

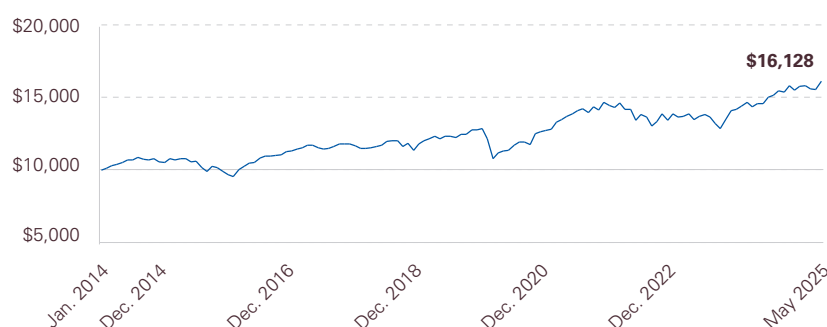
### Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.5	1.8	3.9	10.5	4.4	7.3	4.1	4.3

### Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-6.2	13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1

### Value of \$10,000 investment – Guarantee B



### What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

### Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

### Portfolio Manager

**iA Global Asset Management Inc.**

Dan Bastasic, CFA, MBA  
Start date: January 2014

### Fund Details

<b>Guarantee Options:</b>	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	<b>MER*:</b> Guarantee A: 3.38% Guarantee B: 2.87% Guarantee C: 2.55% <small>*as at Dec. 31, 2024</small>
<b>Size:</b>	\$156.1 million	<b>Risk Tolerance:</b> <div><span>Low</span><span>Medium</span><span>High</span></div>
<b>Inception Date:</b>	Guarantee B: Jan. 17, 2014	<b>Distribution Frequency:</b> Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable
<b>NAV:</b>	Guarantee A: \$15.22 Guarantee B: \$16.13 Guarantee C: \$17.74	

### Fund Codes

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
June 2024	0.011	0.017	0.023
July 2024	0.015	0.022	0.029
August 2024	0.021	0.028	0.036
September 2024	0.020	0.028	0.034
October 2024	0.027	0.036	0.044
November 2024	0.032	0.040	0.049

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
December 2024	0.086	0.097	0.111
January 2025	0.016	0.017	0.019
February 2025	0.018	0.019	0.021
March 2025	0.018	0.019	0.021
April 2025	0.006	0.006	0.007
May 2025	0.024	0.032	0.040

Asset Mix\*\*.<sup>1</sup>

<b>Equity</b>	<b>58.3%</b>
Canadian Equities	35.6%
U.S. Equities	18.5%
Income Trusts	3.8%
Preferred Equities	0.4%
<b>Fixed Income</b>	<b>37.4%</b>
Canadian High Yield Corporate Bonds	18.1%
U.S. Government Bonds	6.5%
Canadian Investment Grade Corporate Bonds	5.1%
Investment Fund(s) - Fixed Income	3.4%
U.S. Investment Grade Corporate Bonds	2.2%
U.S. High Yield Corporate Bonds	2.1%
Other	0.0%
<b>Cash and Other</b>	<b>4.3%</b>
Cash and Other Net Assets	2.7%
Treasury Bills	1.6%

## Geographic Allocation\*\*

Canada	65.1%
United States	32.2%
Other	0.0%

Credit Risk\*\*.<sup>5</sup>

AAA	6.5%
AA	0.6%
A	1.1%
BBB	5.5%
BB	15.5%
B	3.7%
CCC	0.1%
Pfd-2	0.2%
Pfd-3	0.2%
R1	1.6%
Not Rated	0.9%

## Top Equity Holdings\*\*

Royal Bank of Canada	3.0%
Loblaw Cos. Ltd.	2.9%
Waste Connections Inc.	2.7%
The Toronto-Dominion Bank	2.4%
Canadian Pacific Kansas City Ltd.	2.4%
Fortis Inc.	2.4%
Stantec Inc.	2.4%
JPMorgan Chase & Co.	2.1%
Visa Inc.	1.9%
Brookfield Corp.	1.9%
<b>Total Allocation</b>	<b>24.1%</b>

Equity Sector Allocation\*\*.<sup>3</sup>

Financials	17.2%
Industrials	13.0%
Utilities	6.2%
Consumer Staples	4.8%
Energy	4.4%
Real Estate	3.0%
Communication Services	2.7%
Information Technology	2.6%
Health Care	2.0%
Materials	1.2%
Consumer Discretionary	1.1%

Top Fixed-Income Holdings\*\*.<sup>2</sup>

Government of United States, 4.125%, 2032-11-15	5.5%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.8%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of United States, 4.625%, 2035-02-15	1.1%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.9%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
goeasy Ltd., 7.625%, 2029-07-01	0.8%
Air Canada, 4.625%, 2029-08-15	0.8%
Superior Plus LP, 4.250%, 2028-05-18	0.8%
<b>Total Allocation</b>	<b>15.5%</b>

<b>Total Number of Investments<sup>4</sup></b>	<b>241</b>
Fixed Income	178
Equity	63

<b>Portfolio Characteristics</b>	
Portfolio Yield	3.7%
Average Coupon	5.9%
Modified Duration	3.7 yrs
Average Term	11.8 yrs
Average Credit Quality	BBB

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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