

Diversified Income IA Clarington Strategic Income Fund (Series ETF)

December 31, 2025

Fund Performance (%) – Series ETF

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.2	1.9	11.7	11.7	10.5	8.2	-	7.2

Calendar Year Returns (%) – Series ETF

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	-	-	-	0.9	18.1	-6.7	7.5	12.2	11.7

Value of \$10,000 investment – Series ETF



Fund Details

Fund Type:	Trust	Management Fee*: 0.70%
Size:	\$2.8 billion	*Management fees do not include administration fees and applicable taxes.
Listing Date:	Nov. 4, 2019	Risk Tolerance:
Market Price:	\$12.96	Low Medium High
NAV:	\$12.95	Distribution Frequency: Series ETF: Monthly, variable

Distributions (\$/unit)†

January 2025	0.035
February 2025	0.022
March 2025	0.032
April 2025	0.031
May 2025	0.022
June 2025	0.030

Distributions (\$/unit)†

July 2025	0.033
August 2025	0.023
September 2025	0.033
October 2025	0.032
November 2025	0.034
December 2025	0.040

IA Clarington Investments Inc.

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What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
Start date: August 2011

Fund Codes (Ticker)

Series	Exchange	Ticker	Cusip
ETF	TMX	ISIF	44933N109



Asset Mix¹

Equity	56.6%
Canadian Equities	37.2%
U.S. Equities	15.2%
Income Trusts	3.9%
Other	0.3%
Fixed Income	39.1%
Canadian High Yield Corporate Bonds	17.7%
Canadian Government Bonds	6.8%
Canadian Investment Grade Corporate Bonds	5.1%
U.S. Government Bonds	3.7%
U.S. High Yield Corporate Bonds	3.0%
Investment Fund(s) - Fixed Income	1.9%
Other	0.9%
Cash and Other	4.3%
Cash and Other Net Assets	3.3%
Treasury Bills	1.0%

Geographic Allocation

Canada	72.5%
United States	24.7%
Other	0.3%

Credit Risk⁵

AAA	10.5%
AA	0.6%
A	0.7%
BBB	4.7%
BB	17.3%
B	3.1%
CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	1.8%
Not Rated	0.4%

Top Equity Holdings

Royal Bank of Canada	3.8%
The Toronto-Dominion Bank	3.1%
Loblaw Cos. Ltd.	2.8%
Fortis Inc.	2.4%
Waste Connections Inc.	2.2%
Canadian Pacific Kansas City Ltd.	2.1%
Brookfield Corp.	2.1%
Stantec Inc.	2.0%
Johnson & Johnson	1.9%
JPMorgan Chase & Co.	1.7%
Total Allocation	24.1%

Equity Sector Allocation³

Financials	17.5%
Industrials	10.6%
Utilities	6.2%
Consumer Staples	4.1%
Energy	3.7%
Health Care	3.1%
Real Estate	3.0%
Materials	2.8%
Information Technology	2.3%
Communication Services	1.7%
Consumer Discretionary	1.3%

Top Fixed-Income Holdings²

Government of Canada, 3.250%, 2035-06-01	6.8%
Government of United States, 4.125%, 2032-11-15	2.7%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.9%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of United States, 4.250%, 2035-08-15	1.0%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Government of Canada, Treasury Bill, 2.122%, 2026-03-25	0.7%
Air Canada, 4.625%, 2029-08-15	0.7%
Total Allocation	17.4%

Total Number of Investments⁴

Fixed Income	193
Equity	62

Portfolio Characteristics

Portfolio Yield	3.4%
Average Coupon	5.6%
Modified Duration	4.3 yrs
Average Term	12.7 yrs
Average Credit Quality	BBB

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington.² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS' rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. If distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).