

Diversified Income IA Clarington Strategic Income GIF

December 31, 2025

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.0	1.4	9.6	9.6	8.2	6.1	5.5	4.6

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1	9.6

Value of \$10,000 investment – Guarantee B



Fund Details

Guarantee Options:	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee A: 3.38% Guarantee B: 2.87% Guarantee C: 2.55% *as at Dec. 31, 2024
Size:	\$142.4 million	Risk Tolerance:
Inception Date:	Guarantee B: Jan. 17, 2014	Distribution Frequency:
NAV:	Guarantee A: \$16.02 Guarantee B: \$17.02 Guarantee C: \$18.76	Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
January 2025	0.016	0.017	0.019
February 2025	0.018	0.019	0.021
March 2025	0.018	0.019	0.021
April 2025	0.006	0.006	0.007
May 2025	0.024	0.032	0.040
June 2025	0.019	0.024	0.031

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
July 2025	0.025	0.034	0.043
August 2025	0.038	0.046	0.056
September 2025	0.049	0.058	0.068
October 2025	0.036	0.046	0.056
November 2025	0.038	0.047	0.056
December 2025	0.092	0.105	0.121

What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
Start date: January 2014

Fund Codes

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Asset Mix.1**

Equity	56.7%
Canadian Equities	37.3%
U.S. Equities	15.2%
Income Trusts	3.9%
Other	0.3%
Fixed Income	39.2%
Canadian High Yield Corporate Bonds	17.8%
Canadian Government Bonds	6.8%
Canadian Investment Grade Corporate Bonds	5.1%
U.S. Government Bonds	3.7%
U.S. High Yield Corporate Bonds	3.0%
Investment Fund(s) - Fixed Income	1.9%
Other	0.9%
Cash and Other	4.1%
Cash and Other Net Assets	3.1%
Treasury Bills	1.0%

Geographic Allocation**

Canada	72.6%
United States	24.8%
Other	0.3%

Credit Risk.5**

AAA	10.5%
AA	0.6%
A	0.7%
BBB	4.7%
BB	17.3%
B	3.2%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	1.8%
Not Rated	0.4%

Top Equity Holdings**

Royal Bank of Canada	3.8%
The Toronto-Dominion Bank	3.1%
Loblaw Cos. Ltd.	2.8%
Fortis Inc.	2.4%
Waste Connections Inc.	2.2%
Canadian Pacific Kansas City Ltd.	2.1%
Brookfield Corp.	2.1%
Stantec Inc.	2.0%
Johnson & Johnson	1.9%
JPMorgan Chase & Co.	1.7%
Total Allocation	24.1%

Equity Sector Allocation.3**

Financials	17.5%
Industrials	10.6%
Utilities	6.2%
Consumer Staples	4.1%
Energy	3.7%
Health Care	3.1%
Real Estate	3.0%
Materials	2.8%
Information Technology	2.3%
Communication Services	1.7%
Consumer Discretionary	1.3%

Top Fixed-Income Holdings.2**

Government of Canada, 3.250%, 2035-06-01	6.8%
Government of United States, 4.125%, 2032-11-15	2.7%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.9%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of United States, 4.250%, 2035-08-15	1.0%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Government of Canada, Treasury Bill, 2.122%, 2026-03-25	0.7%
Air Canada, 4.625%, 2029-08-15	0.7%
Total Allocation	17.4%

Total Number of Investments⁴

Fixed Income	193
Equity	62

Portfolio Characteristics

Portfolio Yield	3.4%
Average Coupon	5.6%
Modified Duration	4.3 yrs
Average Term	12.7 yrs
Average Credit Quality	BBB

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington.² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.^{**} of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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