

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-2.8	0.1	0.1	9.2	7.5	5.0	5.4	4.5

**Calendar Year Returns (%) – Guarantee B**

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1	9.6

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

**Key Reasons to Invest**

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Dan Bastasic, CFA, MBA  
 Start date: January 2014

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
 Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$135.0 million

**Inception Date:** Guarantee B: Jan. 17, 2014

**NAV:** Guarantee A: \$16.02  
 Guarantee B: \$17.05  
 Guarantee C: \$18.80

**MER\*:** Guarantee A: 3.38%  
 Guarantee B: 2.88%  
 Guarantee C: 2.55%  
 \*as at Dec. 31, 2025

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
 Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2025	0.006	0.006	0.007
May 2025	0.024	0.032	0.040
June 2025	0.019	0.024	0.031
July 2025	0.025	0.034	0.043
August 2025	0.038	0.046	0.056
September 2025	0.049	0.058	0.068

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2025	0.036	0.046	0.056
November 2025	0.038	0.047	0.056
December 2025	0.092	0.105	0.121
January 2026	0.038	0.040	0.044
February 2026	0.033	0.042	0.050
March 2026	0.032	0.035	0.042

## Asset Mix\*\*.1

<b>Equity</b>	<b>59.0%</b>
Canadian Equities	39.0%
U.S. Equities	16.0%
Income Trusts	4.0%
Preferred Equities	0.0%
<b>Fixed Income</b>	<b>38.7%</b>
Canadian High Yield Corporate Bonds	18.1%
Canadian Government Bonds	8.6%
Canadian Investment Grade Corporate Bonds	5.2%
U.S. High Yield Corporate Bonds	3.5%
Other	1.8%
U.S. Government Bonds	1.5%
<b>Cash and Other</b>	<b>2.3%</b>
Cash and Other Net Assets	1.8%
Treasury Bills	0.5%

## Geographic Allocation\*\*

Canada	77.1%
United States	22.7%
Other	0.0%

## Credit Risk\*\*.5

AAA	10.1%
AA	0.6%
A	0.8%
BBB	4.6%
BB	16.2%
B	4.6%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	2.1%
Not Rated	0.8%

## Top Equity Holdings\*\*

The Toronto-Dominion Bank	3.0%
Fortis Inc.	2.6%
Loblaw Cos. Ltd.	2.6%
Royal Bank of Canada	2.6%
Johnson & Johnson	2.3%
Canadian Pacific Kansas City Ltd.	2.3%
JPMorgan Chase & Co.	1.8%
Stantec Inc.	1.7%
Canadian Imperial Bank of Commerce	1.6%
Brookfield Corp.	1.6%
<b>Total Allocation</b>	<b>22.1%</b>

## Equity Sector Allocation\*\*.3

Financials	15.4%
Industrials	10.2%
Utilities	6.9%
Energy	5.4%
Materials	4.6%
Consumer Staples	4.3%
Health Care	3.1%
Real Estate	3.0%
Information Technology	2.4%
Communication Services	2.2%
Consumer Discretionary	1.6%

## Top Fixed-Income Holdings\*\*.2

Government of Canada, 3.250%, 2035-06-01	8.6%
Government of United States, 4.125%, 2036-02-15	1.5%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Enbridge Inc., 3.692%, 2026-04-16	1.0%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Air Canada, 4.625%, 2029-08-15	0.7%
Superior Plus LP, 4.250%, 2028-05-18	0.7%
<b>Total Allocation</b>	<b>16.9%</b>

Total Number of Investments<sup>4</sup> 265

Fixed Income	199
Equity	66

## Portfolio Characteristics

Portfolio Yield	3.7%
Average Coupon	5.6%
Modified Duration	4.2 yrs
Average Term	12.8 yrs
Average Credit Quality	BBB

<sup>1</sup> The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.

<sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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