

Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.8	5.9	7.0	11.3	7.9	9.0	6.4	7.3

Calendar Year Returns (%) – Series F

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-4.6	15.4	6.9	-2.1	14.7	0.9	18.1	-6.6	7.0	12.2

Value of \$10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments. The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

IA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
 Start date: August 2011

Fund Details

Fund Type:	Trust	MER*:	Series F: 0.95% Series F5: 0.95% Series F6: 0.96% Series F8: 0.96%
Size:	\$2.7 billion		
Inception Date:	Series F: Aug. 29, 2011		*as at Mar. 31, 2025
NAV:	Series F: \$18.30 Series F5: \$11.78 Series F6: \$11.63 Series F8: \$4.27	Risk Tolerance:	<div> <div>Low</div> <div>Medium</div> <div>High</div> </div>
		Distribution Frequency:	Series F: Monthly, variable Series F5: Monthly, fixed Series F6: Monthly, fixed Series F8: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	3420	DF \$CDN	4962
DA \$CDN	4953	F \$CDN	3423
E \$CDN	3431	F5 \$CDN	9404
E5 \$CDN	9403	F6 \$CDN	3427
E6 \$CDN	3432	F8 \$CDN	1320
E8 \$CDN	4969		
T5 \$CDN	9708		
T6 \$CDN	3424		
T8 \$CDN	3428		
Series	Front	Series	Fee-Based
		F \$U.S.	9415
Series	Exchange	Ticker	Cusip
ETF	TMX	ISIF	44933N109

Distributions (\$/unit)†	F	F5	F6	F8
August 2024	0.037	0.042	0.062	0.027
September 2024	0.042	0.042	0.062	0.027
October 2024	0.050	0.042	0.062	0.027
November 2024	0.037	0.042	0.062	0.027
December 2024	0.045	0.042	0.062	0.027
January 2025	0.052	0.042	0.062	0.027

Distributions (\$/unit)†	F	F5	F6	F8
February 2025	0.032	0.042	0.062	0.027
March 2025	0.046	0.042	0.062	0.027
April 2025	0.045	0.042	0.062	0.027
May 2025	0.032	0.042	0.062	0.027
June 2025	0.043	0.042	0.062	0.027
July 2025	0.046	0.042	0.062	0.027

IA Clarington Investments Inc.

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Asset Mix¹

Equity	56.7%
Canadian Equities	35.3%
U.S. Equities	17.2%
Income Trusts	3.8%
Preferred Equities	0.4%
Fixed Income	38.1%
Canadian High Yield Corporate Bonds	17.7%
U.S. Government Bonds	7.5%
Canadian Investment Grade Corporate Bonds	5.0%
Investment Fund(s) - Fixed Income	2.8%
U.S. Investment Grade Corporate Bonds	2.1%
U.S. High Yield Corporate Bonds	2.1%
Other	0.9%
Cash and Other	5.2%
Cash and Other Net Assets	3.1%
Treasury Bills	2.1%

Geographic Allocation

Canada	65.1%
United States	31.7%
Other	0.0%

Credit Risk⁵

AAA	8.4%
AA	0.6%
A	1.1%
BBB	5.5%
BB	15.1%
B	3.7%
CCC	0.1%
Pfd-2	0.2%
Pfd-3	0.2%
R1	2.1%
Not Rated	0.9%

Top Equity Holdings

Royal Bank of Canada	3.0%
Loblaw Cos. Ltd.	2.8%
The Toronto-Dominion Bank	2.5%
Waste Connections Inc.	2.5%
Stantec Inc.	2.5%
Fortis Inc.	2.3%
Brookfield Corp.	2.2%
Canadian Pacific Kansas City Ltd.	2.1%
AtkinsRéalis Group Inc.	1.7%
JPMorgan Chase & Co.	1.6%
Total Allocation	23.2%

Equity Sector Allocation³

Financials	16.4%
Industrials	12.8%
Utilities	6.2%
Consumer Staples	4.6%
Energy	4.4%
Real Estate	2.9%
Communication Services	2.8%
Health Care	2.2%
Information Technology	1.8%
Consumer Discretionary	1.2%
Materials	1.2%

Top Fixed-Income Holdings²

Government of United States, 4.125%, 2032-11-15	5.4%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.8%
Government of United States, 4.625%, 2035-02-15	2.1%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of Canada, 3.250%, 2035-06-01	0.9%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.9%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
goeasy Ltd., 7.625%, 2029-07-01	0.8%
Air Canada, 4.625%, 2029-08-15	0.8%
Total Allocation	16.5%

Total Number of Investments⁴	249
Fixed Income	188
Equity	61

Portfolio Characteristics

Portfolio Yield	3.6%
Average Coupon	5.8%
Modified Duration	3.8 yrs
Average Term	11.5 yrs
Average Credit Quality	BBB

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

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