

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.3	4.6	6.7	12.7	8.7	11.2	7.0	5.3

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-4.9	17.4	6.3	-8.3	17.6	-2.3	22.3	-5.6	5.3	19.6

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

Portfolio Manager

iA Global Asset Management Inc.

Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$19.0 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$24.24
Guarantee B: \$25.54
Guarantee C: \$34.84

MER*: Guarantee A: 3.32%
Guarantee B: 3.03%
Guarantee C: 2.60%
*as at Dec. 31, 2024

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 329
Guarantee B	IAC 529
Guarantee C	IAC 729

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2024	0.031	0.033	0.044
September 2024	0.057	0.060	0.081
October 2024	0.078	0.082	0.112
November 2024	0.083	0.088	0.119
December 2024	0.236	0.248	0.338
January 2025	0.751	0.790	1.076

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2025	0.076	0.079	0.108
March 2025	0.136	0.142	0.193
April 2025	0.070	0.074	0.102
May 2025	0.033	0.035	0.048
June 2025	0.063	0.066	0.090
July 2025	0.067	0.071	0.097

Asset Mix**

Equity	98.7%
Canadian Equities	76.9%
U.S. Equities	14.1%
Foreign Equities	4.7%
Investment Fund(s) - Equity	3.0%
Cash and Other	1.3%
Treasury Bills	1.1%
Cash and Other Net Assets	0.2%

Geographic Allocation**

Canada	78.0%
United States	14.1%
International	3.0%
Taiwan	2.9%
Europe	1.8%
South America	0.1%

Top Equity Holdings**

Royal Bank of Canada	7.4%
Canadian Natural Resources Ltd.	6.5%
Brookfield Asset Management Ltd.	5.3%
The Toronto-Dominion Bank	5.3%
Enbridge Inc.	4.8%
Manulife Financial Corp.	4.2%
Suncor Energy Inc.	3.7%
Canadian Pacific Kansas City Ltd.	3.6%
Constellation Software Inc.	3.2%
Canadian National Railway Co.	3.1%
Total Allocation	47.1%

Equity Sector Allocation¹**

Financials	31.2%
Energy	20.3%
Industrials	10.7%
Information Technology	8.7%
Materials	5.7%
Consumer Staples	4.4%
Health Care	4.3%
Consumer Discretionary	4.1%
Communication Services	3.5%
Utilities	2.8%

Total Number of Investments²

Total Number of Investments²	107
Fixed Income	6
Equity	101

Portfolio Characteristics

Portfolio Yield	2.8%
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¹ Excludes Other Assets less Liabilities. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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