

Canadian Equity IA Clarington Strategic Equity Income GIF

December 31, 2025

Fund Performance (%)[‡] – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.7	3.2	15.3	15.3	11.8	9.8	6.9	4.2

Calendar Year Returns (%)[‡] – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
9.9	5.9	-5.6	14.5	-2.7	25.8	-9.2	7.2	12.9	15.3

Value of \$10,000 investment[‡] – Guarantee B



Fund Details

Guarantee Options:	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee A: 3.27% Guarantee B: 2.99% Guarantee C: 2.55% *as at Dec. 31, 2024
Size:	\$16.4 million	Risk Tolerance:
Inception Date:	Guarantee B: May 4, 2007	Distribution Frequency:
NAV:	Guarantee A: \$20.56 Guarantee B: \$21.69 Guarantee C: \$29.60	Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Distributions (\$/unit) [†]	Guarantee A	Guarantee B	Guarantee C
January 2025	0.051	0.054	0.073
February 2025	0.070	0.074	0.100
March 2025	0.140	0.147	0.200
April 2025	0.038	0.039	0.053
May 2025	0.129	0.136	0.184
June 2025	0.118	0.123	0.167

Distributions (\$/unit) [†]	Guarantee A	Guarantee B	Guarantee C
July 2025	0.111	0.117	0.159
August 2025	0.144	0.152	0.207
September 2025	0.117	0.124	0.168
October 2025	0.157	0.166	0.225
November 2025	0.177	0.187	0.257
December 2025	0.179	0.189	0.257

What does the Fund invest in?

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

Key Reasons to Invest

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential.
- Endeavours to strategically position the Fund through all market conditions.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
Start date: August 2011

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 820
Guarantee B	IAC 822
Guarantee C	IAC 824

Asset Mix**

Equity	92.3%
Canadian Equities	65.8%
U.S. Equities	18.0%
Income Trusts	8.0%
Investment Fund(s) - Equity	0.5%
Cash and Other	7.7%
Cash and Other Net Assets	7.2%
Treasury Bills	0.5%

Geographic Allocation**

Canada	78.4%
United States	18.0%
International	0.5%

Top Equity Holdings**

Royal Bank of Canada	5.1%
The Toronto-Dominion Bank	4.9%
Canadian Imperial Bank of Commerce	3.4%
Canadian Pacific Kansas City Ltd.	3.3%
Fortis Inc.	3.0%
Johnson & Johnson	3.0%
Loblaw Cos. Ltd.	2.9%
Magna International Inc.	2.9%
Waste Connections Inc.	2.7%
Barick Mining Corp.	2.6%
Total Allocation	33.8%

Equity Sector Allocation¹**

Financials	30.0%
Industrials	16.4%
Utilities	8.1%
Energy	7.2%
Real Estate	6.3%
Materials	6.1%
Consumer Staples	4.9%
Communication Services	4.2%
Consumer Discretionary	3.7%
Health Care	3.0%
Information Technology	1.9%

Total Number of Investments²

Fixed Income	4
Equity	59

Portfolio Characteristics

Portfolio Yield	2.9%
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[‡] The GIF portfolio advisor changed in August 2011. This change may have significantly affected the GIF's performance.

¹ Excludes applicable sector allocations of exchange-traded funds.² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

^{**} of the Underlying Mutual Fund

[†]Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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