

Diversified Income IA Clarington Monthly Income Balanced GIF

December 31, 2025

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.0	2.2	13.7	13.7	12.0	7.6	-	5.6

Calendar Year Returns (%) – Guarantee B

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
-	4.3	-7.4	13.9	2.7	13.4	-9.4	7.3	15.2	13.7

Value of \$10,000 investment – Guarantee B



Fund Details

Guarantee Options:	Guarantee A: 100% death / 100% maturity Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee A: 3.52% Guarantee B: 2.91% Guarantee C: 2.58% *as at Dec. 31, 2024
Size:	\$8.0 million	Risk Tolerance: Low Medium High
Inception Date:	Guarantee B: May 12, 2016	Distribution Frequency: Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable
NAV:	Guarantee A: \$16.05 Guarantee B: \$17.02 Guarantee C: \$17.56	

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
January 2025	0.036	0.038	0.039
February 2025	0.054	0.057	0.059
March 2025	0.082	0.086	0.089
April 2025	0.049	0.053	0.054
May 2025	0.033	0.035	0.036
June 2025	0.127	0.135	0.137

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
July 2025	0.089	0.094	0.097
August 2025	0.039	0.041	0.043
September 2025	0.119	0.126	0.130
October 2025	0.061	0.066	0.066
November 2025	0.246	0.260	0.269
December 2025	0.024	0.025	0.026

What does the Fund invest in?

The Fund aims to provide a consistent stream of income and the potential for capital growth by investing in fixed income and equity securities.

The Fund may invest up to 45% of its assets in foreign securities.

Key Reasons to Invest

- Income-oriented balanced fund that provides broad diversification that can be optimized for greater total return potential in varying market environments.
- Economics driven active asset allocation that combines expertise and flexibility to capitalize on opportunities.
- Active currency management.

Portfolio Manager

iA Global Asset Management Inc.

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

Fund Codes

Series	Front
Guarantee A	IAC 8100
Guarantee B	IAC 8102
Guarantee C	IAC 8104

Asset Mix.¹**

Equity	70.3%
Canadian Equities	43.9%
U.S. Equities	17.6%
Foreign Equities	4.3%
Investment Fund(s) - Equity	3.8%
Other	0.7%
Fixed Income	19.1%
Canadian Investment Grade Corporate Bonds	6.8%
Canadian Provincial and Municipal Bonds	4.3%
Canadian Government Bonds	2.1%
Other	1.6%
U.S. Investment Grade Corporate Bonds	1.6%
Canadian High Yield Corporate Bonds	1.4%
Investment Fund(s) - Fixed Income	1.3%
Cash and Other	10.6%
Treasury Bills	9.2%
Cash and Other Net Assets	1.4%
Futures	0.0%

Geographic Allocation**

Canada	68.5%
United States	21.6%
International	3.7%
Europe	2.5%
Other	1.2%
Asia	1.2%

Top Equity Holdings**

Royal Bank of Canada	4.0%
The Toronto-Dominion Bank	2.8%
iShares Core MSCI EAFE ETF	2.5%
Enbridge Inc.	1.9%
Shopify Inc.	1.8%
Agnico Eagle Mines Ltd.	1.7%
Manulife Financial Corp.	1.6%
Canadian Natural Resources Ltd.	1.5%
Canadian Pacific Kansas City Ltd.	1.3%
Suncor Energy Inc.	1.2%
Total Allocation	20.3%

Equity Sector Allocation.³**

Financials	19.3%
Information Technology	8.6%
Energy	8.5%
Materials	7.8%
Industrials	7.7%
Consumer Discretionary	3.6%
Consumer Staples	2.8%
Communication Services	2.8%
Health Care	2.5%
Utilities	2.2%
Real Estate	0.6%

Credit Risk.⁵**

AAA	3.0%
AA	3.1%
A	5.7%
BBB	4.1%
BB	1.6%
B	0.2%
CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	9.3%
Not Rated	0.1%

Top Fixed-Income Holdings.²**

Government of Canada, Treasury Bill, 2.073%, 2026-02-11	2.7%
Government of Canada, Treasury Bill, 2.109%, 2026-02-25	1.9%
Government of Canada, Treasury Bill, 1.813%, 2026-01-14	1.7%
Government of Canada, Treasury Bill, 2.122%, 2026-03-25	1.2%
Government of Canada, 3.250%, 2035-12-01	0.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	0.7%
Government of Canada, Treasury Bill, 2.126%, 2026-03-11	0.7%
Government of Canada, Treasury Bill, 2.004%, 2026-01-28	0.5%
Government of Canada, 2.750%, 2055-12-01	0.5%
SPDR Barclays Short Term High Yield Bond ETF	0.5%
Total Allocation	11.3%

Total Number of Investments⁴

Fixed Income	1,092
Equity	854

Portfolio Characteristics

Portfolio Yield	2.6%
Average Coupon	4.5%
Modified Duration	4.1 yrs
Average Term	8.5 yrs
Average Credit Quality	AA

¹ The term "Investment Fund(s)", where applicable, refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington.

² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

** of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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