September 30, 2025

IA Clarington Monthly Income Balanced GIF

Fund Performance (%) - Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.2	6.3	11.2	14.0	12.6	8.5	-	5.5

Calendar Year Returns (%) - Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	4.3	-7.4	13.9	2.7	13.4	-9.4	7.3	15.2

Value of \$10,000 investment - Guarantee B



What does the Fund invest in?

The Fund aims to provide a consistent stream of income and the potential for capital growth by investing in fixed income and equity securities.

The Fund may invest up to 45% of its assets in foreign securities.

Key Reasons to Invest

- Income-oriented balanced fund that provides broad diversification that can be optimized for greater total return potential in varying market environments.
- Economics driven active asset allocation that combines expertise and flexibility to capitalize on opportunities.
- Active currency management.

Portfolio Manager

iA Global Asset Management Inc.

Tej Rai

Start date: April 2021 Alex Bellefleur, MA, CFA Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

Fund Details

Guarantee Guarantee A:

Options: 100% death / 100% maturity

Guarantee B:

100% death / 75% maturity

Guarantee C:

75% death / 75% maturity

Size: \$8.8 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee A: \$15.73

Guarantee B: \$16.65 Guarantee C: \$17.17 MER*: G

Guarantee A: 3.52% Guarantee B: 2.91%

Guarantee C: 2.58%

Guarantee C: 2.58%

*as at Dec. 31, 2024

Risk Tolerance:

Low Medium High

Distribution Frequency:

Guarantee A: Monthly, variable Guarantee B: Monthly, variable Guarantee C: Monthly, variable

Fund Codes

Series	Front		
Guarantee A	IAC 8100		
Guarantee B	IAC 8102		
Guarantee C	IAC 8104		

Distributions (\$/unit)†	Guarantee	Guarantee	Guarantee
	Α	В	С
October 2024	0.093	0.098	0.100
November 2024	0.038	0.040	0.041
December 2024	0.050	0.053	0.054
January 2025	0.036	0.038	0.039
February 2025	0.054	0.057	0.059
March 2025	0.082	0.086	0.089

Distributions (\$/unit)†	Guarantee Guarantee Guarantee			
	Α	В	С	
April 2025	0.049	0.053	0.054	
May 2025	0.033	0.035	0.036	
June 2025	0.127	0.135	0.137	
July 2025	0.089	0.094	0.097	
August 2025	0.039	0.041	0.043	
September 2025	0.119	0.126	0.130	





Asset Mix**,1

Equity	70.1%
Canadian Equities	42.9%
U.S. Equities	17.2%
Foreign Equities	4.8%
Investment Fund(s) - Equity	4.4%
Other	0.8%
Fixed Income	19.1%
Canadian Investment Grade Corporate Bonds	5.9%
Canadian Provincial and Municipal Bonds	4.2%
Canadian Government Bonds	2.8%
Other	1.9%
U.S. Investment Grade Corporate Bonds	1.8%
Canadian High Yield Corporate Bonds	1.3%
Investment Fund(s) - Fixed Income	1.2%
Cash and Other	10.8%
Treasury Bills	9.3%
Cash and Other Net Assets	1.3%
Futures	0.2%
Options	0.0%

Geographic Allocation**

Canada	67.6%
United States	21.8%
International	4.1%
Europe	3.0%
Asia	1.1%
Other	1.1%

Top Equity Holdings**

Royal Bank of Canada	3.6%
iShares Core MSCI EAFE ETF	2.5%
The Toronto-Dominion Bank	2.4%
Enbridge Inc.	2.2%
Shopify Inc.	1.6%
Agnico Eagle Mines Ltd.	1.6%
Canadian Natural Resources Ltd.	1.5%
Canadian Pacific Kansas City Ltd.	1.4%
Manulife Financial Corp.	1.3%
TC Energy Corp.	1.2%
Total Allocation	19.3%

Equity Sector Allocation**,3

Financials	18.3%
Energy	8.8%
Information Technology	7.8%
Materials	7.8%
Industrials	7.6%
Consumer Discretionary	3.6%
Communication Services	3.4%
Consumer Staples	3.0%
Health Care	2.5%
Utilities	2.3%
Real Estate	0.7%
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Credit Risk**,5

AAA	3.8%
AA	3.3%
A	4.7%
BBB	4.0%
BB	1.5%
В	0.3%
CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	9.5%
Not Rated	0.1%

Top Fixed-Income Holdings**,2

Fixed Income		1.002
Total Number of Inv	estments ⁴	2,024
Total Allocation		12.5%
Government of Canada, 2.75	0%, 2030-09-01	0.5%
Province of Ontario, 3.600%,		0.6%
iShares iBoxx \$ High Yield Co		0.7%
Government of Canada, Treas 2025-12-31	ury Bill, 2.452%,	0.8%
Government of Canada, Treas 2025-12-03	ury Bill, 2.429%,	0.9%
Government of Canada, Treas 2025-12-17	ury Bill, 2.430%,	1.1%
Government of Canada, Treas 2025-10-08	ury Bill, 2.452%,	1.4%
Government of Canada, 3.25	0%, 2035-06-01	1.7%
Government of Canada, Treas 2025-11-19	ury Bill, 2.429%,	2.2%
Government of Canada, Treas 2025-11-05	ury Bill, 2.430%,	2.6%
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Fixed income	1,083
Equity	941
Portfolio Characteristics	
Portfolio Yield	2.7%
Average Coupon	4.4%
Modified Duration	4.3 yrs
Average Term	8.3 yrs
Average Credit Quality	AA

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

^{**}of the Underlying Mutual Fund