

**Fund Performance (%)<sup>†</sup> – Guarantee B**

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| 0.7     | 3.2     | 15.3  | 15.3   | 11.8   | 9.8    | 6.9     | 4.2             |

**Calendar Year Returns (%)<sup>†</sup> – Guarantee B**

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|------|------|------|------|------|------|------|------|------|------|
| 9.9  | 5.9  | -5.6 | 14.5 | -2.7 | 25.8 | -9.2 | 7.2  | 12.9 | 15.3 |

**Value of \$10,000 investment<sup>†</sup> – Guarantee B**



**What does the Fund invest in?**

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

**Key Reasons to Invest**

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential.
- Endeavours to strategically position the Fund through all market conditions.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Dan Bastasic, CFA, MBA  
 Start date: August 2011

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
 Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$16.4 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$20.56  
 Guarantee B: \$21.69  
 Guarantee C: \$29.60

**MER\*:** Guarantee A: 3.27%  
 Guarantee B: 2.99%  
 Guarantee C: 2.55%  
 \*as at Dec. 31, 2024

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
 Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes (CCM)**

| Series      | Front   |
|-------------|---------|
| Guarantee A | IAC 820 |
| Guarantee B | IAC 822 |
| Guarantee C | IAC 824 |

| Distributions (\$/unit) <sup>†</sup> | Guarantee A | Guarantee B | Guarantee C |
|--------------------------------------|-------------|-------------|-------------|
| January 2025                         | 0.051       | 0.054       | 0.073       |
| February 2025                        | 0.070       | 0.074       | 0.100       |
| March 2025                           | 0.140       | 0.147       | 0.200       |
| April 2025                           | 0.038       | 0.039       | 0.053       |
| May 2025                             | 0.129       | 0.136       | 0.184       |
| June 2025                            | 0.118       | 0.123       | 0.167       |

| Distributions (\$/unit) <sup>†</sup> | Guarantee A | Guarantee B | Guarantee C |
|--------------------------------------|-------------|-------------|-------------|
| July 2025                            | 0.111       | 0.117       | 0.159       |
| August 2025                          | 0.144       | 0.152       | 0.207       |
| September 2025                       | 0.117       | 0.124       | 0.168       |
| October 2025                         | 0.157       | 0.166       | 0.225       |
| November 2025                        | 0.177       | 0.187       | 0.257       |
| December 2025                        | 0.179       | 0.189       | 0.257       |

**Asset Mix\*\***

|                             |              |
|-----------------------------|--------------|
| <b>Equity</b>               | <b>92.3%</b> |
| Canadian Equities           | 65.8%        |
| U.S. Equities               | 18.0%        |
| Income Trusts               | 8.0%         |
| Investment Fund(s) - Equity | 0.5%         |
| <b>Cash and Other</b>       | <b>7.7%</b>  |
| Cash and Other Net Assets   | 7.2%         |
| Treasury Bills              | 0.5%         |

**Geographic Allocation\*\***

|               |       |
|---------------|-------|
| Canada        | 78.4% |
| United States | 18.0% |
| International | 0.5%  |

**Top Equity Holdings\*\***

|                                    |              |
|------------------------------------|--------------|
| Royal Bank of Canada               | 5.1%         |
| The Toronto-Dominion Bank          | 4.9%         |
| Canadian Imperial Bank of Commerce | 3.4%         |
| Canadian Pacific Kansas City Ltd.  | 3.3%         |
| Fortis Inc.                        | 3.0%         |
| Johnson & Johnson                  | 3.0%         |
| Loblaw Cos. Ltd.                   | 2.9%         |
| Magna International Inc.           | 2.9%         |
| Waste Connections Inc.             | 2.7%         |
| Barrick Mining Corp.               | 2.6%         |
| <b>Total Allocation</b>            | <b>33.8%</b> |

**Equity Sector Allocation\*\*<sup>1</sup>**

|                        |       |
|------------------------|-------|
| Financials             | 30.0% |
| Industrials            | 16.4% |
| Utilities              | 8.1%  |
| Energy                 | 7.2%  |
| Real Estate            | 6.3%  |
| Materials              | 6.1%  |
| Consumer Staples       | 4.9%  |
| Communication Services | 4.2%  |
| Consumer Discretionary | 3.7%  |
| Health Care            | 3.0%  |
| Information Technology | 1.9%  |

**Total Number of Investments<sup>2</sup>**

|              |    |
|--------------|----|
| Fixed Income | 4  |
| Equity       | 59 |

**Portfolio Characteristics**

|                 |      |
|-----------------|------|
| Portfolio Yield | 2.9% |
|-----------------|------|

‡ The GIF portfolio advisor changed in August 2011. This change may have significantly affected the GIF's performance.

<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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