Diversified Income

IA Clarington Strategic Income GIF

September 30, 2026

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.3	-2.6	2.3	3.7	9.5	4.5	4.7	4.5

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1	9.6

Value of $10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.
Dan Bastasic, CFA, MBA
Start date: January 2014

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: $122.1 million

Inception Date: Guarantee B: Jan. 17, 2014

NAV: Guarantee A: $16.33
Guarantee B: $17.41
Guarantee C: $19.24

MER*: Guarantee A: 3.38%
Guarantee B: 2.88%
Guarantee C: 2.55%
*as at Dec. 31, 2025

Risk Tolerance:

Low		Medium		High
	■			

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2025	0.036	0.046	0.056
November 2025	0.038	0.047	0.056
December 2025	0.092	0.105	0.121
January 2026	0.038	0.040	0.044
February 2026	0.033	0.042	0.050
March 2026	0.032	0.035	0.042

Distributions ($/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2026	0.032	0.033	0.037
May 2026	0.064	0.076	0.088
June 2026	0.049	0.052	0.057
July 2026	0.036	0.038	0.042
August 2026	0.040	0.050	0.060
September 2026	0.038	0.047	0.056

iA Financial Group

IA Clarington Investments Inc.
26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2
888.860.9888 | iacfunds@ia.ca | **iaclarington.com**

iA Clarington™ Investments

IA Clarington Strategic Income GIF

September 30, 2026

Asset Mix**[1]

Equity	**59.5%**
Canadian Equities	37.7%
U.S. Equities	17.8%
Income Trusts	4.0%
Preferred Equities	0.0%
Fixed Income	**36.3%**
Canadian High Yield Corporate Bonds	18.2%
Canadian Government Bonds	8.3%
Canadian Investment Grade Corporate Bonds	4.1%
U.S. High Yield Corporate Bonds	2.8%
Other	1.5%
U.S. Government Bonds	1.4%
Cash and Other	**4.2%**
Cash and Other Net Assets	3.0%
Treasury Bills	1.2%

Geographic Allocation**

Canada	75.6%
United States	23.5%
Other	0.0%

Credit Risk**[5]

AAA	9.7%
AA	0.6%
A	0.8%
BBB	3.4%
BB	16.2%
B	3.9%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	3.4%
Not Rated	0.8%

Top Equity Holdings**

The Toronto-Dominion Bank	3.6%
Royal Bank of Canada	3.2%
Johnson & Johnson	2.6%
Fortis Inc.	2.5%
Loblaw Cos. Ltd.	2.4%
Canadian Pacific Kansas City Ltd.	2.1%
Canadian Imperial Bank of Commerce	2.1%
The Bank of Nova Scotia	1.8%
JPMorgan Chase & Co.	1.7%
Newmont Corp.	1.6%
Total Allocation	**23.6%**

Equity Sector Allocation**[3]

Financials	16.7%
Industrials	9.3%
Utilities	6.8%
Materials	5.4%
Energy	5.0%
Consumer Discretionary	4.0%
Consumer Staples	3.4%
Real Estate	3.0%
Health Care	2.6%
Information Technology	1.8%
Communication Services	1.5%

Top Fixed-Income Holdings**[2]

Government of Canada, 3.250%, 2035-06-01	8.3%
Enbridge Inc., 8.648%, 2026-10-15	1.7%
Government of United States, 4.125%, 2036-02-15	1.4%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
iShares iBoxx $ Investment Grade Corporate Bond ETF	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Air Canada, 4.625%, 2029-08-15	0.8%
Superior Plus LP, 4.250%, 2028-05-18	0.7%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 7.000%, 2034-08-15	0.7%
Total Allocation	**16.9%**

Total Number of Investments[4]	**264**
Fixed Income	198
Equity	66

Portfolio Characteristics	
Portfolio Yield	3.7%
Average Coupon	5.6%
Modified Duration	4.1 yrs
Average Term	12.6 yrs
Average Credit Quality	BBB

[1] The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. [2] Cash and Other Net Assets are excluded. [3] Excludes applicable sector allocations of exchange-traded funds. [4] Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. [5] Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.