date: March 2018
David McCulla, CFA
Start date: October 2023
Dominic Siciliano
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$5.5 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$13.66
Guarantee B: \$13.94
Guarantee C: \$16.77

MER*: Guarantee A: 2.13%
Guarantee B: 2.02%
Guarantee C: 1.96%
*as at Dec. 31, 2024

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2024	-0.028	-0.028	-0.033
May 2024	0.000	0.001	0.003
June 2024	-0.007	-0.005	-0.005
July 2024	-0.021	-0.020	-0.025
August 2024	0.019	0.021	0.026
September 2024	0.020	0.021	0.028

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2024	0.016	0.018	0.021
November 2024	0.011	0.012	0.015
December 2024	0.047	0.049	0.060
January 2025	-0.005	-0.005	-0.006
February 2025	-0.010	-0.010	-0.012
March 2025	0.006	0.008	0.007

Asset Mix¹**

Fixed Income	98.1%
Canadian Provincial and Municipal Bonds	32.2%
Canadian Investment Grade Corporate Bonds	31.9%
Canadian Government Bonds	19.3%
U.S. Investment Grade Corporate Bonds	4.6%
Mortgage Backed Securities	2.8%
Canadian Government Agencies Bonds	2.2%
Other	1.9%
Investment Fund(s) - Fixed Income	1.9%
U.S. Government Bonds	1.3%
Cash and Other	1.9%
Treasury Bills	1.2%
Cash and Other Net Assets	0.6%
Futures	0.1%
Options	0.0%

Geographic Allocation**

Canada	91.5%
United States	7.8%

Top Fixed-Income Holdings²**

Government of Canada, 3.250%, 2034-12-01	8.7%
Government of Canada, 3.500%, 2029-09-01	8.3%
Province of Quebec, 4.400%, 2055-12-01	2.5%
Government of Canada, 2.750%, 2055-12-01	2.3%
Province of Ontario, 3.600%, 2035-06-02	2.3%
Province of Ontario, 4.650%, 2041-06-02	1.9%
Vanguard Short-Term Corporate Bond ETF	1.9%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.6%
Province of Ontario, 4.600%, 2055-12-02	1.4%
Province of Manitoba, 4.050%, 2045-09-05	1.3%
Total Allocation	32.2%

Top Issuers²**

Government of Canada	20.5%
Province of Ontario	8.7%
Province of Quebec	5.6%
Royal Bank of Canada	3.2%
Ford Credit Canada Co.	3.1%
The Toronto-Dominion Bank	2.9%
Canadian Mortgage Pools	2.8%
Province of Manitoba	2.5%
Bank of Montreal	2.2%
Fédération des caisses Desjardins du Québec	2.0%
Total Allocation	53.5%

Credit Risk³**

AAA	25.6%
AA	23.9%
A	30.0%
BBB	15.7%
BB	1.0%
R1	1.2%

Total Number of Investments⁴	398
Fixed Income	397
Equity	1

Portfolio Characteristics

Portfolio Yield	3.8%
Average Coupon	4.1%
Modified Duration	7.5 yrs
Average Term	13.7 yrs
Average Credit Quality	AA

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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