September 30, 2025

IA Clarington Strategic Income Fund (Series ETF)

Fund Performance (%) - Series ETF

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.1	3.4	9.7	10.7	11.0	9.2	-	7.2

Calendar Year Returns (%) - Series ETF

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	-	-	-	0.9	18.1	-6.7	7.5	12.2

Value of \$10,000 investment - Series ETF



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA Start date: August 2011

Fund Details

Fund Type: Trust

Size: \$2.8 billion

Listing Date: Nov. 4, 2019

Market Price: \$12.80 **NAV:** \$12.82

Management Fee*: 0.70%

*Management fees do not include administration fees and applicable taxes.

Risk Tolerance:

Low Medium High

Distribution Frequency:

Series ETF: Monthly, variable

Fund Codes (Ticker)

	change		Cusip
ETF	TMX	ISIF	44933N109

Distributions (\$/unit)†	
October 2024	0.034
November 2024	0.027
December 2024	0.030
January 2025	0.035
February 2025	0.022
March 2025	0.032

Distributions (\$/unit)†	
April 2025	0.031
May 2025	0.022
June 2025	0.030
July 2025	0.033
August 2025	0.023
September 2025	0.033



3.3 yrs 11.4 yrs

BBB

Asset Mix¹

Equity	57.1%
Canadian Equities	35.9%
U.S. Equities	17.0%
Income Trusts	3.8%
Preferred Equities	0.4%
Fixed Income	36.5%
Canadian High Yield Corporate Bonds	18.9%
Canadian Investment Grade Corporate Bonds	6.1%
U.S. Government Bonds	2.8%
U.S. High Yield Corporate Bonds	2.6%
Canadian Government Bonds	2.4%
Investment Fund(s) - Fixed Income	2.0%
U.S. Investment Grade Corporate Bonds	1.7%
Other	0.0%
Cash and Other	6.4%
Cash and Other Net Assets	5.2%
Treasury Bills	1.2%

Geographic Allocation

Canada	73.3%
United States	26.1%
Other	0.0%

Credit Risk⁵

AAA	5.2%
AA	1.1%
A	1.4%
BBB	5.2%
BB	16.4%
В	4.2%
CCC	0.1%
Pfd-2	0.2%
Pfd-3	0.2%
R1	5.8%
Not Rated	0.9%

Top Equity Holdings

Royal Bank of Canada	3.4%
The Toronto-Dominion Bank	2.7%
Loblaw Cos. Ltd.	2.6%
Fortis Inc.	2.4%
Stantec Inc.	2.3%
Waste Connections Inc.	2.3%
Canadian Pacific Kansas City Ltd.	2.2%
Brookfield Corp.	2.2%
Johnson & Johnson	1.8%
JPMorgan Chase & Co.	1.7%
Total Allocation	23.6%

Equity Sector Allocation³

Financials	17.1%
Industrials	11.8%
Utilities	6.3%
Energy	4.6%
Consumer Staples	4.3%
Real Estate	3.0%
Health Care	2.8%
Information Technology	2.2%
Communication Services	2.2%
Materials	1.4%
Consumer Discretionary	1.3%

Top Fixed-Income Holdings²

Enbridge Inc., 8.135%, 2025-10-16	3.0%
Government of United States, 4.125%, 2032-11-15	2.8%
Government of Canada, 3.250%, 2035-06-01	2.4%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.0%
Enbridge Inc., 6.140%, 2025-10-21	1.5%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.1%
Government of Canada, Treasury Bill, 2.430%, 2025-12-17	1.0%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.8%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Total Allocation	16.3%

Total Number of Investments	263
Fixed Income	199
Equity	64
Portfolio Characteristics	
Portfolio Yield	3.8%

Modified Duration

Average Credit Quality

Average Term

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the i

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.