September 30, 2025

IA Clarington Dividend Growth Class (Series F)

Fund Performance (%)*,*** - Series F6

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since PSD
3.3	7.7	14.8	18.8	16.0	14.5	10.4	9.3

Calendar Year Returns (%) - Series F6

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-3.0	19.7	8.4	-6.5	19.9	-0.5	24.8	-3.8	7.5	21.9

Value of \$10,000 investment*,*** - Series F6



What does the Fund invest in?

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

Portfolio Manager

iA Global Asset Management Inc.

Danesh Rohinton Oliver Shao, CFA Start date: June 2023 Jean-René Adam, MSc, CFA Start date: June 2022

Fund Details

Fund Type: Class

Size: \$2.1 billion

Performance

Start Date: Series F6: Feb. 7, 2014

NAV: Series F: \$18.93

Series F6: \$15.21 Series F10: \$6.90 MER*: Series F: 0.95% Series F6: 1.01% Series F10: 1.02%

*as at Mar. 31, 2025

Risk Tolerance:

Low	Medium	High

Distribution Frequency:

Series F: Annual, variable Series F6: Monthly, fixed Series F10: Monthly, fixed

Fund Codes (CCM)**

Series	Front	Series	Fee-Based
Α	4006	F	4009
E	4005	F6	3006
E6	4000	F10	3007
T6	3000		
T10	3003		

** Series F10 and T10 securities are closed to new purchases except for switches under pre-existing preauthorized chequings plans or other systematic plans.

Distributions (\$/share)†	F	F6	F10
October 2024	-	0.066	0.061
November 2024	0.471	0.464	0.251
December 2024	-	0.066	0.061
January 2025	0.677	0.633	0.329
February 2025	-	0.066	0.061
March 2025	-	0.066	0.061

Distributions (\$/share)†	F	F6	F10
April 2025	-	0.066	0.061
May 2025	-	0.066	0.061
June 2025	-	0.066	0.061
July 2025	-	0.066	0.061
August 2025	-	0.066	0.061
September 2025	-	0.066	0.061

Clarington

Asset Mix³

Equity	99.5%
Canadian Equities	76.9%
U.S. Equities	15.0%
Foreign Equities	4.8%
Investment Fund(s) - Equity	2.8%
Cash and Other	0.5%
Cash and Other Net Assets	0.3%
Treasury Bills	0.2%

Geographic Allocation

Canada	77.1%
United States	15.0%
International	2.8%
France	2.8%
Asia	1.1%
Europe-Other	0.9%

Top Equity Holdings

The Toronto-Dominion Bank 5.5% Enbridge Inc. 5.1% Brookfield Asset Management Ltd. 4.7% Agnico Eagle Mines Ltd. 4.5% Canadian Natural Resources Ltd. 4.2% Manulife Financial Corp. 4.0% Suncor Energy Inc. 3.8% Canadian Pacific Kansas City Ltd. 3.4% TC Energy Corp. 3.2% Total Allocation 46.6%	Royal Bank of Canada	8.2%
Brookfield Asset Management Ltd. 4.7% Agnico Eagle Mines Ltd. 4.5% Canadian Natural Resources Ltd. 4.2% Manulife Financial Corp. 4.0% Suncor Energy Inc. 3.8% Canadian Pacific Kansas City Ltd. 3.4% TC Energy Corp. 3.2%	The Toronto-Dominion Bank	5.5%
Agnico Eagle Mines Ltd. 4.5% Canadian Natural Resources Ltd. 4.2% Manulife Financial Corp. 4.0% Suncor Energy Inc. 3.8% Canadian Pacific Kansas City Ltd. 3.4% TC Energy Corp. 3.2%	Enbridge Inc.	5.1%
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Canadian Pacific Kansas City Ltd. 3.4% TC Energy Corp. 3.2%	Manulife Financial Corp.	4.0%
TC Energy Corp. 3.2%	Suncor Energy Inc.	3.8%
37 * 1	Canadian Pacific Kansas City Ltd.	3.4%
Total Allocation 46.6%	TC Energy Corp.	3.2%
	Total Allocation	46.6%

Equity Sector Allocation¹

Portfolio Yield

Financials	31.0%
Energy	18.7%
Materials	10.5%
Industrials	10.0%
Communication Services	5.3%
Information Technology	5.1%
Consumer Discretionary	4.8%
Consumer Staples	4.5%
Health Care	4.0%
Utilities	2.7%

Total Number of Investments ²	55
Fixed Income	3
Equity	52
Portfolio Characteristics	

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Distributions shown are rounded to 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Rates of return include changes in share or unit value and reinvestment of all dividends or distributions but do not account for sales, redemption, distribution, optional charges, or income taxes payable by any securityholder that would have reduced returns. Returns for more than one year are historical annual compounded total returns while returns for one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart only illustrates the effects of a compound growth rate and is not intended to reflect future Fund values or returns. Performance data of different fund series may differ due to different fee structures and other reasons. When a material merger occurred, performance is measured from the merger date (Performance Start Date or PSD). Distribution payments are not guaranteed and may fluctuate. Distributions paid should not be confused with a Fund's performance, rate of return or yield. It distributions paid exceed Fund performance, your original investment will shrink. Distributions paid resulting from capital gains realized by a Fund and income and dividends earned by a Fund are taxable to you in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. A Fund's "yield" refers to income generated by its portfolio holdings, not return or the income paid out by the Fund. "Portfolio Yield" refers to the Fund's overall yield, not of each Fund series. Refer to the prospectus for details on each Fund series. U.S. dollar securities may not be held in Registered Plans, except TFSAs. The iA Cl Inc. (iAIM).

[‡] On February 7, 2014, a material fund merger occurred. This may have affected the Fund's performance. *** On December 30, 2014, the investment objective and strategies of the Fund changed. These changes may have affected the Fund's performance.

¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ³ The term "Investment Fund(s)" refers to investment funds that are not managed by IA Clarington or an affiliate of IA