

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.5	-0.4	2.6	8.3	9.0	5.0	5.2	4.6

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1	9.6

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
 Start date: January 2014

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$132.7 million

Inception Date: Guarantee B: Jan. 17, 2014

NAV: Guarantee A: \$16.40
 Guarantee B: \$17.46
 Guarantee C: \$19.27

MER*: Guarantee A: 3.38%
 Guarantee B: 2.88%
 Guarantee C: 2.55%
 *as at Dec. 31, 2025

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
June 2025	0.019	0.024	0.031
July 2025	0.025	0.034	0.043
August 2025	0.038	0.046	0.056
September 2025	0.049	0.058	0.068
October 2025	0.036	0.046	0.056
November 2025	0.038	0.047	0.056

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
December 2025	0.092	0.105	0.121
January 2026	0.038	0.040	0.044
February 2026	0.033	0.042	0.050
March 2026	0.032	0.035	0.042
April 2026	0.032	0.033	0.037
May 2026	0.064	0.076	0.088

Asset Mix**.1

Equity	59.8%
Canadian Equities	38.6%
U.S. Equities	17.0%
Income Trusts	4.2%
Preferred Equities	0.0%
Fixed Income	37.2%
Canadian High Yield Corporate Bonds	17.7%
Canadian Government Bonds	8.5%
Canadian Investment Grade Corporate Bonds	4.5%
U.S. High Yield Corporate Bonds	3.4%
Other	1.7%
U.S. Government Bonds	1.4%
Cash and Other	3.0%
Treasury Bills	1.5%
Cash and Other Net Assets	1.5%

Geographic Allocation**

Canada	75.6%
United States	23.6%
Other	0.0%

Credit Risk**.5

AAA	9.9%
AA	0.6%
A	0.8%
BBB	3.9%
BB	15.7%
B	4.6%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	1.5%
R2	0.7%
Not Rated	0.8%

Top Equity Holdings**

The Toronto-Dominion Bank	3.3%
Royal Bank of Canada	3.0%
Fortis Inc.	2.5%
Loblaw Cos. Ltd.	2.4%
Canadian Pacific Kansas City Ltd.	2.3%
Johnson & Johnson	2.1%
Canadian Imperial Bank of Commerce	1.8%
JPMorgan Chase & Co.	1.6%
Agnico Eagle Mines Ltd.	1.5%
Waste Management Inc.	1.5%
Total Allocation	22.0%

Equity Sector Allocation**.3

Financials	16.1%
Industrials	9.4%
Utilities	6.7%
Energy	5.0%
Materials	4.8%
Consumer Discretionary	4.1%
Consumer Staples	3.5%
Real Estate	3.2%
Information Technology	2.7%
Communication Services	2.1%
Health Care	2.1%

Top Fixed-Income Holdings**.2

Government of Canada, 3.250%, 2035-06-01	8.5%
Government of United States, 4.125%, 2036-02-15	1.4%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of Canada, Treasury Bill, 2.165%, 2026-07-29	1.0%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Air Canada, 4.625%, 2029-08-15	0.7%
Superior Plus LP, 4.250%, 2028-05-18	0.7%
Total Allocation	16.7%

Total Number of Investments⁴ 269

Fixed Income	200
Equity	69

Portfolio Characteristics

Portfolio Yield	3.5%
Average Coupon	5.6%
Modified Duration	4.2 yrs
Average Term	12.8 yrs
Average Credit Quality	BBB

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.

² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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