Diversified Income

IA Clarington Tactical Income Class (Series A and T)

September 30, 2026

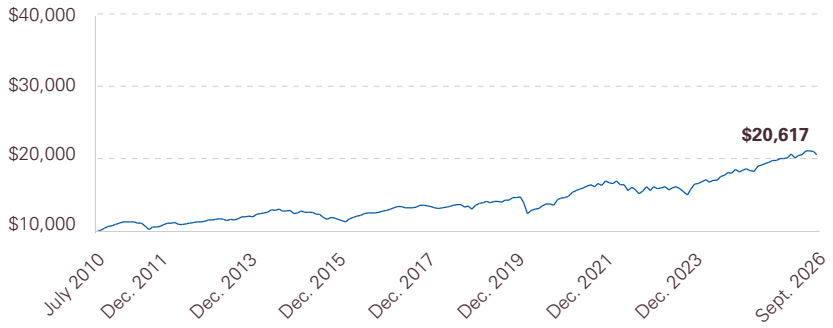
Fund Performance (%)‡ – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.2	-2.4	2.6	4.1	9.9	4.9	5.0	4.6

Calendar Year Returns (%) – Series A

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
9.7	5.5	-3.0	12.0	-0.5	16.1	-7.8	5.5	10.5	10.0

Value of $10,000 investment‡ – Series A



What does the Fund invest in?

The Fund aims to provide a return that is similar to the return of a Canadian tactical balanced mutual fund that invests primarily in trust units, equity securities and fixed income securities of Canadian issuers.

It achieves this by investing in units of IA Clarington Strategic Income Fund, which is managed by **iA Global Asset Management Inc.**

The Fund may also invest in securities similar to those held by IA Clarington Strategic Income Fund.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.
Dan Bastasic, CFA, MBA
Start date: December 2014

Fund Details

Fund Type: Class

Size: $15.1 million

Inception Date: Series A: July 19, 2010

NAV:
Series A: $17.19
Series T6: $6.98
Series T8: $4.92

MER*:
Series A: 2.36%
Series T6: 2.36%
Series T8: 2.32%

Elite Pricing MER*: Series E: 2.01%
*as at Mar. 31, 2026

Risk Tolerance:

Low		Medium		High
	■			

Distribution Frequency:

Series A: Annual, variable
Series T6: Monthly, fixed
Series T8: Monthly, fixed

Fund Codes (CCM)**

** All securities are closed to new purchases and switches into the fund.

Distributions ($/share)†	A	T6	T8
October 2025	-	0.041	0.036
November 2025	0.317	0.178	0.134
December 2025	-	0.041	0.036
January 2026	0.083	0.076	0.061
February 2026	-	0.041	0.036
March 2026	-	0.041	0.036

Distributions ($/share)†	A	T6	T8
April 2026	-	0.041	0.036
May 2026	-	0.041	0.036
June 2026	-	0.041	0.036
July 2026	-	0.041	0.036
August 2026	-	0.041	0.036
September 2026	-	0.041	0.036

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iA Clarington™ Investments

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Asset Mix[1,2]

Equity	**59.6%**
Canadian Equities	37.7%
U.S. Equities	17.9%
Income Trusts	4.0%
Preferred Equities	0.0%
Fixed Income	**36.3%**
Canadian High Yield Corporate Bonds	18.2%
Canadian Government Bonds	8.3%
Canadian Investment Grade Corporate Bonds	4.1%
U.S. High Yield Corporate Bonds	2.8%
Other	1.5%
U.S. Government Bonds	1.4%
Cash and Other	**4.1%**
Cash and Other Net Assets	2.9%
Treasury Bills	1.2%

Geographic Allocation[1]

Canada	75.7%
United States	23.6%
Other	0.0%

Credit Risk[1,6]

AAA	9.7%
AA	0.6%
A	0.8%
BBB	3.4%
BB	16.3%
B	3.9%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	3.4%
Not Rated	0.8%

Top Equity Holdings[1]

The Toronto-Dominion Bank	3.6%
Royal Bank of Canada	3.2%
Johnson & Johnson	2.6%
Fortis Inc.	2.5%
Loblaw Cos. Ltd.	2.4%
Canadian Pacific Kansas City Ltd.	2.1%
Canadian Imperial Bank of Commerce	2.1%
The Bank of Nova Scotia	1.8%
JPMorgan Chase & Co.	1.7%
Newmont Corp.	1.6%
Total Allocation	**23.6%**

Equity Sector Allocation[1,4]

Financials	16.8%
Industrials	9.3%
Utilities	6.8%
Materials	5.4%
Energy	5.0%
Consumer Discretionary	4.0%
Consumer Staples	3.4%
Real Estate	3.0%
Health Care	2.6%
Information Technology	1.8%
Communication Services	1.5%

Top Fixed-Income Holdings[1,3]

Government of Canada, 3.250%, 2035-06-01	8.3%
Enbridge Inc., 8.648%, 2026-10-15	1.7%
Government of United States, 4.125%, 2036-02-15	1.4%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
iShares iBoxx $ Investment Grade Corporate Bond ETF	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Air Canada, 4.625%, 2029-08-15	0.8%
Superior Plus LP, 4.250%, 2028-05-18	0.7%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 7.000%, 2034-08-15	0.7%
Total Allocation	**16.9%**

Total Number of Investments[1,5]	**264**
Fixed Income	198
Equity	66

Portfolio Characteristics[1]	
Portfolio Yield	3.7%
Average Coupon	5.6%
Modified Duration	4.1 yrs
Average Term	12.6 yrs
Average Credit Quality	BBB

‡ On December 30, 2014, the portfolio manager, investment objective and strategies of the Fund changed. These changes may have affected the Fund's performance.

[1] IA Clarington Tactical Income Class invests substantially all of its assets in units of IA Clarington Strategic Income Fund (the "Reference Fund"). The portfolio manager listed manages the Reference Fund. The information provided in this section refers to the Reference Fund, and where applicable as a percentage of its net asset value. [2] The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. [3] Cash and Other Net Assets are excluded. [4] Excludes applicable sector allocations of exchange-traded funds. [5] Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. [6] Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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