

Canadian Equity IA Clarington Strategic Equity Income Class (Series A)

May 31, 2025

Fund Performance (%) – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
5.7	3.1	5.4	14.8	6.6	11.1	6.1	6.5

Calendar Year Returns (%) – Series A

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-3.1	10.2	6.5	-4.9	15.2	-2.1	26.6	-8.5	7.9	13.7

Value of \$10,000 investment – Series A



What does the Fund invest in?

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

Key Reasons to Invest

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential
- Endeavours to strategically position the Fund through all market conditions
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA

Start date: Oct. 2013

Fund Details

Fund Type: Class

Size: \$161.0 million

Inception Date: Series A: Nov. 4, 2013

NAV: Series A: \$17.42
Series T6: \$9.91
Series T8: \$6.69

MER*: Series A: 2.28%
Series T6: 2.31%
Series T8: 2.28%

Elite Pricing MER*: Series E: 2.09%
*as at Sept. 30, 2024

Risk Tolerance:



Distribution Frequency:

Series A: Annual, variable
Series T6: Monthly, fixed
Series T8: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	3100	DF	4964
DA	4955	F	3104
E	3112	F6	3105
E6	3113		
E8	4968		
T6	3051		
T8	3106		

Distributions (\$/share)†	A	T6	T8
June 2024	-	0.049	0.044
July 2024	-	0.049	0.044
August 2024	-	0.049	0.044
September 2024	-	0.049	0.044
October 2024	-	0.049	0.044
November 2024	0.457	0.318	0.228

Distributions (\$/share)†	A	T6	T8
December 2024	-	0.049	0.044
January 2025	0.105	0.110	0.086
February 2025	-	0.049	0.044
March 2025	-	0.049	0.044
April 2025	-	0.049	0.044
May 2025	-	0.049	0.044

IA Clarington Investments Inc.

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Asset Mix¹

Equity	92.2%
Canadian Equities	59.7%
U.S. Equities	24.4%
Income Trusts	8.1%
Cash and Other	7.8%
Treasury Bills	4.3%
Cash and Other Net Assets	3.5%

Geographic Allocation¹

Canada	72.1%
United States	24.4%

Top Equity Holdings¹

Royal Bank of Canada	4.0%
The Toronto-Dominion Bank	3.8%
Canadian Pacific Kansas City Ltd.	3.3%
Loblaw Cos. Ltd.	3.2%
AtkinsRéalis Group Inc.	3.0%
Fortis Inc.	3.0%
Stantec Inc.	2.9%
Waste Connections Inc.	2.9%
JPMorgan Chase & Co.	2.7%
Canadian Imperial Bank of Commerce	2.7%
Total Allocation	31.5%

Equity Sector Allocation^{1,2}

Financials	29.7%
Industrials	19.8%
Energy	8.4%
Utilities	8.0%
Real Estate	6.4%
Consumer Staples	5.8%
Communication Services	5.0%
Health Care	3.2%
Information Technology	2.4%
Consumer Discretionary	2.2%
Materials	1.4%

Total Number of Investments^{1,3}

Fixed Income	5
Equity	60

Portfolio Characteristics¹

Portfolio Yield	2.8%
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¹ IA Clarington Strategic Equity Income Class invests substantially all of its assets in units of IA Clarington Strategic Equity Income Fund (the "Reference Fund"). The information provided in this section refers to the Reference Fund, and where applicable as a percentage of its net asset value. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, IA Wealth and the IA Wealth logo, and IA Global Asset Management and the IA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. IA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).