# IA Clarington QV Canadian Small Cap GIF

## Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.4	4.3	13.5	14.0	14.6	14.5	7.9	6.4

# Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-7.3	21.7	1.3	-12.9	14.5	-0.3	23.5	-0.2	9.4	12.5

## Value of \$10,000 investment - Guarantee B



#### What does the Fund invest in?

The Fund aims to maximize long term capital growth by investing primarily in equity securities of small cap Canadian companies.

It currently achieves this by investing in IA Clarington Canadian Small Cap Fund, which is managed by **QV Investors Inc.** 

# **Key Reasons to Invest**

- A complementary approach to conventional portfolios that invests in smaller and medium capitalized companies that the manager believes have sustainable competitive advantages.
- Invests in quality companies with lower valuations that are growing at higher rates than the market that typically pay a dividend.
- Focused portfolio of 25-45 of the portfolio manager's best ideas with individual sector weights generally kept under 25% to ensure diversification.

# **Portfolio Manager**

#### QV Investors Inc.

Steven Kim, CFA Start date: June 2022 Derek Nichol, CFA Start date: June 2023

#### **Fund Details**

**Guarantee** Guarantee A:

**Options:** 100% death / 100% maturity

Guarantee B:

100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$33.5 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$28.97

Guarantee B: \$31.15 Guarantee C: \$45.54 MER\*: Guarantee A: 4.01%

Guarantee B: 3.63%

Guarantee C: 3.06%

\*as at Dec. 31, 2024

#### **Risk Tolerance:**

Low	Medium	High

#### **Distribution Frequency:**

Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

# Fund Codes (CCM)

Series	Front
Guarantee A	IAC 520
Guarantee B	IAC 522
Guarantee C	IAC 524

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
October 2024	0.169	0.182	0.264
November 2024	0.131	0.141	0.204
December 2024	0.294	0.315	0.460
January 2025	0.117	0.125	0.181
February 2025	0.107	0.117	0.169
March 2025	0.201	0.215	0.314

<b>Distributions</b> (\$/unit)†	Guarantee Guarantee Guarantee			
	Α	В	С	
April 2025	0.075	0.081	0.118	
May 2025	0.117	0.125	0.181	
June 2025	0.138	0.148	0.218	
July 2025	0.174	0.187	0.274	
August 2025	0.204	0.216	0.318	
September 2025	0.204	0.219	0.322	





#### Asset Mix\*\*

Equity	98.2%
Canadian Equities	94.7%
U.S. Equities	2.3%
Income Trusts	1.2%
Cash and Other	1.8%
Treasury Bills	1.9%
Cash and Other Net Assets	-0.1%

#### Geographic Allocation\*\*

<b>0</b> 1	
Canada	97.8%
North America-Other	2.3%

#### **Top Equity Holdings\*\***

Pet Valu Holdings Ltd.	5.2%
Parkland Corp.	4.5%
Mullen Group Ltd.	4.3%
Information Services Corp.	4.3%
AltaGas Ltd.	4.2%
Winpak Ltd.	4.1%
Lassonde Industries Inc.	4.1%
Aritzia Inc.	4.0%
E-L Financial Corp. Ltd.	3.9%
Secure Energy Services Inc.	3.8%
Total Allocation	42.4%

# Equity Sector Allocation\*\*,1

Portfolio Yield

Industrials	19.6%
Financials	15.3%
Consumer Discretionary	15.2%
Energy	13.5%
Materials	12.6%
Real Estate	6.1%
Utilities	4.2%
Consumer Staples	4.1%
Health Care	3.5%
Information Technology	2.4%
Communication Services	1.7%

Total Number of Investments <sup>2</sup>	45
Fixed Income	2
Equity	43
Portfolio Characteristics	

<sup>&</sup>lt;sup>1</sup> Excludes Other Assets less Liabilities. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

<sup>\*\*</sup>of the Underlying Mutual Fund

<sup>†</sup>Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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