

# Canadian Equity IA Clarington Dividend Growth GIF

December 31, 2025

## Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.7	3.8	17.2	17.2	13.9	11.2	8.4	5.7

## Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
17.4	6.3	-8.3	17.6	-2.3	22.3	-5.6	5.3	19.6	17.2

## Value of \$10,000 investment – Guarantee B



## Fund Details

<b>Guarantee Options:</b>	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	<b>MER*:</b> Guarantee A: 3.32% Guarantee B: 3.03% Guarantee C: 2.60% *as at Dec. 31, 2024
<b>Size:</b>	\$19.8 million	<b>Risk Tolerance:</b> 
<b>Inception Date:</b>	Guarantee B: May 4, 2007	<b>Distribution Frequency:</b> Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable
<b>NAV:</b>	Guarantee A: \$26.58 Guarantee B: \$28.04 Guarantee C: \$38.31	

## What does the Fund invest in?

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

## Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

## Portfolio Manager

### iA Global Asset Management Inc.

Danesh Rohinton  
Oliver Shao, CFA  
Start date: June 2023  
Jean-René Adam, MSc, CFA  
Start date: June 2022

## Fund Codes (CCM)

Series	Front
Guarantee A	IAC 329
Guarantee B	IAC 529
Guarantee C	IAC 729

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
January 2025	0.751	0.790	1.076
February 2025	0.076	0.079	0.108
March 2025	0.136	0.142	0.193
April 2025	0.070	0.074	0.102
May 2025	0.033	0.035	0.048
June 2025	0.063	0.066	0.090

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
July 2025	0.067	0.071	0.097
August 2025	0.058	0.061	0.083
September 2025	0.060	0.063	0.086
October 2025	0.108	0.113	0.155
November 2025	0.119	0.126	0.172
December 2025	0.680	0.718	0.980

**Asset Mix\*\***

<b>Equity</b>	<b>95.9%</b>
Canadian Equities	77.1%
U.S. Equities	15.3%
Foreign Equities	3.3%
Investment Fund(s) - Equity	0.2%
<b>Cash and Other</b>	<b>4.1%</b>
Treasury Bills	3.5%
Cash and Other Net Assets	0.6%

**Geographic Allocation\*\***

Canada	80.6%
United States	15.3%
Europe	2.2%
Asia	1.1%
International	0.2%

**Top Equity Holdings\*\***

Royal Bank of Canada	8.7%
The Toronto-Dominion Bank	6.0%
Agnico Eagle Mines Ltd.	4.8%
Enbridge Inc.	4.5%
Manulife Financial Corp.	4.3%
Canadian Natural Resources Ltd.	4.2%
Suncor Energy Inc.	3.7%
Canadian Pacific Kansas City Ltd.	3.1%
TC Energy Corp.	2.9%
Canadian National Railway Co.	2.9%
<b>Total Allocation</b>	<b>45.1%</b>

**Equity Sector Allocation\*\*<sup>1</sup>**

Financials	31.7%
Energy	17.7%
Materials	10.2%
Industrials	9.4%
Information Technology	6.4%
Consumer Staples	5.4%
Consumer Discretionary	4.2%
Communication Services	4.0%
Health Care	3.6%
Utilities	3.0%

**Total Number of Investments<sup>2</sup>**

Fixed Income	13
Equity	105

**Portfolio Characteristics**

Portfolio Yield	2.6%
-----------------	------

<sup>1</sup> Excludes Other Assets less Liabilities. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\* of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.